European Nickel PLC is Admitted to the Official List of the ASX

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28 June 2010 - London and Perth: European Nickel PLC ("European Nickel" or the "Company") (AIM, PLUS, ASX: ENK) is pleased to announce that as a result of its merger with Rusina Mining NL ("Rusina") by way of a scheme of arrangement which was approved overwhelmingly by shareholders of Rusina on 4 June 2010 ("Scheme"), European Nickel will be admitted to the official list of the Australian Securities Exchange ("ASX") today and will commence trading on the ASX tomorrow.

The record date for the issue of European Nickel shares in consideration for the transfer of Rusina shares held by Rusina shareholders under the terms of the Scheme was 23 June 2010. The Scheme consideration for Rusina shareholders was issued on the Implementation Date, 24 June 2010.

As a result of the implementation of the Scheme, European Nickel confirms the following:

* A total of 60,481,480 European Nickel shares were issued to former Rusina shareholders on 24 June 2010 as consideration under the Scheme, of which 41,434,201 were issued in the form of Chess Depositary Interests ("CDIs") in order to allow trading on the ASX.
* The Company now has a total of 221,589,003 shares on issue, of which 180,154,802 shares are quoted on AIM and 41,434,201 CDIs are quoted on ASX.

As part of the Merger, European Nickel sought, and was granted, a waiver from ASX Listing Rule 1.1 Condition 6. This listing rule generally requires a company seeking to list on ASX to seek quotation of all securities in its main class. The waiver was granted by ASX to permit European Nickel to apply for quotation only of those CDIs issued over its shares into the Australian market, on the condition that the Company applies for quotation of new CDIs issued into the Australian market on a monthly basis, and the Company provides to the market a monthly update of the net changes in the number of CDIs over its common stock shares. A further condition of the waiver was that European Nickel includes details of the waiver as part of its pre-quotation disclosure for listing.

For more information, please visit www.enickel.co.uk or contact:

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About European Nickel

European Nickel (AIM, PLUS, ASX: ENK) is an emerging mid-tier nickel laterite producer focused on growth. With 1,350,000 tonnes of attributable nickel resources and assets in Turkey, the Philippines and Albania, European Nickel is targeting 50,000 tonnes of annual nickel production within five years. The Çalda? project in Turkey is the Company's flagship asset with near-term production and will be the world's first commercial scale nickel laterite heap leach operation.

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