Maritime Resources Drills 5.5 gpt Gold over 29.8 m, Including 73.0 gpt Gold over 1.5 m at the Hammerdown Gold Project

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Maritime Resources Corp. (TSXV: MAE) (OTC Pink: MRTMF) ("Maritime" or the "Company") is pleased to announce additional drill results from a grade control drill program at the Hammerdown Gold Project. Hammerdown is located in the Baie Verte mining district of Newfoundland and Labrador, near the towns of King's Point and Springdale.

Highlights:

- 5.5 grams per tonne ("gpt") gold ("Au") over 29.8 metres ("m"), including 73.0 gpt Au over 1.5 m in drill hole HDGC-25-177
- 16.9 gpt Au over 2.5 m in drill hole HDGC-25-181
- 7.7 gpt Au over 5.6 m in drill hole HDGC-25-160
- 67.1 gpt Au over 0.9 m in drill hole HDGC-25-188
- 14.8 gpt Au over 5.9 m and 17.0 gpt Au over 4.4 m in historical underground mining backfill in drill holes HDGC-25-189 and HDGC-25-175, respectively
- 151 historical underground mining backfill samples collected during the grade control program representing 274 linear meters of drilling returned an average grade of 3.3 gpt Au

Discussion of Results

The latest drill results cover the central portion of the proposed first year of open pit mining at Hammerdown. The grade control program continues to confirm the vein model and location of the historic underground workings while identifying additional mineralization between the high-grade veins, mine backfill material and remnant pillars. Notable assay results include drill hole HDGC-25-177 which intersected 5.5 gpt Au over 29.8 m, including 73.0 gpt Au over 1.5 m related to a group of mineralized quartz veins and altered mineralized quartz feldspar porphyry (QFP) within the unmined crown pillar. Drill hole HDGC-25-160 was drilled 20 m south of drill hole HDGC025-177 and returned 7.7 gpt Au over 5.6 m. Drill hole HDGC-25-188, located 20 m north of previously reported HDGC-25-118 (27.9 gpt Au over 1.0 m; see Maritime press release dated March 14, 2025), returned several high-grade gold intercepts. Highlights include 15.0 gpt Au over 1.4 m, 67.1 gpt Au over 0.9 m, and 14.6 gpt Au over 0.2 m.

The Hammerdown grade control program has identified high grade gold mineralization within the historic backfilled stopes. Drill hole HDGC-25-189 returned 14.8 gpt Au over 5.9 m and HDGC-25-175 returned 17.0 gpt Au over 4.4 m. These results enhance the confidence in the mineralization surrounding and inside the previously mined out stopes at Hammerdown. All backfill intervals drilled during the grade control program were sampled and resulted in the collection of 151 samples representing 274 linear metres of drilling with a weighted average of 3.3 gpt Au across a 1 m composite length. The backfill gold content is believed to be the result of a combination of the high historic mine cut-off grade as well as high grade loss on mining material remaining during the cut and fill mining process. The potential quantity and grade of the backfill material are conceptual in nature and there has been insufficient sampling to define a mineral resource. It is uncertain whether further sampling would result in the backfill material being delineated as a mineral resource.

Grade Control Drilling

The grade control drill program completed 8,460 metres of diamond drilling in 273 drill holes. The program was designed to intersect the sub vertical mineralization on a 10 m x 10 m staggered pattern to maximize future ore extraction while minimizing ore losses and dilution. Assay results will be released as they become available.

Figure 1. Plan View

To view an enhanced version of this graphic, please visit:
https://images.newsfilecorp.com/files/4548/248735_b00933d454d1ebba_001full.jpg

Figure 2. Hammerdown Deposit Cross Section

To view an enhanced version of this graphic, please visit:
https://images.newsfilecorp.com/files/4548/248735_b00933d454d1ebba_002full.jpg

Table 1. Significant Assay Results

Hole	From	To	Length	Au gpt	Comments
HDGC-25-146	3.6	4.3	0.7	21.7	Overburden
HDGC-25-150	17.0	18.0	1.0	1.3	
HDGC-25-150	20.1	20.5	0.4	2.2	
HDGC-25-150	23.5	23.7	0.2	8.4	
HDGC-25-150	27.0	32.4	5.4	2.3	
HDGC-25-150	40.2	42.0	1.8	2.3	
HDGC-25-150	45.0	46.0	1.0	2.4	
HDGC-25-152	16.0	26.9	10.9	3.0	
Including	26.5	26.9	0.4	52.4	
HDGC-25-152	26.9	30.1	3.2	1.1	Backfill
HDGC-25-152	31.0	37.0	6.0	5.8	
Including	35.3	35.9	0.6	41.5	
HDGC-25-152	40.0	42.0	2.0	1.0	
HDGC-25-152A	8.0	11.0	3.0	1.9	
HDGC-25-154	22.6	22.8	0.2	2.7	
HDGC-25-156	18.0	18.8	0.8	5.5	
HDGC-25-158	9.5	10.0	0.5	7.0	
HDGC-25-158	10.0	11.1	1.1	1.6	
HDGC-25-158	18.9	22.0	3.1	3.0	
HDGC-25-158	30.3	31.0	0.7	8.7	
HDGC-25-158	41.0	42.9	1.9	2.1	
HDGC-25-160	13.3	18.9	5.6	7.7	
Including	17.9	18.4	0.5	58.4	
HDGC-25-160	31.1	31.9	0.8	5.9	
HDGC-25-160	47.1	47.3	0.2	24.5	
HDGC-25-162	14.0	14.6	0.6	1.3	
HDGC-25-162	36.6	39.0	2.4	2.3	
HDGC-25-162	53.8	54.0	0.3	3.8	
HDGC-25-164	38.0	39.0	1.0	1.0	
HDGC-25-164	40.4	40.7	0.3	10.8	
HDGC-25-165	6.4	8.0	1.6	0.8	
HDGC-25-165	35.5	36.5	1.0	13.6	
HDGC-25-166	22.9	24.4	1.6	4.2	
HDGC-25-166	40.3	43.0	2.8	12.7	
HDGC-25-167	11.0	12.4	1.4	1.2	

Hole	From	To	Length	Au gpt	Comments
HDGC-25-168	13.0	13.8	0.8	3.3	Backfill
HDGC-25-168	26.6	30.0	3.4	1.4	
HDGC-25-168	52.5	52.8	0.2	84.9	
HDGC-25-169	16.0	17.0	1.0	2.1	
HDGC-25-170	20.0	21.0	1.0	4.8	
HDGC-25-172	4.3	4.6	0.2	2.7	
HDGC-25-172	18.0	18.9	0.9	1.8	
HDGC-25-172	35.9	36.1	0.2	3.1	
HDGC-25-172	37.0	39.0	2.0	3.0	
HDGC-25-173	0.8	1.0	0.2	24.5	Overburden
HDGC-25-173	16.1	16.5	0.4	19.4	
HDGC-25-173	41.3	42.5	1.2	13.8	
HDGC-25-173	47.0	48.0	1.0	1.9	
HDGC-25-174	13.0	15.6	2.6	2.7	
Including	14.9	15.1	0.2	18.9	
HDGC-25-174	29.0	31.5	2.5	3.2	
Including	31.3	31.5	0.2	17.2	
HDGC-25-174	36.1	42.1	6.0	1.6	Backfill
HDGC-25-175	22.5	22.7	0.2	1.5	
HDGC-25-175	28.0	28.6	0.6	13.3	
HDGC-25-175	31.0	35.4	4.4	17.0	Backfill
HDGC-25-175	48.9	49.2	0.3	11.3	
HDGC-25-176	11.6	12.5	0.9	6.5	
HDGC-25-176	21.6	21.9	0.3	61.4	
HDGC-25-176	36.0	37.0	1.0	7.6	
HDGC-25-177	18.3	48.1	29.8	5.5	
Including	23.1	24.6	1.5	73.0	
HDGC-25-178	14.9	23.0	8.1	1.8	
Including	15.1	15.7	0.6	8.1	
HDGC-25-178	30.5	30.7	0.2	15.8	
HDGC-25-178	33.0	34.0	1.0	1.3	
HDGC-25-179	27.9	28.1	0.2	3.4	
HDGC-25-179	37.2	37.5	0.2	4.3	
HDGC-25-179	56.0	57.0	1.0	2.9	
HDGC-25-179	71.6	72.2	0.6	19.2	
HDGC-25-179	75.6	76.0	0.4	7.4	
HDGC-25-181	35.3	35.5	0.3	3.0	
HDGC-25-181	39.2	41.7	2.5	16.9	
Including	39.2	40.7	1.5	26.1	
HDGC-25-181	48.0	55.0	7.0	2.0	
HDGC-25-183	29.5	34.0	4.5	1.4	
HDGC-25-183	42.0	42.9	0.9	21.9	
Including	42.6	42.9	0.2	67.4	
HDGC-25-184	26.2	29.4	3.2	1.6	
Including	27.3	27.5	0.2	13.8	
HDGC-25-187	3.0	3.4	0.4	2.7	Overburden
HDGC-25-188	8.1	9.5	1.4	15.0	
Including	9.3	9.5	0.2	95.0	
HDGC-25-188	32.3	33.2	0.9	67.1	
Including	32.7	33.2	0.5	114.6	
HDGC-25-188	39.3	39.5	0.2	14.6	
HDGC-25-189	17.4	17.7	0.2	20.6	
HDGC-25-189	25.5	25.7	0.2	9.8	
HDGC-25-189	34.0	35.0	1.0	1.0	
HDGC-25-189	37.8	38.0	0.2	5.4	
HDGC-25-189	46.5	46.7	0.2	4.1	
HDGC-25-189	48.6	50.4	1.9	5.7	

Hole	From	To	Length	Au gpt	Comments
Including	49.1	49.9	0.8	12.1	
HDGC-25-189	55.0	60.9	5.9	14.8	Backfill
HDGC-25-189	64.9	65.1	0.2	9.8	
HDGC-25-190	4.9	5.3	0.4	23.4	
HDGC-25-190	17.6	21.5	3.9	1.7	
Including	21.3	21.5	0.2	15.2	
HDGC-25-190	33.2	33.4	0.2	6.4	
HDGC-25-190	50.0	51.3	1.3	1.8	
HDGC-25-191	0.2	0.4	0.2	3.7	Overburden
HDGC-25-191	3.0	3.2	0.2	10.2	
HDGC-25-192	3.5	3.9	0.4	24.4	
Including	3.5	3.7	0.2	43.3	
HDGC-25-192	14.0	14.2	0.2	73.2	
HDGC-25-192	44.0	52.0	8.0	8.0	Backfill
HDGC-25-193	18.0	18.8	0.8	6.5	
Including	18.6	18.8	0.2	24.2	
HDGC-25-194	2.0	2.5	0.5	8.6	
HDGC-25-194	12.9	13.1	0.2	24.3	
HDGC-25-194	21.3	21.5	0.2	35.2	
HDGC-25-195	16.0	18.0	2.0	3.7	
HDGC-25-195	29.0	33.4	4.4	7.6	
Including	29.2	29.5	0.3	80.6	
HDGC-25-195	39.8	40.8	1.0	2.1	
HDGC-25-195	39.8	40.8	1.0	2.0	
HDGC-25-195	44.0	45.0	1.0	1.1	
HDGC-25-195	49.0	54.8	5.8	5.0	
Including	54.4	54.8	0.4	59.1	
Including	54.4	54.8	0.3	60.9	
HDGC-25-196	2.7	2.9	0.2	40.3	
HDGC-25-197	4.4	4.6	0.2	9.4	
HDGC-25-197	21.5	21.7	0.2	2.7	
HDGC-25-197	26.0	27.4	1.4	13.9	
Including	26.0	26.4	0.4	49.3	
HDGC-25-197	35.7	35.9	0.2	19.0	
HDGC-25-197	40.0	46.6	6.6	7.3	Backfill
HDGC-25-197	52.9	53.2	0.3	9.4	
HDGC-25-199	20.0	20.7	0.7	2.2	
HDGC-25-199	34.2	35.7	1.5	7.8	
Including	35.4	35.7	0.3	28.9	
HDGC-25-199	39.5	42.5	3.0	6.6	Backfill
HDGC-25-199	53.3	54.1	0.8	10.8	
HDGC-25-199	53.3	54.1	0.8	10.8	
HDGC-25-203	13.0	21.0	8.0	4.7	
Including	20.1	21.0	0.9	24.5	
HDGC-25-203	32	32.7	0.7	3.0	
HDGC-25-205	5.1	6.3	1.2	5.6	
Including	5.6	5.8	0.2	23.1	
HDGC-25-205	18.5	19.0	0.5	11.8	
HDGC-25-205	29.0	30.0	1.0	4.1	
HDGC-25-205	51.0	53.2	2.2	5.4	
Including	52.5	52.7	0.2	30.7	
HDGC-25-207	4.0	6.3	2.3	4.4	
Including	6.1	6.3	0.2	13.5	
HDGC-25-207	12.7	14.4	1.7	2.2	
Including	14.2	14.4	0.2	9.6	
HDGC-25-207	23.5	27.0	3.6	2.7	
Including	26.7	27.0	0.3	14.2	

Hole	From	To	Length	Au gpt	Comments
HDGC-25-207	37.0	37.2	0.2	11.9	
HDGC-25-207	42.3	42.5	0.2	21.3	
HDGC-25-207	59.0	62.0	3.0	1.1	
HDGC-25-268	24.3	26.5	2.2	9.2	
HDGC-25-268	29.4	31.0	1.6	8.9	
HDGC-25-269	4.8	9.0	4.2	7.7	
Including	7.4	7.9	0.5	18.3	
Including	8.8	9.0	0.2	37.0	
HDGC-25-269	13.7	13.9	0.2	11.7	
HDGC-25-269	17.2	24.9	7.7	3.2	
Including	19.2	19.4	0.2	40.3	
Including	26.0	27.0	1.0	5.4	
HDGC-25-270	21.5	34.0	12.5	1.8	

Lengths reported relative to core access are estimated to be approximately 70% true thickness.

Table 2. Drill Hole Data

Drillhole ID	Easting	Northing	Elevation	Total Length	Azimuth	Dip
HDGC-25-146	554849.8	5489098.4	185.5	37.0	180.0	-45
HDGC-25-150	554840.2	5489102.4	184.8	46.0	180.0	-60
HDGC-25-151	554779.6	5489135.0	187.6	64.0	180.0	-60
HDGC-25-152	554840.1	5489101.9	184.9	43.0	180.0	-40
HDGC-25-152A	554840.1	5489100.8	184.9	16.0	180.0	-45
HDGC-25-154	554791.1	5489110.0	185.8	43.0	180.0	-60
HDGC-25-156	554791.0	5489109.0	186.5	52.0	180.0	-45
HDGC-25-158	554790.2	5489118.6	186.0	55.0	180.0	-60
HDGC-25-160	554800.2	5489112.9	185.2	52.0	180.0	-60
HDGC-25-162	554801.0	5489105.4	185.2	58.0	180.0	-60
HDGC-25-163	554789.9	5489130.7	189.4	58.0	180.0	-60
HDGC-25-164	554800.9	5489103.6	185.3	55.0	180.0	-45
HDGC-25-165	554780.6	5489114.2	186.6	49.0	180.0	-60
HDGC-25-166	554809.8	5489109.8	184.6	55.0	180.0	-45
HDGC-25-167	554780.7	5489113.8	186.7	43.0	180.0	-45
HDGC-25-168	554809.8	5489110.6	184.4	55.0	180.0	-60
HDGC-25-169	554769.3	5489114.3	190.0	43.0	180.0	-60
HDGC-25-170	554809.8	5489111.1	184.5	40.0	0.0	-45
HDGC-25-172	554819.7	5489108.0	184.3	46.0	180.0	-60
HDGC-25-173	554800.3	5489146.0	189.5	67.0	180.0	-60
HDGC-25-174	554819.8	5489104.1	184.3	43.0	180.0	-60
HDGC-25-175	554800.0	5489136.2	190.1	61.0	180.0	-60
HDGC-25-176	554819.8	5489103.1	184.7	52.0	180.0	-60
HDGC-25-177	554800.1	5489135.7	190.3	58.0	180.0	-48
HDGC-25-178	554830.1	5489100.3	184.5	40.0	180.0	-45
HDGC-25-179	554809.7	5489150.4	189.9	76.0	180.0	-60
HDGC-25-181	554809.5	5489142.0	191.0	70.0	180.0	-60
HDGC-25-183	554809.6	5489141.1	191.0	67.0	180.0	-45
HDGC-25-184	554839.5	5489159.1	189.7	31.0	180.0	-45
HDGC-25-187	554830.1	5489161.3	189.4	12.4	180.0	-60
HDGC-25-188	554847.4	5489166.9	189.3	46.0	180.0	-45
HDGC-25-189	554830.0	5489151.9	190.5	67.0	180.0	-60
HDGC-25-190	554840.6	5489147.7	193.1	58.0	180.0	-60
HDGC-25-191	554809.6	5489169.7	185.8	10.0	180.0	-60
HDGC-25-192	554840.5	5489147.0	193.1	52.0	180.0	-45
HDGC-25-193	554799.8	5489155.9	188.2	64.0	180.0	-60
HDGC-25-194	554861.1	5489149.9	193.9	31.0	180.0	-60
HDGC-25-195	554810.0	5489158.8	189.4	64.0	180.0	-60

Drillhole ID	Easting	Northing	Elevation	Total Length	Azimuth	Dip
HDGC-25-196	554870.0	5489162.5	193.1	7.0	180.0	-60
HDGC-25-197	554820.0	5489140.9	193.0	67.0	180.0	-60
HDGC-25-199	554820.0	5489140.7	193.2	65.0	180.0	-48
HDGC-25-203	554820.1	5489156.4	190.0	45.0	180.0	-60
HDGC-25-205	554819.7	5489150.8	190.6	64.0	180.0	-60
HDGC-25-207	554830.0	5489152.2	190.4	70.0	180.0	-60
HDGC-25-268	554860.1	5489068.2	193.2	31.0	0.0	-45
HDGC-25-269	554848.4	5489054.2	194.3	31.0	315.0	-50
HDGC-25-270	554843.4	5489034.8	194.1	34.0	315.0	-50

Qualified Person

Exploration activities at the Hammerdown Gold Project are administered on site by the Company's Exploration Manager, Larry Pilgrim, P.Geo. In accordance with National Instrument 43-101 Standards of Disclosure for Mineral Projects, Larry Pilgrim, P.Geo. Exploration Manager, is the Qualified Person for the Company and has prepared, validated and approved the technical and scientific content of this news release. The Company strictly adheres to CIM Best Practices Guidelines in conducting, documenting, and reporting its exploration activities on its exploration projects.

Analytical Procedures

All samples assayed and pertaining to this press release were completed by Eastern Analytical Limited (EAL) located at Springdale, Newfoundland and Labrador. EAL is an ISO 17025:2005 accredited laboratory for a defined scope of procedures. EAL has no relationship to Maritime Resources. Drill core samples are collected from NQ sized diamond drill core and sawn in half. The half core samples are delivered in sealed plastic bags to EAL by Maritime field crews where they are dried, crushed, and pulped. Samples are crushed to approximately 80% passing a minus 10 mesh and split using a riffle splitter to approximately 250 grams. A ring mill is used to pulverize the sample split to 95% passing a minus 150 mesh. Sample rejects are securely stored at the EAL site for future reference. A 30-gram representative sample is selected for analysis from the 250 grams after which EAL applies a fire assay fusion followed by acid digestion and analysis by atomic absorption for gold analysis. Other metals were analyzed by applying an acid digestion and 34 element ICP analysis finish. EAL runs a comprehensive QA/QC program of standards, duplicates and blanks within each sample stream.

About Maritime Resources Corp.

Maritime (TSXV: MAE) (OTC Pink: MRTMF) is a gold exploration and development company focused on advancing the Hammerdown Gold Project in the Baie Verte District of Newfoundland and Labrador, a top tier global mining jurisdiction. Maritime holds a 100% interest directly and subject to option agreements entitling it to earn 100% ownership in the Green Bay Property which includes the former Hammerdown gold mine and the Orion gold project. Maritime controls over 439 km^2 of exploration land including the Green Bay, Whisker Valley, Gull Ridge and Point Rousse projects. Mineral processing assets owned by Maritime in the Baie Verte mining district include the Pine Cove mill and the Nugget Pond gold circuit.

On Behalf of the Board:

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Caution Regarding Forward Looking Statements:

Certain of the statements made and information contained herein is "forward-looking information" within the meaning of National Instrument 51-102 - Continuous Disclosure Obligations. Forward-looking statements are often identified by terms such as "will", "may", "should", "anticipate", "expects", "intends", "indicates" "plans" and similar expressions. Forward-looking statements include, but are not limited to, statements concerning the Hammerdown mineralization, its' metallurgical response, precious metal extraction based on the ongoing metallurgical testwork, sampling programs, the grade control drilling program, location and grade of underground workings and backfill material, amongst other things, which involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking information. All forward-looking statements and forward-looking information are based on reasonable assumptions that have been made by the Company in good faith as at the date of such information. Such assumptions include, without limitation, the price of and anticipated costs of recovery of, base metal concentrates, gold and silver, the presence of and continuity of such minerals at modeled grades and values, the capacities of various machinery and equipment, the use of ore sorting technology will produce positive results, the availability of personnel, machinery and equipment at estimated prices, mineral recovery rates, and others. Forward-looking information is subject to a variety of risks and uncertainties which could cause actual events or results to differ from those reflected in the forward-looking information, including, without limitation, the ability of the Company to continue to be able to access the capital markets for the funding necessary to acquire, maintain and advance exploration properties or business opportunities; global financial conditions, including competition within the industry to acquire properties of merit or new business opportunities, and competition from other companies possessing greater technical and financial resources; difficulties in advancing towards a development decision and executing exploration programs on the Company's proposed schedules and within its cost estimates, whether due to weather conditions, availability or interruption of power supply, mechanical equipment performance problems, natural disasters or pandemics in the areas where it operates; increasingly stringent environmental regulations and other permitting restrictions or maintaining title or other factors related to exploring of its properties, such as the availability of essential supplies and services; factors beyond the capacity of the Company to anticipate and control, such as the marketability of mineral products produced from the Company's properties; uncertainty as to whether mineral resources will ever be converted into mineral reserves once economic considerations are applied; uncertainty as to whether inferred mineral resources will be converted to the measured and indicated categories through further drilling, or into mineral reserves, once economic considerations are applied; government regulations relating to health, safety and the environment, and the scale and scope of royalties and taxes on production; and the availability of experienced contractors and professional staff to perform work in a competitive environment and the resulting adverse impact on costs and performance and other risks and uncertainties, including those described in each MD&A of financial condition and results of operations. In addition, forward-looking information is based on various assumptions including, without limitation, assumptions associated with exploration results and costs and the availability of materials and skilled labour. Should one or more of these risks and uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described in forward-looking statements. Accordingly, readers are advised not to place undue reliance on forward-looking information. Except as required under applicable securities legislation, Maritime undertakes no obligation to publicly update or revise forward-looking information, whether as a result of new information, future events or otherwise.

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