Sable Sells Third Party Royalties and Grants Royalty to Osisko Gold Royalties

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VANCOUVER, April 24, 2025 - <u>Sable Resources Ltd.</u> ("Sable" or the "Company") (TSXV:SAE | OTCQB:SBLRF) is pleased to announce that the Company has entered into an Investment Agreement, Royalty Agreement and Assignment Agreement (collectively the "Royalty Sale Agreements") with <u>Osisko</u> <u>Gold Royalties Ltd.</u> ("Osisko") for potential proceeds of up to \$10.8 million (the "Royalty Sale"). Pursuant to the terms of the Royalty Sale Agreements, Sable has assigned its interest in a number of existing royalty agreements on British Columbia properties (the "Existing Royalties"), including certain properties held by TDG Gold Corp. ("TDG"), Cassiar Gold Corp. and <u>Talisker Resources Ltd.</u>, has granted a 1% net smelter return royalty ("NSR") on all minerals produced from the Company's Copper Queen, Copper Prince and Core Mountain properties located in British Columbia (the "BC Properties"), and has granted Osisko certain rights in relation to the sale of similar interest in the future.

Ruben Padilla, Sable's President and CEO stated,

"We are very pleased with having negotiated this royalty sale with Osisko providing for immediate non-dilutive financing of \$3.8 million and the potential for an additional consideration of up to \$7 million. The additional consideration comprises a potential \$2 million on the sale of an additional 1% royalty at Osisko's option on the BC Properties and a potential \$5 million payment conditional on a discovery milestone related to TDG's Greater Shasta-Newberry project, located in the Toodoggone district in British Columbia that is adjacent to the recent gold-silver-copper discovery announced by <u>Freeport-McMoRan Inc.</u> and <u>Amarc Resources Ltd.</u> on their AuRORA target. This additional cash balance strengthens Sable's treasury allowing the Company to continue to advance exploration on its current projects and to evaluate acquisition opportunities of advanced copper-gold assets in good jurisdictions within the Americas."

Webinar

Sable's President and CEO, Ruben Padilla, will be providing a corporate update discussing the 2024 / 2025 exploration activities and strategy. The webinar, hosted by Adelaide Capital, is scheduled for: Wednesday, April 30, 2025 at 2 pm EDT.

Register at the following link: https://streamyard.com/watch/V8PEU2qghpE7

ABOUT SABLE RESOURCES LTD.

Sable is a well-funded junior grassroots explorer focused on the discovery of Tier-One new precious metal and copper projects through systematic exploration in endowed terranes located in favorable, established mining jurisdictions. Sable's focus is developing its large portfolio of new Greenfields projects to resource level. Sable is actively exploring the San Juan Regional Program (163,969 ha) incorporating the Don Julio, El Fierro, and Cerro Negro projects in San Juan Province, Argentina and the Copper Queen (15,133ha), Copper Prince (3,980 ha), and the Core Mountain (1,925 ha) properties in British Columbia.

For further information, please contact:

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Related link: sableresources.com

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CAUTION REGARDING FORWARD-LOOKING STATEMENTS

Certain statements contained in this press release constitute forward-looking information. These statements relate to future events or future performance. The use of any of the words "could", "intend", "expect", "believe", "will", "projected", "estimated" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on Sable's current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. Although such statements are based on reasonable assumptions of Sable's management, there can be no assurance that any conclusions or forecasts will prove to be accurate.

While Sable considers these assumptions to be reasonable based on information currently available, they may prove to be incorrect. Forward-looking information involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the forward-looking information. Such factors include risks inherent in the exploration and development of mineral deposits, including risks relating to changes in project parameters as plans continue to be redefined, risks relating to variations in grade or recovery rates, risks relating to changes in mineral prices and the worldwide demand for and supply of minerals, risks related to increased competition and current global financial conditions, access and supply risks, reliance on key personnel, operational risks, and regulatory risks, including risks relating to the acquisition of the necessary licenses and permits, financing, capitalization and liquidity risks.

The forward-looking information contained in this release is made as of the date hereof, and Sable is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein.

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