

Australian Market Report of December 1, 2010: Tawana Resources - Announced Strategic Alliance with Gryphon Minerals Ltd

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Sydney - [Tawana Resources NL](#) (ASX: TAW) today announced a strategic alliance agreement with West African gold explorer, [Gryphon Minerals Limited](#) (ASX: GRY) and the acquisition of several highly prospective mineral permit applications in Liberia, West Africa. Gryphon has been exploring in West Africa for over half a decade and the strategic alliance provides Tawana with access to Gryphon's experienced exploration and technical team and operational and logistical expertise. The alliance will target prospective areas for gold, iron ore, base metals and other minerals throughout West Africa.

Pacrim Energy Limited (ASX: PRE) announced assay results from the RC and AC drilling programme recently completed at the Redcliffe Gold Project in Western Australia. Drilling returns gold values to 18g/t and broader intercepts including 13m at 2.68g/t. The Company is continuing its aggressive exploration approach at the Redcliffe Gold Project working towards increasing the current resource base of 175,000 oz. Over 18,600m of drilling has been completed with several new prospect areas showing near surface resource potential.

[Golden Rim Resources Limited](#) (ASX: GMR) has finalised an agreement to acquire an additional gold exploration permit, known as the Biaza Permit, bringing the total area of the Balogo Project in Burkina Faso to 543.25km². The permit area includes prospective terrain, incorporating a number of high priority gold deposits that include Taparko (1.7Moz), Kiaka (2.7Moz), Essakane (5.3Moz) and Bomboré (3.5Moz).

Spotless Group Limited (ASX: SPT) has made further strategic inroads into the UK Leisure, Sports & Entertainment sector through the acquisition of privately-owned Event Management Catering Limited ('EMC'). EMC's portfolio of catering contracts at nine stadia across northern England strongly complements Spotless' March 2010 acquisition of Cleanevent, the recognised UK leader in cleaning and related services to stadia and major events. Spotless intends to build on the powerful combination of catering, cleaning, waste management, security and related services to drive organic growth in the UK market, with an initial focus on the Leisure Sports & Entertainment sector.

Contact:

Asia Business News Asia Bureau
Tel: +61-2-9247-4344
www.abnnewswire.net

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