

# Bold Ventures Closes Second Tranche of Non-Brokered Private Placement

13:30 Uhr | [Newsfile](#)

Toronto, April 29, 2025 - [Bold Ventures Inc.](#) (TSXV: BOL) (the "Company" or "Bold") announces the second closing of its non-brokered private placement offering, first announced on April 11th, of up to 6,000,000 working capital units (the "WC Units") of the Company at a price of \$0.05 per WC Unit for up to \$300,000, and up to 10,000,000 Flow Through units (the "FT Units") at a price of \$0.06 per FT Unit for up to \$600,000, both of which constitute the "Offering."

Subscriptions for 2,901,333 FT Units and 4,040,000 WC Units for gross proceeds of \$376,079.98 were completed in the second tranche, for a total of 3,501,333 FT Units and 5,800,000 WC Units for gross proceeds of \$500,079.98 for the Offering so far.

The Offering will remain open until the earlier of the sale of the remaining WC Units and FT Units and May 23, 2025.

The Company paid cash finder's fees of \$17,682.50 and issued 307,883 compensation warrants (the "Compensation Warrants") to eligible finders. Each Compensation Warrant entitles the holder to acquire one common share of the Company at \$0.08 until October 28, 2026.

The securities issued in the second tranche are subject to a hold period expiring on August 29, 2025.

## Insider Subscriptions

Two insiders have agreed to subscribe for 250,000 FT Units for proceeds of \$15,000 on the final closing of the Offering. The insider private placements are exempt from the valuation and minority shareholder approval requirements of Multilateral Instrument 61-101 ("MI 61-101") by virtue of the exemptions contained in sections 5.5(a) and 5.7(1) (a) of MI 61-101 in that the fair market value of the consideration for the securities of the Company to be issued to the insiders does not exceed 25% of its market capitalization.

## The Offering

Each WC Unit comprises one (1) common share of the Company priced at \$0.05 and one full common share purchase warrant (a "WC Warrant") entitling the holder to acquire one (1) common share at a price of \$0.06 until two years (24 months) following the closing of the Offering. The proceeds from the WC Units will be used for general working capital, property maintenance, exploration and expenses of the offering.

Each FT Unit comprises one common share of the Company priced at \$0.06 and one half (1/2) of a common share purchase warrant. One full common share purchase warrant (a "FT Warrant") and \$0.08 will acquire an additional common share until eighteen (18) months following the closing of the Offering. The proceeds from the sale of the FT Units will be used for exploration work that qualifies for Canadian Exploration Expenses (CEE).

Bold Ventures management believes our suite of Battery, Critical and Precious Metals exploration projects are an ideal combination of exploration potential meeting future demand. Our target commodities are comprised of: Copper (Cu), Nickel (Ni), Lead (Pb), Zinc (Zn), Gold (Au), Silver (Ag), Platinum (Pt), Palladium (Pd) and Chromium (Cr). The Critical Metals list and a description of the Provincial and Federal electrification plans are posted on the Bold website here.

About Bold Ventures Inc.

The Company explores for Precious, Battery and Critical Metals in Canada. Bold is exploring properties located in active gold and battery metals camps in the Thunder Bay and Wawa regions of Ontario. Bold also holds significant assets located within and around the emerging multi-metals district dubbed the Ring of Fire region, located in the James Bay Lowlands of Northern Ontario.

For additional information about Bold Ventures and our projects please visit [boldventuresinc.com](https://boldventuresinc.com) or contact us at 416-864-1456 or email us at [info@boldventuresinc.com](mailto:info@boldventuresinc.com).

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