

\$4,000 Gold on the Horizon? Why Smart Money Is Piling Into Select Miners Ahead of Q2 2026

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Equity Insider News Commentary

Issued on behalf of [Rua Gold Inc.](#)

VANCOUVER, BC, April 25, 2025 /CNW/ -- Equity Insider News Commentary - Despite the hyperactivity in the markets and gold prices, analysts at JP Morgan are still predicting \$4,000/oz gold prices by Q2 2026. And the optimism for gold bug end there, as a new report from Morningstar Equity Research is highlighting how these high gold prices support gold mining. Now analysts from Jefferies are raising their price targets for gold mining stocks, ahead of upcoming earnings reports. These stocks are providing reason for their recent market attention, including developments from RUA GOLD Inc. (TSXV: RUA) (OTCQB: NZAUF), [Contango Ore Inc.](#) (NYSE-American: CTGO), [Prime Mining Corp.](#) (TSX: PRYM) (OTCQX: PRMNF), [Troilus Gold Corp.](#) (TSX: TLG) (OTCQX: CHXMF), and [Goliath Resources Ltd.](#) (TSXV: GOT) (OTCQB: GOTRF).

Seen as a safe haven, demand for the precious metal is on the rise along with prices themselves. As far as miners go, look to the ETFs to see that both the VanEck Junior Gold Miners ETF (GDXJ) and Sprott Junior Gold Miners ETF (SGDM) had a stellar 2025 so far, with +44.80% and +39.58% year-to-date performance respectively (as of April 24, 2025).

New Zealand-focused gold exploration company, RUA GOLD Inc. (TSXV: RUA) (OTCQB: NZAUF), recently reported on new drill results from its Auld Creek project in the historic Reefton Goldfield, with assays pointing to improved gold grades along the Fraternal ore shoot. Standout intercepts include 9.0 meters at 5.9 g/t gold equivalent (5.2 g/t Au and 0.16% Sb) from ACDDH027, and 1.25 meters at 48.3 g/t AuEq (13.3 g/t Au and 8.1% Sb) from ACDDH028. Importantly, these results-rarely seen at 80 to 100 meters beneath the current resource envelope-appear to confirm that gold-antimony mineralization intensifies with depth, supporting the company's model of a high-grade, south-plunging zone that remains open.

The Auld Creek project represents just one component of RUA's broader 2025 exploration push across the Reefton district, where the company now holds 95% control over the historic goldfield.

Infographic - https://mma.prnewswire.com/media/2673500/Equity_Insider.jpg

RUA Gold is taking a fresh approach to one of New Zealand's most storied gold districts-becoming the first modern explorer to deploy advanced geological modeling and AI-driven targeting across the Reefton Goldfield.

And it's working.

At Auld Creek, the company's flagship project, early drill campaigns have already delivered hits like 12 meters at 12.2 g/t gold equivalent, including a standout 2 meters at 54.8 g/t gold, while surface sampling has uncovered antimony grades topping 1.1%. Four mineralized shoots have been confirmed so far, but only two are factored into the current inferred resource: 700,000 ounces grading 3.1 g/t gold and 1.1% antimony-suggesting considerable room to grow.

Meanwhile, the 2025 drill season is expanding across the district.

Active programs are now underway at Murray Creek and the Gallant prospect within the Cumberland camp. As a target defined by modern AI technology, Gallant sits just 3 kilometers from the historic Globe Progress mine, where OceanaGold pulled 610,000 ounces of gold between 2007 and 2016, on top of the 424,000 ounces produced before 1950. Taken together, the belt has historically yielded over 2 million ounces, with grades that once reached 50 g/t.

Gallant is being tested for potential extensions of a previously reported 20.7-meter vein grading 62.2 g/t gold, including

blast of 1,911 g/t. At Murray Creek, visible gold has now been noted in the majority of holes-an encouraging sign for a s in its early innings.

But RUA's ambitions don't end in Reefton.

On the North Island, the company is advancing its Glamorgan Project, located near OceanaGold's Wharekirauponga (V deposit. There, two large gold-arsenic anomalies-spanning more than 4 kilometers-have been mapped, and rock samp returned assays as high as 43 g/t gold. With drill targeting already underway, Glamorgan could emerge as the company high-impact play.

Although gold remains the central theme, antimony is quietly shaping up as a strategic wild card. In January 2025, New added antimony to its official Critical Minerals List. With global supplies tightening and prices rising above US\$50,000 p intercepts like 0.3 meters at 27.2 g/t gold and 1.35% Sb are starting to draw meaningful investor attention.

With a team behind \$11 billion in mining exits, and \$5.75 million in fresh capital, RUA Gold is not just exploring-it's executing a clear plan to unlock overlooked, high-grade potential across one of the Southern Hemisphere's most underexplored gold

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In other industry developments and happenings in the market include:

Contango Ore Inc. (NYSE-American: CTGO) recently announced a \$9 million cash distribution from the Peak Gold JV, total proceeds from Manh Choh gold sales in 2025 to \$33 million.

"Operations remain on track at Manh Choh with Contango's share of gold production for 2025 expected to be 60,000 oz previously guided all-in-sustaining costs ("AISC") of \$1,625 per ounce of gold sold for 2025," Rick Van Nieuwenhuyse, and CEO of Contango Ore. "We plan to release financial results from the Q1-2025 on May 14, 2025."

The first of four production campaigns has now been completed, with 20,000 ounces delivered to Contango's account. campaign is scheduled to begin mid-May, with full-year production guidance holding at 60,000 ounces.

"On our Johnson Tract, we are in final stages of completing the previously announced preliminary economic assessment and expect to have it released by the end of April," added Van Nieuwenhuyse.

Prime Mining Corp. (TSX: PRYM) (OTCQX: PRMNF) continues to advance its Los Reyes Project in Sinaloa, Mexico, with high-grade gold-silver intercepts from multiple zones, including Z-T, Central, Guadalupe East, Las Primas, and Fresnillo. drilling highlights included 42.07 g/t AuEq over 1.0 m at Guadalupe East and 9.39 g/t AuEq over 10.5 m at Z-T, while new from the Fresnillo generative target show near-surface mineralization extended by 120 metres.

"2024 proved to be another transformational year for Prime: we drilled over 50,000 metres, expanded the Los Reyes re advanced technical de-risking and worked closely with our communities to earn our social license to operate," said Scott CEO of Prime. "In 2025, we are looking forward to continuing our track record of exploration success while demonstrating commitment to our local communities and the environment. We additionally plan to advance our understanding of Los Reyes toward a Preliminary Economic Assessment."

Troilus Gold Corp. (TSX: TLG) (OTCQX: CHXMF) recently signed a mandate letter with a syndicate of global financial institutions including Societe Generale, KfW IPEX-Bank, and Export Development Canada, to arrange up to US\$700 million in structured project debt financing. This follows US\$1.3 billion in previously announced LOIs from export credit agencies and marks a step toward a fully funded construction package.

"Securing this mandate with three globally recognized financial institutions that have expertise in structuring financing for large-scale mining development is a pivotal step in delivering a fully funded construction package for the Troilus project," Justin Reid, CEO of Troilus. "These institutions bring world-class mining finance expertise, and their participation further

the project's strong fundamentals and strategic importance. Project due diligence is underway in parallel with continued and detailed engineering; our development schedule is on track as we advance Troilus towards construction."

Goliath Resources Limited (TSXV: GOT) (OTCQB: GOTRF) recently definitively confirmed its Surebet discovery as part of a large-scale, high-grade Reduced Intrusion Related Gold (RIRG) system, following a detailed geological study by the Colorado School of Mines. The study confirms two distinct but related mineralization styles tied to a single magmatic source, with grade increasing in grade and coarseness at depth.

Drilling has intercepted gold in 100% of 243 holes across a 1.8 km² area, including intercepts of 34.52 g/t AuEq over 39 meters. With the system still open in all directions, Surebet presents a compelling case for a major gold discovery in the heart of Columbia's Golden Triangle.

"When you consider how widespread the high-grade gold mineralization is in the veins and RIRG zones, the source is potentially extremely large," said Roger Rosmus, Founder and CEO of Goliath Resources. "The more drilling and scientific studies we conduct on the Surebet discovery, the better it gets, and we are still high in the system that is open in all directions, and we are delighted with the prospect with what can be found as we continue to laterally and drill deeper for the source of the high-grade gold system."

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