

Maritime Resources Drills 49.4 gpt Gold over 2.6 m, Including 153.9 gpt Gold over 0.6 m at the Hammerdown Gold Project

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[Maritime Resources Corp.](#) (TSXV: MAE) (OTC Pink: MRTMF) ("Maritime" or the "Company") is pleased to announce final drill results from a grade control drill program at the Hammerdown Gold Project. Hammerdown is located in the Baie Verte mining district of Newfoundland and Labrador, near the towns of King's Point and Springdale.

Highlights:

- 49.4 grams per tonne ("gpt") gold ("Au") over 2.6 metres ("m"), including 153.9 gpt Au over 0.6 m in drill hole HDGC-25-235
- 94.5 gpt Au over 0.2 m in drill hole HDGC-25-265
- 25.8 gpt Au over 0.8 m, including 90.5 gpt Au over 0.2 m in drill hole HDGC-25-251
- 12.3 gpt Au over 1.0 m, including 38.3 gpt Au over 0.3 m in drill hole HDGC-25-244
- 5.1 gpt Au over 11.7 m in drill hole HDGC-25-241 in backfill material

Garett Macdonald, President and CEO of Maritime comments, "The final set of drill results from the grade control drilling program cover the Rumbullion zone, an area of narrow high grade quartz veins approximately 300 m east of the core of the Hammerdown deposit. The grade control drilling program has demonstrated high grade gold mineralization at surface, the position of the historic mine workings, as well as the presence of gold mineralization within the backfilled stopes. Conclusion of the grade control program marks the successful achievement of another important de-risking step for the development of the Hammerdown Gold Project."

Discussion of Results

The Rumbullion zone, located approximately 300 m east of the core Hammerdown deposit, is interpreted as an eastern extension of the same mineralized system. It is characterized by a noticeable change in the orientation of the deposit to a SW-NE trend. Mineralization in the Rumbullion area is comprised of steeply dipping, shear-hosted quartz veins with associated sulfide and gold mineralization. While portions of the zone were historically mined by Richmond Mines between 2000-2004, significant areas remain underdeveloped. Recent drilling focused on this zone to improve definition and support future mine planning.

Notable assay results include drill hole HDGC-25-235 which returned 49.4 gpt Au over 2.6 m, including 153.9 gpt Au over 0.6 m, followed by a second lower vein and shear zone intersection returning 5.4 gpt Au over 1.2 m, including 23.2 gpt Au over 0.2 m. This drill hole is located in close proximity to the historic underground mine workings and is representative of the style and grade of mineralization that was historically mined in the area. Drill hole HDGC-25-235 is located 11 m west of previously reported hole HDGC-25-231 which returned 27.8 gpt Au over 0.9 m (Maritime press release dated March 14, 2025). The intersection in hole HDGC-25-231 was significantly narrower than that in hole HDGC-25-235, due to faulting observed along the vein contact.

Other notable results include 25.8 gpt Au over 0.8 m, including 90.5 gpt over 0.2 m in drill hole HDGC-25-251, 12.3 gpt Au over 1.0 m, including 38.3 gpt over 0.3 m in drill hole HDGC-25-244 and 14.0 gpt Au over 0.7 m, including 43.6 gpt over 0.2 m in drill hole HDGC-25-237. These three intersections are located approximately 20 m south of the historic mine development and are examples of the high-grade

veins that were left unmined by previous operators due to the lower gold prices which resulted in higher historic mine cut-off grade at the time.

In addition, drill hole HDGC-25-241 intersected 5.1 gpt Au over 11.7 m within backfilled stope material. The presence of gold in this material highlights the potential for additional recoveries from historically mined areas and could enhance early-stage production plans. The potential quantity and grade are conceptual in nature and there has been insufficient exploration to define a mineral resource. It is uncertain whether further exploration would result in the backfill material being delineated as a mineral resource.

Grade Control Drilling

The grade control drill program completed 8,460 m of diamond drilling in 273 drill holes. The program was designed to intersect the sub vertical mineralization on a 10 m x 10 m staggered pattern to maximize future ore extraction while minimizing ore losses and dilution.

Figure 1. Plan View

To view an enhanced version of this graphic, please visit:

https://images.newsfilecorp.com/files/4548/249404_adae02a384bdda7d_001full.jpg

Figure 2. Hammerdown Deposit Cross Section

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Figure 3. Oblique View of Historic Hammerdown Mine Workings Depicting the location of the Rumbullion Zone

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Table 1. Assay Results

Hole	From	To	Length	Au gpt	Comments
HDGC-25-198	3.7	3.9	0.2	41.3	
HDGC-25-198	11.0	11.5	0.6	20.5	
HDGC-25-200	7.9	8.6	0.7	1.9	
HDGC-25-200	20.9	23.3	2.4	1.9	
HDGC-25-200	30.3	30.5	0.2	21.9	
HDGC-25-202	9.5	10.0	0.5	7.4	
HDGC-25-202	15.6	15.8	0.2	9.3	
HDGC-25-204	1.4	1.6	0.2	9.5	
HDGC-25-208	2.9	5.8	2.9	1.7	
HDGC-25-211	2.4	2.6	0.2	10.2	
HDGC-25-211	6.2	7.0	0.8	1.9	
HDGC-25-217	5.5	5.8	0.3	25.5	
HDGC-25-218	3.5	5.0	1.5	2.2	
HDGC-25-219	12.0	12.3	0.3	5.8	
HDGC-25-221	9.8	11.0	1.2	6.0	
HDGC-25-222	13.0	22.1	9.1	0.8	
HDGC-25-226	4.0	8.0	4.0	1.6	
Including	5.7	5.9	0.2	13.3	
HDGC-25-227	13.2	13.4	0.2	39.8	

Hole	From	To	Length	Au gpt	Comments
HDGC-25-235	6.8	9.4	2.6	49.4	
Including	6.8	7.4	0.6	153.9	
HDGC-25-235	12.4	12.6	0.2	3.8	
HDGC-25-235	18.5	19.7	1.2	5.4	
Including	19.0	19.2	0.2	23.2	
HDGC-25-237	12.3	13.0	0.7	14.0	
HDGC-25-240	10.4	11.0	0.6	0.8	
HDGC-25-241	12.3	12.5	0.2	9.7	
HDGC-25-241	28.2	39.9	11.7	5.1	Backfill
HDGC-25-242	14.8	15.1	0.3	54.8	
HDGC-25-242	27.0	27.1	0.2	18.8	
HDGC-25-243	12.3	13.0	0.7	4.6	
HDGC-25-243	19.3	19.6	0.3	4.7	
HDGC-25-244	10.0	11.0	1.0	12.3	
Including	10.4	10.7	0.3	38.3	
HDGC-25-247	13.2	13.9	0.7	4.8	
HDGC-25-247	16.5	16.8	0.2	5.3	
HDGC-25-247	20.8	21.0	0.2	1.5	
HDGC-25-249	11.2	11.9	0.7	22.5	
HDGC-25-251	13.4	14.2	0.8	25.8	
Including	13.4	13.6	0.2	90.5	
HDGC-25-253	4.7	6.0	1.3	5.4	
Including	5.2	5.7	0.5	12.8	
HDGC-25-254	7.3	8.1	0.8	4.4	
Including	7.8	8.1	0.3	10.2	
HDGC-25-259	4.5	5.4	0.9	9.3	
HDGC-25-263	11.7	12.3	0.5	9.8	
HDGC-25-264	5.8	7.3	1.5	1.0	
HDGC-25-265	8.5	8.7	0.2	94.5	
HDGC-25-266	4.6	4.8	0.2	17.6	

Lengths reported relative to core access are estimated to be approximately 70% true thickness

Table 2. Drill Hole Data

Drillhole ID	Easting	Northing	Elevation	Total Length	Azimuth	Dip
HDGC-25-198	554930.3	5489083.9	193.6	19.0	180.0	-60
HDGC-25-200	554940.5	5489081.3	194.7	34.0	180.0	-60
HDGC-25-202	554940.0	5489088.8	194.8	19.0	180.0	-60
HDGC-25-204	554930.5	5489075.7	193.9	22.0	180.0	-45
HDGC-25-208	554950.4	5489084.5	195.0	19.0	180.0	-60
HDGC-25-211	554920.4	5489069.2	195.5	13.0	180.0	-60
HDGC-25-217	554950.8	5489066.0	197.1	19.0	180.0	-60
HDGC-25-218	554960.3	5489060.9	197.1	7.0	180.0	-60
HDGC-25-219	554940.6	5489012.3	199.9	14.0	180.0	-60
HDGC-25-221	554930.0	5489006.7	198.5	14.0	180.0	-60
HDGC-25-222	554920.2	5489020.9	198.5	32.0	180.0	-60
HDGC-25-226	554920.5	5489011.1	198.7	16.0	180.0	-60
HDGC-25-227	554939.8	5489021.5	199.5	19.0	180.0	-60
HDGC-25-235	555130.3	5489037.0	199.9	26.0	180.0	-60
HDGC-25-237	555130.0	5489017.0	200.7	14.0	180.0	-60
HDGC-25-240	555109.4	5489067.2	198.6	29.0	180.0	-60
HDGC-25-241	555110.1	5489056.8	199.1	47.0	180.0	-60
HDGC-25-242	555110.0	5489037.3	199.8	29.0	180.0	-60
HDGC-25-243	555110.1	5489027.5	200.4	20.0	180.0	-60
HDGC-25-244	555110.2	5489017.7	200.9	20.0	180.0	-60
HDGC-25-247	555100.8	5489051.0	199.9	32.0	182.0	-60

HDGC-25-249555100.85489031.5200.7	17.0	180.0	-60
HDGC-25-251555100.25489013.8201.3	17.0	180.0	-60
HDGC-25-253555090.05489048.2201.3	17.0	180.0	-60
HDGC-25-254555090.45489038.8201.2	14.0	180.0	-60
HDGC-25-259555080.25489091.8197.8	17.0	180.0	-60
HDGC-25-263554969.95489065.1196.7	16.0	180.0	-60
HDGC-25-264554980.55489062.5196.8	10.0	180.0	-60
HDGC-25-265554979.45489069.3196.1	19.0	180.0	-60
HDGC-25-266554989.35489066.0197.9	10.0	180.0	-60

Qualified Person

Exploration activities at the Hammerdown Gold Project are administered on site by the Company's Exploration Manager, Larry Pilgrim, P.Geo. In accordance with National Instrument 43-101 Standards of Disclosure for Mineral Projects, Larry Pilgrim, P.Geo. Exploration Manager, is the Qualified Person for the Company and has prepared, validated and approved the technical and scientific content of this news release. The Company strictly adheres to CIM Best Practices Guidelines in conducting, documenting, and reporting its exploration activities on its exploration projects.

Analytical Procedures

All samples assayed and pertaining to this press release were completed by Eastern Analytical Limited (EAL) located at Springdale, Newfoundland and Labrador. EAL is an ISO 17025:2005 accredited laboratory for a defined scope of procedures. EAL has no relationship to Maritime Resources. Drill core samples are collected from NQ sized diamond drill core and sawn in half. The half core samples are delivered in sealed plastic bags to EAL by Maritime field crews where they are dried, crushed, and pulped. Samples are crushed to approximately 80% passing a minus 10 mesh and split using a riffle splitter to approximately 250 grams. A ring mill is used to pulverize the sample split to 95% passing a minus 150 mesh. Sample rejects are securely stored at the EAL site for future reference. A 30-gram representative sample is selected for analysis from the 250 grams after which EAL applies a fire assay fusion followed by acid digestion and analysis by atomic absorption for gold analysis. Other metals were analyzed by applying an acid digestion and 34 element ICP analysis finish. EAL runs a comprehensive QA/QC program of standards, duplicates and blanks within each sample stream.

About Maritime Resources Corp.

Maritime (TSXV: MAE) (OTC Pink: MRTMF) is a gold exploration and development company focused on advancing the Hammerdown Gold Project in the Baie Verte District of Newfoundland and Labrador, a top tier global mining jurisdiction. Maritime holds a 100% interest directly and subject to option agreements entitling it to earn 100% ownership in the Green Bay Property which includes the former Hammerdown gold mine and the Orion gold project. Maritime controls over 439 km² of exploration land including the Green Bay, Whisker Valley, Gull Ridge and Point Rousse projects. Mineral processing assets owned by Maritime in the Baie Verte mining district include the Pine Cove mill and the Nugget Pond gold circuit.

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