Whitecap Resources Inc. Announces Results Of Shareholders' Meeting

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CALGARY, April 29, 2025 - Whitecap Resources Inc. ("Whitecap") (TSX: WCP) is pleased to announce that all matters presented for approval at the annual meeting of shareholders held today have been fully authorized and approved. A total of 232,666,690 common shares representing 39.60% of Whitecap's issued and outstanding common shares were voted in connection with the meeting.

At the meeting, by ordinary resolution, the number of directors to be elected at the meeting was fixed at nine. The results of the ballot were as follows:

Votes For (Percentage)
231,727,805 (99.60%)

At the meeting, all of the nominees proposed as directors were duly elected as directors of Whitecap with a majority of votes cast by the shareholders present or represented at the meeting as follows:

Name of Nominee	Votes For (Percentage)
Mary-Jo E. Case	220,890,406 (98.78 %)
Grant B. Fagerheim	221,958,688 (99.26 %)
Chandra A. Henry	221,475,144 (99.04 %)
Vineeta Maguire	221,820,734 (99.20 %)
Glenn A. McNamara	216,376,791 (96.76 %)
Stephen C. Nikiforuk	219,911,489 (98.34 %)
Kenneth S. Stickland	219,906,135 (98.34 %)
Bradley J. Wall	217,978,760 (97.48 %)
Grant A. Zawalsky	220,100,010 (98.43 %)

PricewaterhouseCoopers LLP was appointed as auditors of Whitecap to hold office until the next annual meeting, and the directors were authorized to fix their remuneration. The results of the ballot were as follows:

Votes For (Percentage)
226,324,154 (97.27%)

At the meeting, an ordinary resolution to approve certain amendments to Whitecap's award incentive plan and to approve common shares issuable pursuant to unallocated awards thereunder was approved. The results of the ballot were as follows:

Votes For (Percentage)
215,984,784 (96.59%)

In addition, a non-binding advisory resolution concerning Whitecap's approach to executive compensation was approved. The results of the ballot were as follows:

Votes For (Percentage)
216,960,158 (97.02%)

About Whitecap

Whitecap Resources Inc. is an oil-weighted growth company that pays a monthly cash dividend to its shareholders. Our business is focused on profitable production growth combined with sustainable dividends to shareholders. Our objective is to fully fund our capital expenditures and dividend payments within funds flow. For further information about Whitecap, please visit our website at www.wcap.ca.

SOURCE Whitecap Resources Inc.

Contact
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