

Canadian Copper Announces Closing of Flow-Through Private Placement

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Toronto, April 15, 2025 - [Canadian Copper Inc.](#) (CSE: CCI) ("Canadian Copper" or the "Company") announces that it has closed its non-brokered, flow-through share offering (the "FT Offering") consisting of 2,710,517 flow-through shares (the "FT Shares") of the Company at a price of C\$0.19 per FT Share for aggregate gross proceeds of \$515,000. There were no warrants as part of this financing.

Simon Quick, CEO of Canadian Copper, stated, "We would like to simultaneously thank and welcome a new small group of strategic shareholders to Canadian Copper. This flow-through placement did not utilize a flow-through fund, and these investors share our view that the Bathurst Camp of New Brunswick remains both prospective for exploration and is also a top tier jurisdiction to develop new Canadian mines. With this raise now closed, we are excited to start working on the Murray Brook East property."

The Notice of Planned Work ("NPW") was submitted to the New Brunswick Government on April 8th, 2025. The current program will consist of:

- 1) Prospecting and geologic mapping;
- 2) Excavation of up to 14 trenches ranging from 2 - 20 meters wide by 50 - 300 meters long;
- 3) Several near surface drill holes to test known geochemical and geophysical targets.

The purpose and use for this proposed funding are to advance the Murray Brook East Project which is located between the Murray Brook deposit and the Caribou Complex (Figure A). The program will start in Q2 2025 and include prospecting, trenching and drilling activity. Murray Brook East has a minimum spend requirement of ~\$140,000 per year to maintain its good standing status. Our budgeted figure of ~\$500,000 will satisfy carry over holding expenses because of Canadian Copper's transaction with Votorantim Metals Canada.

The proceeds of the FT Offering will be used to incur eligible "Canadian exploration expenses" that qualify as "flow-through critical mineral mining expenditures" as both terms are defined in the Income Tax Act (Canada) (the "Qualifying Expenditures") related to the Company's projects in New Brunswick, Canada. The Company plans to incur Qualifying Expenditures on or before December 31, 2026 (or such other period as may be permissible under applicable tax legislation), and to renounce all the Qualifying Expenditures in favour of the subscribers of the FT Shares effective December 31, 2025. The Company paid 6% in finders fees associated with the FT Offering.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy the securities in the United States nor shall there be any sale of the securities in any jurisdiction in which such offer, solicitation or sale would be unlawful. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "1933 Act"), or any state securities laws and may not be offered or sold in the United States unless registered under the 1933 Act and any applicable securities laws of any state of the United States or an applicable exemption from the registration requirements is available.

Figure A: Murray Brook East Location

To view an enhanced version of this graphic, please visit:
https://images.newsfilecorp.com/files/9218/248407_552d4ed1f49e68c6_001full.jpg

About Canadian Copper Inc.

Canadian Copper is a Canadian-based mineral exploration company with a copper and base metals portfolio of historical resources and grassroots projects. The Company is focused on the prolific Bathurst Mining Camp (BMC) of New Brunswick, Canada. There are currently 104,981,836 shares issued and outstanding in the Company.

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Cautionary and Forward-Looking Statements

This news release includes certain forward-looking statements and forward-looking information (collectively, "forward-looking statements") within the meaning of applicable Canadian securities legislation. All statements, other than statements of historical fact, included herein including, without limitation, statements regarding the proposed FT Offering, proposed use of proceeds, market and regulatory approval, anticipated closing date for the FT Offering, future exploration programs, anticipated exploration program results from exploration activities, and the anticipated business plans and timing of future activities of the Company, are forward-looking statements. Although the Company believes that such statements are reasonable, it can give no assurance that such expectations will prove to be correct. Often, but not always, forward looking information can be identified by words such as "pro forma", "plans", "expects", "will", "may", "should", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", "believes", "potential" or variations of such words including negative variations thereof, and phrases that refer to certain actions, events or results that may, could, would, might or will occur or be taken or achieved. Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to differ materially from any future results, performance or achievements expressed or implied by the forward-looking statements. Such risks and other factors include, among others, statements as to the anticipated business plans and timing of future activities of the Company, including the Company's option to acquire properties under the Puma Option Agreement, the proposed expenditures for exploration work thereon, the ability of the Company to obtain sufficient financing to fund its business activities and plans, delays in obtaining governmental and regulatory approvals (including of the CSE), permits or financing, changes in laws, regulations and policies affecting mining operations, the Company's limited operating history, currency fluctuations, title disputes or claims, environmental issues and liabilities, as well as those factors discussed under the heading "Risk Factors" in the Company's annual management discussion and analysis for the year ended October 31, 2024 and other filings of the Company with the Canadian Securities Authorities, copies of which can be found under the Company's profile on SEDAR+ website at www.sedarplus.ca. Readers are cautioned not to place undue reliance on forward-looking statements. The Company undertakes no obligation to update any of the forward-looking statements in this presentation or incorporated by reference herein, except as otherwise required by law.

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