

Further re Revised Timetable for Share Placement

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16 June 2010 - LONDON: Further to today's announcement, European Nickel PLC ("European Nickel" or the "Company") (AIM, PLUS: ENK) announces a revised timetable for the completion of the second tranche of the placing (the "Placing") (originally announced on 3 February 2010).

The timetable for the completion of the merger with Rusina Mining NL (AIM: RMLA, ASX:RML) and the share consolidation is unchanged from the timetable announced on 8 June 2010.

The date of completion of the Placing has been brought forward by one business day to 18(th) June 2010. The revised timetable is attached.

Following the consolidation, shareholders will be issued with one new ordinary share for every four shares held. New share certificates will be posted to certified shareholders and uncertified shareholders' CREST accounts will be credited with the new shares on 21 June 2010.

Defined terms in this announcement shall have the same meaning as set out in the Merger Implementation Agreement dated 2 February 2010.

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Appendix

+	-----+	-----+	-----+
	Merger	Consolidation & Placing	
+	-----+	-----+	-----+
	Second Court Hearing approved	14 June 2010	
	the Scheme		
+	-----+	-----+	-----+
	Court Order lodged with ASIC.	15 June 2010	
	Scheme becomes binding		
	(Effective Date)		
+	-----+	-----+	-----+
	Last day for trading in Rusina	15 June 2010	
	Shares on ASX		
+	-----+	-----+	-----+
	Suspension of Rusina Shares on	16 June 2010	
	ASX		
+	-----+	-----+	-----+
	Suspension of Rusina Shares on	7.00am (GMT) 16 June	
	AIM	2010	
+	-----+	-----+	-----+
	Second tranche of European	8.00am (London time)	
	Nickel placing completed	18 June 2010	

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+-----+-----+-----+
|Record date for European | | 5.00pm (London time)|
|Nickel share consolidation | | 18 June 2010|
+-----+-----+-----+
|European Nickel New Shares | | 8.00am (London time)|
|admitted for trading on AIM | | 21 June 2010|
+-----+-----+-----+
|Record Date | 5.00pm (WST)| |
| | 23 June 2010| |
|Time for determining | | |
|entitlements to Scheme | | |
|Consideration | | |
+-----+-----+-----+
|Merger Implementation Date | 24 June 2010| |
| | | |
|Scheme Consideration issued to| | |
|Scheme Participants | | |
+-----+-----+-----+
|Cancellation of Rusina Shares | 8.00am (London time)| |
|on AIM | | |
| | 24 June 2010| |
+-----+-----+-----+
|Dispatch of CDI issue | 28 June 2010| |
|confirmations from Australia | | |
+-----+-----+-----+
|CDIs commence trading on ASX | 29 June 2010| |
|on normal settlement basis, | | |
|subject to ASX approval | | |
+-----+-----+-----+
|CREST stock accounts credited | 29 June 2010| |
|with European Nickel New | | |
|Shares in uncertificated form | | |
+-----+-----+-----+
|Latest date for dispatch of | 29 June 2010| |
|certificated European Nickel | | |
|New Shares | | |
+-----+-----+-----+
|European Nickel New Shares | 8.00am (London time)| |
|commence trading on AIM, | 29 June 2010| |
|subject to AIM approval | | |
+-----+-----+-----+
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Unternehmen: European Nickel PLC - ISIN: GB0034265404

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