

Global Energy Metals Corp. Provides Q1 2025 Progress Update on Portfolio Companies and Asset Holdings

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[Global Energy Metals Corp.](#) (TSXV:GEMC | OTCQB:GBLEF | FSE:5GE1) ("Global Energy Metals", the "Company" and/or "GEMC"), a multi-jurisdictional, multi-commodity critical mineral exploration, development and project generating company focused on growth-oriented projects supporting the global transition to clean energy, is pleased to provide an update on the recent activities of its portfolio companies.

Through the monetization of non-core assets, GEMC has assembled a portfolio of high-quality, high-upside equity investments in industry peers providing our shareholders a diversified approach to the resource sector, multiple commodities and jurisdictions.

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Electric Royalties Ltd. (TSXV:ELEC | OTCQB:ELECF) - GEMC holds 1,000,000 common shares

- ELEC is a royalty company established to take advantage of the demand for a wide range of commodities (lithium, vanadium, manganese, tin, graphite, cobalt, nickel, zinc and copper) that will benefit from the drive toward electrification of a variety of consumer products: cars, rechargeable batteries, large scale energy storage, renewable energy generation and other applications.
- ELEC has a growing portfolio of 43 royalties in lithium, vanadium, manganese, tin, graphite, cobalt, nickel, zinc and copper across the world and interests in 32 lithium properties in Ontario, Canada.
- ELEC reported that the Canadian government provides C\$100 million financing LOI to Green Technology Metals in support of Electric Royalties' flagship lithium royalty asset in Ontario.
- ELEC provided an update on the Battery Hill Manganese Project in New Brunswick, Canada, on which it owns a 2% Gross Metal Royalty including the intent of Manganese X Energy Corp. (TSXV:MN), the operator of Battery Hill, to complete a non-brokered private placement offering to raise gross proceeds of up to C\$2,100,000, including a C\$2,000,000 commitment from leading mining investor Eric Sprott.
- ELEC also closed an offering raising aggregate gross proceeds of C\$2,504,682 including a C\$300,000 placement by [Globex Mining Enterprises Inc.](#) (TSX:GMX) (OTCQX:GLBXF) (Frankfurt:G1MN). Canaccord Genuity Corp. and Red Cloud Securities Inc. acted as agents in connection with the offering.
- Following announcements of financing involving its flagship lithium and manganese royalties, ELEC provided an update on several other key assets in its royalty portfolio including the Råna Nickel-Copper-Cobalt Project of which GEMC holds a strategic interest and 1.0% NSR royalty.
 - GEMC and its strategic partner, Kingsrose Mining Limited (ASX:KRM) ("Kingsrose"), announced the receipt of all analytical results from the 2024 drilling program at the Råna Project in Norway, where three holes totalling 706 meters were drilled at the Rånbogen prospect.
 - Drilling tested a previously undrilled zone of outcropping massive sulphide located 600 meters northwest of the massive sulphide zone intercepted at Rånbogen in 2023.
 - Drilling discovered new zones of near-surface nickel-copper mineralization, indicating to Kingsrose that the Råna Project is prospective for polymetallic base metal sulphide mineralization within a large-scale intrusive system.

- ELEC announced that current board member Craig Lindsay has been appointed Chair of the Board following the Company's annual meeting of shareholders held on March 14, 2025.
- Please read Electric Royalties CEO Brendan Yurik's Letter from the CEO: Unlocking the True Value of Electric Royalties Ltd. highlighting the undervalued opportunity ELEC provides shareholders for exposure to the clean energy metals space.

For the most recent update on the royalties held by ELEC, including four projects held by GEMC (Millennium, Mount Dorothy, Cobalt Ridge and Râna), please visit their news release section of their website linked here.

[Terra Balcanica Resources Corp.](#) (CSE:TERA) - GEMC holds 1,198,291 common shares.

- TERA is acquiring a 100% interest in Fulcrum Metal PLC's uranium portfolio of exploration licences located in northern Saskatchewan, Canada and collectively encompassing 596.71 km of highly prospective ground for a uranium discovery.
- The assets comprise a 100% optioned portfolio of uranium-prospective licences at the outskirts of the world-renowned Athabasca basin: Charlot-Neely Lake, Fontaine Lake, Snowbird, and South Pendleton.
 - In addition to the equity position in TERA, GEMC has a 0.5% NSR royalty on the Charlot-Neely Lake, Fontaine Lake, Snowbird, and South Pendleton uranium projects, Canada.
- TERA announced the discovery of a ca. 20 m wide zone of polymetallic mineralization intercepted during the Phase II drilling at the Brezani target within its principal Viogor-Zanik project in eastern Bosnia and Herzegovina.
- TERA announced strong assay results from a new discovery at the Brezani target within its principal Viogor-Zanik project in eastern Bosnia and Herzegovina, highlights included 436 g/t AgEq over 19.6 m including 746 g/t AgEq and 1.42 wt.% Sb over 9.8 m.
- TERA closed an oversubscribed private placement financing with \$571,000 raised in the offering and engaged marketing and investor relation service provider Paradox Public Relations Inc.
- TERA announced the appointment of Mathieu Couillard as its Business Development Officer. Mr. Couillard brings a strong background in capital markets and business strategy to his role at Terra.

For more information on the above developments please refer to TERA's News section on its website.

High-Tech Metals Ltd. (ASX:HTM) - GEMC holds 2,500,000 common shares

- HTM announced the appointment of Mr Warren Thorne as Chief Executive Officer (CEO) of HTM. Mr Thorne is a geologist with over 20 years' experience mainly associated with gold, iron ore, copper and manganese within Western Australia, Queensland, Brazil and West Africa.
- HTM has executed a binding agreement to acquire 100% of the Mt Fisher Gold Project and 51% of the Mt Eureka Gold Project from Rox Resources Limited. The former gold producing projects host a combined existing JORC Mineral Resource Estimate of 3.52 Mt @ 1.65 g/t Au for 187,000oz gold, with 88,000oz in the Measured Indicated classification.
 - The acquisition delivers HTM a significant landholding of 1,150km² in a premier Western Australian gold province, covering much of the underexplored Mt Fisher greenstone belt and contains current granted Mining Leases.
 - A review of the substantial exploration upside that exists for mineralisation below and along strike from existing shallow open pits is currently being conducted and the Company will update the market regarding new drill targets.

- HTM completed a review of the significant exploration potential below and along strike from existing Resources within the Dam and Dirks mineralised trends at the Mt Fisher project and plans to commence 15,000 metres of aircore, reverse circulation ("RC") and diamond core exploration and resource extension drilling campaigns.
- HTM assessed existing ore stockpiles at historic Mt Fisher mine site for possible early processing potential.
 - The extensive stockpile surface sampling returned an average grade of 1.0 g/t Au resulting in the planning for RC drilling and subsequent metallurgical test work to be conducted to fully characterize the stockpiles.
- HTM completed a desktop review to prepare for future exploration of the Werner Lake Project to unlock potential value.
 - Note that GEMC sold its 70% interest in Werner Lake as part of HTM raising AUD \$4.718M on its IPO to the ASX in January 2023.

For more information on the above developments please refer to HTM's Investor Center.

Metal Bank Ltd. (ASX:MBK) - GEMC holds 13,541,000 common shares

- MBK holds a significant portfolio of advanced copper, cobalt and gold exploration projects, with substantial growth upside, including:
 - a 75% interest in the advanced Livingstone Gold Project in WA which holds a JORC 2012 Mineral Resource Estimate of 880Kt at 1.42g/t Au for 40,300oz Au (83% Indicated, 17% Inferred) at the Homestead prospect, a JORC 2012 Inferred Resource of 669Kt at 1.42g/t Au for 30,500oz Au at Kingsley, and an Exploration Target of 290 - 400Kt at 1.8 - 2.0 g/t Au for 16,800 - 25,700oz Au at Kingsley;
 - execution of our MENA strategy including the Wadi Al Junah project and exploration license applications in Saudi Arabia and three granted copper projects in Jordan;
 - a 51% interest and the right to earn up to 80% of the Millennium Cobalt-Copper-Gold project which holds a 2012 JORC Inferred Resource of 8.4Mt @ 0.09% Co, 0.29% Cu and 0.12g/t Au for a 1.23% CuEq across 5 granted Mining Leases with significant potential for expansion; and
 - the 8 Mile, Wild Irishman and Eidsvold Gold projects in South East Queensland.
- Metal Bank's future exploration programs at these projects will continue to focus on:
 - near-term growth;
 - advancing existing projects to identify and substantially increase JORC Resources;
 - identifying additional mineralisation at each of its projects; and
 - assessing development potential, including fast tracking projects through feasibility and development to production, particularly at the Millennium Project in Queensland, where the cobalt and copper project is contained within granted mining licenses.
 - GEMC is the 100% owner of an Australian subsidiary company Element Minerals Australia Pty Ltd ACN, that currently holds 49% ownership in the Millennium project

For more information on the above developments please refer to Metal Bank's Company Announcements page on their website or review their most recent webinar corporate presentation.

Sceptre Ventures Inc. (TSXV:SVP) - GEMC holds 637,000 common shares

- SVP is classified as a Capital Pool Company as defined in the TSX Venture Exchange Policy 2.4.
- SVP completed a non-brokered private placement pursuant to which it has issued an aggregate of 12,008,200 units at a price of \$0.01 per Unit, for gross proceeds of \$120,082.00.
- The company's principal business will continue to be the identification and evaluation of assets or businesses with a view to completing a Qualifying Transaction.

[Marquee Resources Ltd.](#) (ASX:MQR) - GEMC holds 257,178 common shares

- MQR announced the strong backing of several high-net-worth investors in the completion of an oversubscribed share placement, raising a total of \$829,153.
- MQR announced a maiden Inferred Mineral Resource Estimate (MRE) at the Redlings Rare-Earth Element Project.
 - All five previously targeted prospects comprise the extensive rare-earth element ("REE") mineralisation delineated into the Redlings maiden Inferred Mineral Resource Estimate in the core of the Redlings tenure.
 - The maiden Redlings Inferred Mineral Resource, reported at a cut-off grade of 800 ppm TREO stands at 11Mt at 1,130 ppm TREO for 12,430t of contained REO. Of this, magnetic rare-earth oxides (MREO's) comprise 2,316t of contained MREO at 211ppm.
- MQR announced an update on exploration efforts at the Company's 100% owned Mt Clement Sb-Au Project.
 - Results from an initial batch of 17 samples have previously been reported (refer MQR with the results from these remaining samples further defining prospective antimony-gold bearing structures that continue onto Marquee tenure.
- MQR is now rapidly advancing towards drill testing directly along-strike from the Eastern Hills Antimony-Lead Deposit (BC8), with Heritage Surveys with the Jurruru Native Title Party scheduled for Q1-2025.

For the most recent update on the portfolio of projects held by MQR please visit their announcements section of their website linked here.

In addition to the above noted securities held by GEMC, the Company has identified and is advancing a diversified pipeline of growth stage new energy metal project holdings in safe, top-tier mining jurisdictions providing investors a way to accelerate investment into the global market mega-trend opportunity.

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Summary of Project and Subsidiary Company Holdings:

- 100% ownership of U.S. Battery Minerals Corp., which holds an 100% interest in two battery mineral projects, the Lovelock Mine and Treasure Box Project located in Nevada, USA;

- 100% interest in Element Minerals Australia Pty Ltd ACN 138 488 909, an Australian company that is the 49% beneficial owner of the Millennium Cobalt-Copper-Gold Project and 20% beneficial interest in two neighbouring discovery stage exploration-stage cobalt-copper-gold assets, Mt. Dorothy and Cobalt Ridge, all located in Mount Isa, Australia;
 - GEMC is free-carried as Metal Bank Ltd earns an 80% interest in Millennium.
 - GEMC is also free-carried on Mt. Dorothy and Cobalt Ridge until a Feasibility Study is produced by JV partner Hammer Metals.
- 10% ownership of Narvik Nikel, which holds an 100% interest in the Råna Nickel-Copper-Cobalt project, Norway;
 - Kingsrose Mining has committed and is earning up to an 80% interest by spending \$15 million in project expenditures.
 - For the most recent update on the portfolio of projects, including Råna, held by KRM please visit their media and announcements section of their website linked here
- 50% interest in the Monument Peak Copper-Silver project in Idaho, USA.

Summary of Royalty Holdings:

- 1% NSR royalty on the Råna Nickel-Copper-Cobalt project, Norway;
- 1% NSR royalty on the Mount Dorothy project, Australia;
- 1% NSR royalty on the Cobalt Ridge project, Australia; and
- 0.5% NSR royalty on the Charlot-Neely Lake, Fontaine Lake, Snowbird, and South Pendleton uranium projects, Canada.

The Company most recently announced that it has entered into a non-binding Letter of Intent (the "Agreement") with NeoLithica Ltd. ("NeoLithica") to acquire an eighteen month option to acquire a 19.9% interest and a 1% Net Smelter Return ("NSR") royalty over NeoLithica's Peace River Lithium Project (the "Project"). Please refer to GEMC's news release dated February 4, 2025.

NeoLithica is an emerging lithium resource development company that plans to incorporate innovative direct lithium extraction ("DLE") and refining technologies to produce battery-grade lithium compounds in support of Canada's critical mineral supply chain. The company is headquartered in Calgary, Alberta.

Pursuant to the Agreement, Global Energy Metals has secured an option to acquire (the "Option") from NeoLithica within a eighteen (18) month period a 19.9% interest in and a 1% NSR royalty over NeoLithica's Peace River Lithium Project. The Project is located in the Peace River region of northwest Alberta and features 377,508 hectares (1,458 square miles) of prime lithium-brine hosted mineral licenses overlying several highly productive lithium-rich aquifers that stretch along a 165 kilometre fairway and hosts an inferred mineral resource estimate of 10 million tonnes of lithium carbonate equivalent (LCE), at an average grade of 70.0 mg/L. Please refer to the NI 43-101 compliant resource estimate hosted on the NeoLithica website.

Subsequent to the announced partnership, NeoLithica Ltd. entered into a direct lithium extraction piloting agreement (the "Piloting Agreement") with Geo40 LLC ("Geo40") to conduct a DLE pilot test of brine sourced from NeoLithica's Peace River Project in NW Alberta, Canada. Please refer to GEMC's news release dated February 13, 2025 and February 4, 2025 for more information.

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Global Energy Metals Corp. offers investment exposure to the growing rechargeable battery and electric vehicle market by building a diversified global portfolio of exploration and growth-stage battery mineral assets.

Global Energy Metals recognizes that the proliferation and growth of the electrified economy in the coming decades is underpinned by the availability of battery metals, including cobalt, nickel, copper, lithium and other raw materials. To be part of the solution and respond to this electrification movement, Global Energy Metals has taken a 'consolidate, partner and invest' approach and in doing so have assembled and are advancing a portfolio of strategically significant investments in battery metal resources.

As demonstrated with the Company's current copper, nickel and cobalt projects in Canada, Australia, Norway and the United States, GEMC is investing-in, exploring and developing prospective, scalable assets in established mining and processing jurisdictions in close proximity to end-use markets. Global Energy Metals is targeting projects with low logistics and processing risks, so that they can be fast tracked to enter the supply chain in this cycle. The Company is also collaborating with industry peers to strengthen its exposure to these critical commodities and the associated technologies required for a cleaner future.

Securing exposure to these critical minerals powering the eMobility revolution is a generational investment opportunity. Global Energy Metals believes Now is the Time to be part of this electrification movement.

Cautionary Statement on Forward-Looking Information:

Certain information in this release may constitute forward-looking statements under applicable securities laws and necessarily involve risks associated with regulatory approvals and timelines. Although Global Energy Metals believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in the forward-looking statements. Except as required by law, the Company undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change.

GEMC's operations could be significantly adversely affected by the effects of a widespread global outbreak of a contagious disease, including the recent outbreak of illness caused by COVID-19. It is not possible to accurately predict the impact COVID-19 will have on operations and the ability of others to meet their obligations, including uncertainties relating to the ultimate geographic spread of the virus, the severity of the

disease, the duration of the outbreak, and the length of travel and quarantine restrictions imposed by governments of affected countries. In addition, a significant outbreak of contagious diseases in the human population could result in a widespread health crisis that could adversely affect the economies and financial markets of many countries, resulting in an economic downturn that could further affect operations and the ability to finance its operations.

For more information on Global Energy and the risks and challenges of their businesses, investors should review the filings that are available at www.sedar.com.

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We seek safe harbour.

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