

# Beauce Gold Fields Receives Authorization for Drill Campaign Along the Antiform Saddle Reef Structure

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Beauce Gold Fields (Champs D'Or en Beauce) (TSX Venture: "BGF"), referred to as "BGF" or the "Company," is pleased to announce it has received from Quebec's Ministry of Natural Resources (MRNF) an ATI Authorization for its planned diamond drilling campaign and bulk sampling program targeting high-priority zones along the antiform Saddle Reef structure. This structure is identified as the likely source of historical placer gold deposits on the Beauce Gold property, located in southern Quebec.

Patrick Levasseur, President and CEO of Beauce Gold Fields, stated: "We are excited and eager to start drilling and conduct bulk sampling on promising targets along the structure believed to be the source of the region's historical placer gold deposits."

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The Company will mobilize a drill rig to commence the program this spring, followed by the mobilization of heavy equipment for the bulk sampling part of the program. The authorization for impact exploration work is valid for a period of two years, until April 1, 2027.

## High-Priority Drill and Bulk Sampling Targets

The Company has selected targets based on its 2023 drilling and trenching program, which confirmed gold mineralization within the axis of a domed outcrop. Subsequent IP and geological studies have identified an 8 km-long antiform Saddle Reef structure. Geochemical studies suggest that this structure is the likely source of historical placer gold deposits in Saint-Simon-les-Mines to the southwest.

In this first phase, Beauce Gold Fields plans to drill seven holes, totaling 500 meters, across two key zones: the Giroux Zone and the Grondin Zone. Additional drilling phases will be planned based on results from these zones, as well as from IP Anomalies Three and Four (see BGF press release dated December 10, 2024).

### Giroux Zone

- Location: At the headwaters of Giroux Brook, a tributary of the Gilbert River. This brook played a central role in 19th-century industrial-scale placer gold mining.
- Planned Activities:
  - A trench, 150 meters in length, will be excavated to expose mineralized zones where overlapping soil and IP anomalies suggest antiform structure signatures.
  - Two exploratory drill holes will be conducted, with additional holes planned based on field results.

### Grondin Zone

- Location: In the northwest corner of the Beauce Gold property in Beauceville, Quebec.

- Details: This 600-meter-long section of the structure lies above drill hole GR 23-01, drilled in 2023 (BGF press releases: November 1, 2023, and January 18, 2024).
- Findings from GR 23-01:
  - The drill hole crossed a 36-meter-long mineralized zone and intersected three distinct gold zones between depths of 11 and 24 meters.
  - One of the zones returned assays of 1 meter at 8.5 g/t and 5.4 g/t Au over 2.2 meters.
  - Mineralization is associated with stockwork containing sulfides and shows strong deformation, which led to core loss, particularly toward the end of drilling.
- Planned Activities:
  - New holes will verify gold mineralization beyond a depth of 40 meters and test areas along the structure's strike on either side of hole GR 23-01.

Jean Bernard, BSc, Geo, a qualified independent person as defined by National Instrument 43-101, has reviewed and approved the technical information contained in this release.

#### Non-brokered private placement

The Company will proceed with a non-brokered private placement of 7,500,000 units at \$0.04 per unit for gross proceeds of \$300,000.

Each unit will be comprised of one (1) common share and one common share purchase warrant of the company which will entitle the holder thereof to purchase one common share of the capital stock of the company at a price of \$0.08 for a period of 24 months from the date of closing of the placement.

The placement is conditional upon the receipt of all necessary regulatory approvals, including the approval of the TSX Venture exchange. The proceeds of the offering will specifically be used for general corporate purposes.

The placement will be offered to accredited investors in accordance with applicable securities laws. In connection with the placement, the company may pay finders' fees, as permitted by the policies of the exchange. Each share issued pursuant to the placement will have a mandatory four-month- and-one-day hold period from the date of closing of the placement. The company anticipates that insiders may subscribe for units and their participation could exceed 25 per cent of the offering.

No more than 10% of the proceeds of the placement can be used for Investor Relations Activities. No amount of the proceeds of the placement is for payments to Non-Arm's length parties of the company nor for payments to persons conducting Investor Relations Activities.

#### About Beauce Gold Fields

Beauce Gold Fields is focused on exploring and developing the largest placer gold district in eastern North America. The Company's objective is the trace old placer gold workings back to a bedrock source to uncover economic lode gold deposits. The Company's flagship property is the Saint-Simon-les-Mines gold project, site of Canada's first gold rush that pre-dates the Yukon Klondike. The Beauce region hosted some of the largest historical placer gold mines in Eastern North America that were active from 1860s to the 1960s It produced some of the largest gold nuggets in Canadian mining history (50oz to 71oz). (Source Sedar: 43-101 Report - Beauce July 4th 2018, Author B. Violette)

Beauce Gold Fields is currently drilling recently discovered antiform systems that is believed to have

contributed to the development of extensive auriferous placer deposits in Beauce. The Company's geological model suggests that placer gold within the Beauce Gold paleochannel, including the renowned large nuggets from the 19th century, formed in stressed quartz pockets within layered domed Axis of Antiforms, exemplified by Saddle Reef formations. Notable global Saddle Reef formations include the Bendigo gold fields in Australia (over 60 million ounces) and the high-grade Dufferin deposit in Nova Scotia.

Beauce Gold Fields website [www.beaucegold.com](http://www.beaucegold.com)

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This press release contains certain forward-looking statements, including, without limitation, statements containing the words "may", "plan", "will", "estimate", "continue", "anticipate", "intend", "expect", "in the process" and other similar expressions which constitute "forward-looking information" within the meaning of applicable securities laws. Forward-looking statements reflect the Company's current expectation and assumptions, and are subject to a number of risks and uncertainties that could cause actual results to differ materially from those anticipated. These forward-looking statements involve risks and uncertainties including, but not limited to, our expectations regarding mineral exploration. Such statements reflect the current views of the Company with respect to future events and are subject to certain risks and uncertainties and other risks detailed from time-to-time in the Company's on-going filings with the securities regulatory authorities, which filings can be found at [www.sedar.com](http://www.sedar.com). Actual results, events, and performance may differ materially. Readers are cautioned not to place undue reliance on these forward-looking statements. The Company undertakes no obligation to publicly update or revise any forward-looking statements either as a result of new information, future events or otherwise, except as required by applicable securities laws.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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