Canter Appoints Warwick Smith as Executive Chairman

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Vancouver, April 15, 2025 - <u>Canter Resources Corp.</u> (CSE: CRC) (OTC Pink: CNRCF) (FSE: 6O1) ("Canter" or the "Company") is pleased to announce the appointment of Warwick Smith as Executive Chairman of the Board of Directors, effective immediately.

Mr. Smith brings more than 25 years of leadership experience in corporate finance and mergers and acquisitions (M&A). His proven track record of successful deal-making and value creation aligns well with Canter's current focus and growth strategy. The Company has derisked and delineated compelling brine discovery targets at its Columbus Lithium-Boron Project (the "Project"), with an amended Notice of Intent (NOI) currently under review with the Bureau of Land Management (BLM).

"Canter is actively engaged with prospective strategic partners at both the Project and corporate levels and having Warwick's extensive experience in the Chairman role as we navigate the strategic opportunities in front of us will provide key support as we work towards becoming a prominent North American critical metals Company at a time when securing the domestic supply of these strategic minerals has never been more important," stated Joness Lang, CEO of Canter Resources.

"I have worked closely with Joness for several years at American Pacific Mining where we have combined to secure major partnerships, strategic investors and accretive M&A deals together. I look forward to joining Canter in the Chairman role and achieving similar outcomes together in the critical metals sector," stated Warwick Smith, Executive Chairman.

Warwick Smith's notable achievements:

- Leading the acquisition of the past-producing Madison Mine in Montana as CEO of America Pacific Mining Corp., securing a joint venture agreement with Rio Tinto. This transaction was nominated for the S&P Global Platts Deal of the Year in 2021.
- Spearheading American Pacific's takeover of Constantine Metals, bringing the Palmer VMS Project in Alaska and partnership with Dowa Metals and Mining ("Dowa").
- Negotiating the transaction to take over 100% interest in the Palmer Project, plus a US \$10 million cash payment from Dowa in exchange for an option for Dowa to purchase half of the zinc concentrate once Palmer begins production.
- Nominated for CEO of the year in 2022 by S&P Global Platts.

As an industry expert, he has been featured in numerous prominent financial and mining publications, including Bloomberg, Mining Journal, Northern Miner, Kitco and CBC.

About Canter Resources Corp.

Canter Resources Corp. is a junior mineral exploration company advancing the Columbus Lithium-Boron Project and the Railroad Valley (RV) Lithium-Boron Project in Nevada, USA. The Company is completing a phased drilling approach at Columbus to test highly prospective brine targets at varying depths for lithium-boron enrichment and plans to leverage the Company's critical metals targeting database to generate a portfolio of high-quality projects with the aim of defining mineral resources that support the technology and domestic clean energy supply chains in North America.

On behalf of the Board of Directors.

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This news release contains "forward-looking statements" within the meaning of applicable securities laws. All statements contained herein that are not clearly historical in nature may constitute forward-looking statements. Generally, such forward-looking information or forward-looking statements can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or may contain statements that certain actions, events or results "may", "could", "would", "might" or "will be taken", "will continue", "will occur" or "will be achieved". The forward-looking information and forward-looking statements contained herein include, but are not limited to, statements regarding the Company's plans for the Project and the payments related thereto, the issuance of the Consideration Shares and the Company's expected exploration activities.

These statements involve known and unknown risks, uncertainties and other factors, which may cause actual results, performance or achievements to differ materially from those expressed or implied by such statements, including but not limited to: requirements for additional capital; future prices of minerals; changes in general economic conditions; changes in the financial markets and in the demand and market price for commodities; other risks of the mining industry; the inability to obtain any necessary governmental and regulatory approvals; changes in laws, regulations and policies affecting mining operations; hedging practices; and currency fluctuations.

Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results to differ from those anticipated, estimated or intended. Accordingly, readers should not place undue reliance on any forward-looking statements or information. No forward-looking statement can be guaranteed. Except as required by applicable securities laws, forward-looking statements speak only as of the date on which they are made and the Company does not undertake any obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events, or otherwise.

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