

Kipoi Copper Project Stage 1 Construction Update

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PERTH, Western Australia, Feb. 15 /CNW/ --
Commencement of Production Planned for April 2011

PERTH, Western Australia, Feb. 15 /CNW/ - Tiger Resources Limited (ASX: TGS) (TSX: TGS) is pleased to advise that construction has continued to proceed safely with minor delays and on budget for the Stage 1 development at the Kipoi Copper Project in the Democratic Republic of Congo (DRC).

Tiger now plans to complete plant construction and commence commissioning in March 2011, with commercial production commencing in April 2011. The Company expects to produce approximately 35,000t per annum of copper for three years from the first stage of the development at Kipoi.

The development team has so far achieved 268,414 man-hours without lost time injury.

Key developments during the past month include the continuing plant erection and freighting of the heavy media separation (HMS) plant from Johannesburg, South Africa to Kipoi. Approximately 85% of the plant has now been delivered to site. Group Five has recently expanded its erection team at site to meet the demands of timely erection having lost time during January and early February due to unexpected weather conditions and mechanical breakdowns.

Mining of waste material saw 222,000 bank cubic meters removed from the Kipoi Central pit during January. Construction of the low-grade fines dam progressed well during the month and is now 37% complete. Recruitment of operating staff continued as training commenced for plant operators.

BACKGROUND

The Kipoi Project covers an area of 55 square kms and is located 75km north-north-west of the city of Lubumbashi in the Katanga Province of the DRC. The project contains a 12km sequence of mineralised Roan sediments that host at least five known deposits: Kipoi Central, Kipoi North, Kileba, Judeira and Kaminaitwe.

The Company has reported JORC-standard resources at three of the deposits. The principle deposit is Kipoi Central which contains a zone of high grade copper mineralisation within a much larger lower grade global resource.

The Company proposes a staged development at the Kipoi Project. The high grade zone of mineralisation at Kipoi Central is proposed to be exploited during the Stage 1 development. During the three year life of Stage 1 a total of 900,000tpa of 7% Cu is planned to be processed through an HMS plant to produce the equivalent of 35,000tpa of copper.

The Company is currently undertaking a feasibility study to evaluate the economic viability of constructing an SXEW plant (Stage 2) targeted to come on stream within three years of the start of the HMS operation. It is envisaged that ore from Kipoi Central, Kipoi North and Kileba South and the other deposits within the Kipoi Project and within the nearby Lupoto Project would be processed at the Stage 2 phase.

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