

Crew Gold Corporation: Financial Results and Management's Discussion and Analysis for the Quarter and Six Months Ended June 30, 2010

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London, United Kingdom -- (Marketwire - Aug. 16, 2010) - Crew Gold Corporation ("Crew" or the "Company") (TSX:CRU) (OSLO:CRU)

Please find attached the following:-

Q2 2010 Financial Statements:

http://media3.marketwire.com/docs/816cru_ifs.pdf

Q2 2010 Management's Discussion and Analysis:

http://media3.marketwire.com/docs/816cru_mda1.pdf

Q2 2010 CEO and CFO Certification:

http://media3.marketwire.com/docs/816cru_cert.pdf

William LeClair
Chief Executive Officer

Safe Harbour Statement

Certain statements contained herein that are not statements of historical fact, may constitute forward-looking statements and are made pursuant to applicable and relevant national legislation (including the Safe-Harbour provisions of the United States Private Securities Litigation Reform Act of 1995) in countries where Crew is conducting business and/or investor relations. Forward-looking statements, include, but are not limited to those with respect to the timing of the common share consolidation.

Forward-looking statements involve known and unknown risks, uncertainties and other factors that could cause the actual results of the Company to be materially different from the historical results or from any future results expressed or implied by such forward-looking statements. Such risks and uncertainties include, among others, whether the trading of post-consolidation shares and exchange for post-consolidation share certificates will occur in a timely manner. Although Crew has attempted to identify important factors that could cause actual events or results to differ from those described in forward-looking statements contained herein, there can be no assurance that the forward-looking statements will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. The material factors and assumptions used to develop forward-looking statements which may be incorrect, include, but are not limited to, current estimates of the timing to effect the trading of post-consolidation shares and exchange for post-consolidation share certificates.

Except as may be required by applicable law or stock exchange regulation, the Company undertakes no obligation to update publicly or release any revisions to these forward-looking statements to reflect events or circumstances after the date of this document or to reflect the occurrence of unanticipated events. Accordingly, readers should not place undue reliance on forward-looking statements.

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