

Changes to Yara's Group Executive Board

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Oslo, March 21, 2025: Magnus Krogh Ankarstrand is appointed EVP & Chief Financial Officer at Yara. Ankarstrand has been a member of Yara's Group Executive Board since 2023 in the position as EVP Corporate Development. He has previously held positions as CEO Yara Clean Ammonia, SVP Yara North America, CFO of the Industrial segment and Director of Strategy & Business Development in Yara.

Thor Giæver is appointed acting EVP Corporate Strategy & Business Development until August and will thereafter serve as SVP Strategic Advisor to the CEO. Giæver has served as Yara CFO since 2021.

"I want to thank Thor Giæver for his strong contribution as CFO for almost four years. With more than 20 years' experience in key roles in Yara, he has deep knowledge of the company which will come to good use in his new role," says Svein Tore Holsether, President & CEO of Yara International.

Fernanda Lopes Larsen is appointed EVP Corporate Development. Lopes Larsen has been a member of Yara's Group Executive Board since 2020 in the position of EVP Africa & Asia. Lopes Larsen has held several other senior positions since she joined Yara in 2012. The process to identify Lopes Larsen's successor as EVP Africa & Asia has been initiated, and during a transition phase Lopes Larsen will retain this responsibility until August 2025.

Hanna Opsahl-Ben Ammar is appointed EVP People & External Affairs, Chief of staff. Opsahl-Ben Ammar joined Yara in 2021, and comes from the role as VP CEO Office, working closely with the CEO on corporate affairs, strategic positioning, partnerships and as Company Secretary.

Solveig Hellebust, EVP & Chief HR Officer has decided to leave Yara to pursue opportunities outside the company. "I want to thank Hellebust for her significant effort during a time of volatility and rapid change," says Holsether.

"Amidst a volatile business environment, delivering on the strategy with a sharpened focus is our main priority. I am pleased to strengthen the Group Executive Board with Opsahl-Ben Ammar and making use of the extensive experience held by Lopes Larsen and Ankarstrand in new roles that are key to strategy execution," says Holsether.

The changes are effective immediately and the Group Executive Board now consists of;

- Svein Tore Holsether, President & CEO
- Magnus Krogh Ankarstrand, EVP & CFO
- Hanna Opsahl-Ben Ammar, EVP People & External Affairs, Chief of staff
- Fernanda Lopes Larsen, EVP Corporate Development
- Kristine Ryssdal, EVP & General Counsel
- Chrystel Monthean, EVP Yara Americas
- Mónica Andrés Enriquez, EVP Yara Europe
- Open position, EVP Yara Africa & Asia
- Johan Labby, EVP Global Plants & Operational Excellence
- Jorge Noval, EVP & CEO Yara Industrial Solutions
- Thor Giæver, Acting EVP Corporate Strategy & Business Development

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About Yara

Yara's mission is to responsibly feed the world and protect the planet. We pursue a strategy of sustainable value growth through reducing emissions from crop nutrition production and developing low-emission energy solutions. Yara's ambition is focused on growing a nature-positive food future that creates value for our customers, shareholders and society at large and delivers a more sustainable food value chain.

To drive the green shift in fertilizer production, shipping, and other energy intensive industries, Yara will produce ammonia with significantly lower emissions. We provide digital tools for precision farming and work closely with partners at all levels of the food value chain to share knowledge and promote more efficient and sustainable solutions.

Founded in 1905 to solve the emerging famine in Europe, Yara has established a unique position as the industry's only global crop nutrition company. With 17,000 employees and operations in more than 60 countries, sustainability is an integral part of our business model. In 2024, Yara reported revenues of USD 13.9 billion.

www.yara.com

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