Strong drilling results point to growth and upgrades in copper-gold resource

17.03.2025 | GlobeNewswire

TORONTO and PERTH, March 17, 2025 -

HIGHLIGHTS:

- Cygnus' strategy to create shareholder value by growing the overall Chibougamau Resources and upgrading more tonnes to Indicated category is delivering strong results
- Recent infill drilling results at the Corner Bay deposit have reconciled positively with the model. Significant intersections include:
    - 7.3m @ 3.1% CuEq from 492.2m (2.7% Cu, 0.5g/t Au & 9.7g/t Ag) *(CB-24-104)*,
        - Including 3.3m @ 5.6% CuEq
- Corner Bay, which is the primary deposit at Chibougamau, has Indicated Mineral Resources of 2.7Mt at 2.9% CuEq and Inferred Mineral Resources of 5.9Mt at 3.6% CuEq[1]
- Corner Bay has also demonstrated resource growth potential with up to 9.7% CuEq intersected in Cygnus' first drill hole of 7.3m @ 4.6% CuEq; This hole was outside the Corner Bay resource (see ASX release 23/01/25)
- At the new Colline target, recent exploration drilling intersected shallow mineralisation; First results include:
    - 8.6m @ 2.3% CuEq from 95m (1.9% Cu, 0.3g/t Au & 19.0g/t Ag) *(S3-25-002)*
        - Including 2.6m @ 4.4% CuEq and 2.2m @ 3.7% CuEq
- Colline was identified as a priority target through Cygnus' ongoing review of historic drill logs with last drilling occurring in 1987; Significant historic drill intersections from Colline, dating back as far as the 1950s, include:
    - 14.9m @ 2.9% CuEq from 157.3m *(DQ-35)*;
    - 9.1m @ 3.5% CuEq from 56.4m *(S-19)*;
    - 11.1m @ 4.4% CuEq from 109.0m *(S-13)*; and
    - 6.1m @ 3.2% CuEq from 95.4m *(S3-84-2).*
- Colline is completely outside existing mineral resources, sits less than 4km from the Chibougamau Processing Facility and highlights the potential to grow the high-grade Chibougamau Resource, comprised of Measured and Indicated Mineral Resources of 3.6Mt at 3.0% CuEq and Inferred Mineral Resources of 7.2Mt at 3.8% CuEq[1]

[1] The Mineral Resource estimate at the Chibougamau Project is a foreign estimate prepared in accordance with CIM Standards and is not reported in accordance with the JORC Code. A competent person has not done sufficient work to classify the foreign estimate as a mineral resource in accordance with the JORC Code, and it is uncertain that following evaluation and/or further exploration work that the foreign estimate will be able to be reported as a mineral resource or ore reserve in accordance with the JORC Code.

Cygnus Executive Chairman David Southam said: "This is just our second batch of drilling results at Chibougamau and the potential to grow is already clear.

The main Corner Bay deposit is demonstrating excellent continuity and grade as well as exploration upside, as shown by our earlier drilling results of up to 9.7% CuEq outside the resource.

Exploration has also delivered a new target with excellent results that are near-surface and within 4km of the 100 per cent-owned central processing facility.

The latest exploration results stem from the ongoing review of historic data, including drill logs that have not been looked at in over 30 years and never before in modern 3D software.

This makes it a highly efficient and effective way to establish new areas of mineralisation in this substantial mining camp. We look forward to uncovering more areas like Colline as part of our strategy to grow our high-grade copper-gold portfolio".

Cygnus Metals Ltd. (ASX: CY5; TSXV: CYG, OTCQB: CYGGF) ("Cygnus" or the "Company") is pleased to announce more strong drill results from both infill and exploration drilling as the Company executes its resource growth and conversion strategy at the Chibougamau Copper-Gold Project in Quebec, Canada.

Latest results from infill drilling at Corner Bay include intervals of up to 5.6% CuEq and point to an updated resource classification. This is in addition to resource growth opportunities with up to 9.7% CuEq intersected in Cygnus' first drill hole returned from outside the Corner Bay resource (see ASX release dated 23 January 2025).

Ongoing exploration drilling has also returned significant results from a new target area called Colline, with high grade results, some of which are less than 100m from surface. Results include up to 8.6m @ 2.3% CuEq from 95m with higher grade including intervals of 2.6m @ 4.4% CuEq and 2.2m @ 3.7% CuEq. Colline is located within 4km of the 100% owned central processing facility.

Drilling with two rigs is ongoing while follow up downhole electromagnetics (DHEM) is being utilised to define follow up targets.

About Infill Drilling Results at Corner Bay

Drilling at Corner Bay is targeting both resource conversion and resource growth opportunities. Recent results from Corner Bay are from infill drilling that targeted the southern extent of the upper main vein. Significant results from this drilling include:

- 7.3m @ 3.1% CuEq from 492.2m (2.7% Cu, 0.5g/t Au and 9.7g/t Ag) (CB-24-104);
    - Including 3.3m @ 5.6% CuEq
- 3.7m @ 2.7% CuEq from 390.4m (2.5% Cu, 0.2g/t Au and 8.5g/t Ag) (CB-24-105);
    - Including 1.8m @ 3.3% CuEq and
- 2.5m @ 3.2% CuEq from 572.5m (3.0% Cu, 0.1g/t Au and 10.9g/t Ag) (CB-24-103)
    - Including 1.2m @ 5.0% CuEq

Overall results have reconciled positively against the block model as well as improving an area of lower grade. These results and ongoing drilling highlight the potential to update the resource classification alongside increasing the global resource through exploration drilling.

Exploration upside was highlighted with the previously released first hole of the program (CB-24-100) intersecting a potential new subparallel lode with a high-grade drill result of 7.3m @ 4.6% CuEq (4.2% Cu, 0.3g/t Au & 16.6g/t Ag) from 317.1m, which includes 2.5m @ 9.7% CuEq (9.1% Cu, 0.5g/t Au & 31.4g/t Ag). Drilling at Corner Bay is ongoing executing this dual track growth strategy.

Figure 1: Location of Corner Bay recent drill results and new target 'Colline' just 4km from the central Processing Facility with results of up to 8.6m @ 2.3% CuEq, less than 100m from surface.

About the Exploration Drilling Results at Colline

Colline was identified as a priority target at the Chibougamau Project with near-surface mineralisation identified during the ongoing review of historic hardcopy drill logs going back as far as the 1950s.[2] The last time the area was drilled was in 1987, when copper prices were substantially less than today. Historically significant drill intersections include (refer Appendix C and ASX release dated 15 October 2024):

- 14.9m @ 2.9% CuEq from 157.3m (DQ-35);
- 9.1m @ 3.5% CuEq from 56.4m (S-19);
- 11.1m @ 4.4% CuEq from 109.0m (S-13); and
- 6.1m @ 3.2% CuEq from 95.4m (S3-84-2).

The Colline area has never been mined and is outside the current Mineral Resources, presenting an opportunity for potential near-surface resource growth within 4km of the 100%-owned Chibougamau Processing Facility.

Cygnus recently completed a small, targeted drilling program aiming to confirm and extend at depth the historic mineralisation while also providing a platform for follow up DHEM. Results received to date from this program include the following significant intersections:

- 8.6m @ 2.3% CuEq from 95m (1.9% Cu, 0.3g/t Au,& 19.0g/t Ag) (S3-25-002)
  - Including 2.6m @ 4.4% CuEq & 2.2m @ 3.7% CuEq
- 7.2m @ 1.5% CuEq from 269.4m (1.3% Cu, 0.2g/t Au & 6.7g/t Ag) (S3-25-005)
  - Including 2.0m @ 2.6% CuEq

These results confirm mineralisation to a depth of 250m below surface, remaining open, with assays pending for the remaining holes of the program. DHEM will now be applied to confirm further potential extensions at depth and provide follow up drill targets.

Ongoing Drilling

In line with the Company's growth strategy, drilling is continuing with two diamond drill rigs. This initial program is focussing on resource growth and conversion opportunities surrounding some of the existing deposits as well as brownfield exploration opportunities, aiming to build upon the existing high-grade mineral resources. The Company looks forward to a high volume of news flow during 2025 with ongoing drilling updates and results.

Figure 2: Results from Colline less than 100m from surface, with up to 8.6m @ 2.3% CuEq (refer Appendix B). Refer to Appendix C and ASX release dated 15 October 2024 for previously announced drilling results.

This announcement has been authorised for release by the Board of Directors of Cygnus.

David Southam	Ernest Mast	Media:
Executive Chair	President & Managing Director	Paul Armstrong
T: +61 8 6118 1627	T: +1 647 921 0501	Read Corporate
E: info@cygnusmetals.com	E: info@cygnusmetals.com	T: +61 8 9388 1474

About Cygnus Metals

Cygnus Metals Limited (ASX: CY5, TSXV: CYG, OTCQB: CYGGF) is a diversified critical minerals exploration and development company with projects in Quebec, Canada and Western Australia. The Company is dedicated to advancing its Chibougamau Copper-Gold Project in Quebec with an aggressive exploration program to drive resource growth and develop a hub-and-spoke operation model with its centralised processing facility. In addition, Cygnus has quality lithium assets with significant exploration upside in the world-class James Bay district in Quebec, and REE and base metal projects in Western Australia. The Cygnus team has a proven track record of turning exploration success into production enterprises and creating shareholder value.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward Looking Statements

This release may contain certain forward-looking statements and projections regarding estimates, resources and reserves; planned production and operating costs profiles; planned capital requirements; and planned strategies and corporate objectives. Such forward looking statements/projections are estimates for discussion purposes only and should not be relied upon. They are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors, many of which are beyond Cygnus'

control. Cygnus makes no representations and provides no warranties concerning the accuracy of the projections and disclaims any obligation to update or revise any forward-looking statements/projects based on new information, future events or otherwise except to the extent required by applicable laws. While the information contained in this release has been prepared in good faith, neither Cygnus or any of its directors, officers, agents, employees or advisors give any representation or warranty, express or implied, as to the fairness, accuracy, completeness or correctness of the information, opinions and conclusions contained in this release. Accordingly, to the maximum extent permitted by law, none of Cygnus, its directors, employees or agents, advisers, nor any other person accepts any liability whether direct or indirect, express or limited, contractual, tortuous, statutory or otherwise, in respect of the accuracy or completeness of the information or for any of the opinions contained in this release or for any errors, omissions or misstatements or for any loss, howsoever arising, from the use of this release.

End Notes

1. The Mineral Resource estimate at the Chibougamau Project is a foreign estimate prepared in accordance with CIM Standards. A competent person has not done sufficient work to classify the foreign estimate as a mineral resource in accordance with the JORC Code, and it is uncertain whether further evaluation and exploration will result in an estimate reportable under the JORC Code. Refer to Appendix D for a breakdown of the Mineral Resource Estimate.
2. Sources for historical drilling at Colline: Diamond Drill Record. GM 00640-B, 1950. 75 pages and 13 plans by Dallaire, J.R.; Diamond Drill Sampling Record. GM 00971, 1952. 391 pages and 1 plan by Dallaire, J.R.; Journaux de Sondage au Diamant, Mines Northgate Inc. GM 46635, 1988. 116 pages and 2 plans by Gervais, D., Larouche, V., Blais, A., and Larouche, C.

Qualified Persons and Compliance Statements

The scientific and technical information in this announcement has been reviewed and approved by Mr Louis Beaupre, the Quebec Exploration Manager of Cygnus, a "qualified person" as defined in National Instrument 43-101 - Standards of Disclosure for Mineral Projects. The Exploration Results disclosed in this announcement are also based on and fairly represent information and supporting documentation compiled by Mr Beaupre. Mr Beaupre holds options in Cygnus. Mr Beaupre is a member of the Ordre des ingenieurs du Quebec (P. Eng.), a Registered Overseas Professional Organisation as defined in the ASX Listing Rules, and has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity which has been undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Beaupre consents to the inclusion in this release of the matters based on the information in the form and context in which they appear.

The Company first announced the foreign estimate of mineralisation for the Chibougamau Project on 15 October 2024. The Company confirms that the supporting information included in the original announcement continues to apply and has not materially changed, notwithstanding the clarification announcement released by Cygnus on 28 January 2025 ("Clarification"). Cygnus confirms that (notwithstanding the Clarification) it is not aware of any new information or data that materially affects the information included in the original announcement and that all material assumptions and technical parameters underpinning the estimates in the original announcement continue to apply and have not materially changed. Cygnus confirms that it is not in possession of any new information or data that materially impacts on the reliability of the estimates or Cygnus' ability to verify the foreign estimates as mineral resources in accordance with the JORC Code. The Company confirms that the form and context in which the Competent Persons' findings are presented have not been materially modified from the original market announcement.

The information in this announcement that relates to previously reported Exploration Results at the Company's projects has been previously released by Cygnus in ASX Announcements as noted in the text. Cygnus is not aware of any new information or data that materially affects the information in these announcements. The Company confirms that the form and context in which the Competent Persons' findings are presented have not been materially modified from the original market announcements.

Individual grades for the metals included in the metal equivalents calculation for the foreign estimate are in Appendix D of this release. Metal equivalents for the foreign estimate of mineralisation have been calculated at a copper price of US$8,750/t, gold price of US$2,350/oz, with copper equivalents calculated based on the formula CuEq (%) = Cu(%) + (Au (g/t) x 0.77258). Individual grades for the metals included in the metal equivalents calculation for the exploration results are in Appendices A, B and C of this release. Metal

equivalents for exploration results have been calculated at a copper price of US$8,750/t, gold price of US$2,350/oz and silver price of US$25/oz, with copper equivalents calculated based on the formula CuEq(%) = Cu(%) + (Au(g/t) x 0.77258)+(Ag(g/t) x 0.00822). Metallurgical recovery factors have been applied to the copper equivalents calculations, with copper metallurgical recovery assumed at 95% and precious metal (gold and silver) metallurgical recovery assumed at 85% based upon historical production at the Chibougamau Processing Facility, and the metallurgical results contained in Cygnus' announcement dated 28 January 2025. It is the Company's view that all elements in the copper equivalent calculations in respect of the foreign estimate and exploration results have a reasonable potential to be recovered and sold.

APPENDIX A - Significant Intersections from Recent Infill Drilling at Corner Bay

Coordinates given in UTM NAD83 (Zone 18). Intercept lengths may not add up due to rounding to appropriate reporting precision. Significant intersections to date reported above 1% Cu or 0.5g/t Au over widths of greater than 1m. True width estimated to be between 60-75% of downhole intersection.

Hole ID	X	Y	Z	Azi	Dip	Depth (m)	From (m)	To (m)	Interval (m)	Cu (%)	Au (g/t)	Ag (g/t)	CuEq (%)
CB-24-103	554721	5509893	398	115	-67	597	494.3	495.9	1.6	1.9	0.4	22.3	2.3
						and	572.5	574.9	2.5	3.0	0.1	10.9	3.2
						including	573.0	574.2	1.2	4.8	0.1	15.6	5.0
CB-24-104	554722	5509892	398	85	-69	603	492.2	499.5	7.3	2.7	0.5	9.7	3.1
						including	493.0	496.3	3.3	4.7	1.0	18.3	5.6
CB-24-105	554726	5509910	398	103	-57	492	390.4	394.0	3.7	2.5	0.2	8.5	2.7
						including	390.4	392.1	1.8	3.1	0.2	11.2	3.3
CB-24-106	554726	5509910	398	94	-63	540	412.5	414.4	1.9	0.1	2.0	6.8	2.1
						and	421.4	423.0	1.7	2.7	0.3	8.7	3.0

APPENDIX B - Significant Intersections from Recent Exploration Drilling at Colline

Coordinates given in UTM NAD83 (Zone 18). Intercept lengths may not add up due to rounding to appropriate reporting precision. Significant intersections to date reported above 1% Cu or 0.5g/t Au over widths of greater than 1m. Cygnus has completed nine (9) holes totalling 2,896m. True width estimated to be 80% of downhole intersection.

Hole ID	X	Y	Z	Azi	Dip	Depth (m)	From (m)	To (m)	Interval (m)	Cu (%)	Au (g/t)	Ag (g/t)	CuEq (%)
S3-25-001	548851	5524583	368	50	-50	303.0	Pending Results						
S3-25-002	548851	5524583	379	20	-50	207.0	95.0	103.6	8.6	1.9	0.3	19.0	2.3
						including	95.0	97.2	2.2	3.0	0.6	29.5	3.7
						including	101.0	103.6	2.6	3.6	0.7	36.0	4.4
S3-25-003	548710	5524764	387	230	-50	252.0	Pending Results						
S3-25-004	548637	5524737	381	240	-50	210.0	Pending Results						
S3-25-005	548715	5524554	415	51	-53	354.8	269.4	276.6	7.2	1.3	0.2	6.7	1.5
						including	273.6	275.6	2.0	2.4	0.1	12.5	2.6
S3-25-006	548715	5524554	415	50.5	-63	495.0	Pending Results						
S3-25-007	548736	5524522	400	47	-51.5	381.0							
S3-25-008	548736	5524522	400	47	-55	366.0							
S3-25-009	549197	5524377	399	50	-50	327.0							

APPENDIX C - Significant Intersections from Historic Drilling at Colline

Coordinates given in UTM NAD83 (Zone 18). Intercept lengths may not add up due to rounding to the appropriate reporting precision. Significant intersections reported above 1% copper or 0.5g/t gold over widths of greater than 1m.

Year	Hole ID	X	Y	Z	Azi	Dip	Depth (m)	From (m)	To (m)	Interval (m)	Cu (%)	Au (g/t)	Ag (g/t)	CuEq (%
1955	DQ-35	548883	5524691	380	230	-75	184	157.3	172.2	14.9	1.5	1.8	0.1	2.9
1984	S3-84-2	548838	5524597	380	19	-59	108	95.4	101.5	6.1	0.5	3.5	0.0	3.2
1950	S-21	548884	5524690	376	193	-60	137	96.2	104.7	8.5	0.3	1.8	1.0	1.7
1955	DQ-26	548828	5524752	380	230	-58	158	117.3	130.4	13.1	0.1	0.9	0.1	0.9
1950	S-27	548851	5524574	376	15	-58	222	119.0	127.7	8.7	0.0	1.6	1.7	1.3
1955	DQ-32	548869	5524721	380	230	-44	115	101.5	109.4	7.9	0.1	1.5	0.5	1.3
1955	DQ-30	548869	5524735	380	230	-61	141	117.0	121.6	4.6	0.2	2.6	0.1	2.2
1984	S3-84-5	548967	5524415	380	2	-60	231	207.0	214.0	7.0	1.0	0.2	0.8	1.2
1950	DQ-4	548892	5524674	376	127	-73	169	105.8	109.0	3.2	0.3	2.8	1.1	2.5
1950	S-22	548884	5524690	376	233	-68	126	105.6	110.3	4.7	0.1	1.9	1.4	1.5
1950	S-10	548874	5524672	376	235	-45	78	64.0	67.1	3.0	0.6	1.7	0.3	1.9
1950	S-11	548815	5524707	379	210	-45	63	45.7	48.8	3.0	0.2	1.9	1.2	1.7
1955	DQ-33	548887	5524737	380	230	-68	211	181.7	184.7	3.0	0.0	1.0	0.5	1.1
1955	DQ-31	548876	5524685	380	230	-58	115	78.3	81.4	3.1	0.0	1.3	0.8	1.0
1950	S-23	548862	5524715	378	233	-70	154	134.1	137.2	3.0	0.0	1.3	0.0	1.0
1955	DQ-29	548867	5524677	380	230	-47	86	65.8	67.4	1.6	0.0	2.4	0.3	1.9
1986	S3-86-5	548867	5524773	378	200	-50	220	148.1	149.8	1.8	0.1	1.9	0.0	1.6

APPENDIX D - Chibougamau Copper-Gold Project - Foreign Mineral Resource Estimate Disclosures as at 30 March 2022

Deposit	Category	Tonnes (k)	Cu Grade (%)	Au Grade (g/t)	Cu Metal (kt)	Au Metal (koz)	CuEq
Corner Bay (2022)	Indicated	2,700	2.7	0.3	71	22	2.9
	Inferred	5,900	3.4	0.3	201	51	3.6
Devlin (2022)	Measured	120	2.7	0.3	3	1	2.9
	Indicated	660	2.1	0.2	14	4	2.3
	Measured & Indicated	780	2.2	0.2	17	5	2.4
	Inferred	480	1.8	0.2	9	3	2.0
Joe Mann (2022)	Inferred	610	0.2	6.8	1	133	5.5
Cedar Bay (2018)	Indicated	130	1.6	9.4	2	39	8.9
	Inferred	230	2.1	8.3	5	61	8.5
Total	Measured & Indicated	3,600	2.5	0.6	90	66	3.0
	Inferred	7,200	3.0	1.1	216	248	3.8

APPENDIX E - 2012 JORC Table 1

Section 1 Sampling Techniques and Data

Criteria	JORC Code explanation

	Nature and quality of sampling (eg cut channels, random chips, or measurement tools appropriate to the minerals under investigation handheld XRF instruments, etc). These examples should not be ta sampling.
Sampling techniques	*Include reference to measures taken to ensure sample representiv measurement tools or systems used.*
	Aspects of the determination of mineralisation that are Material to
	In cases where 'industry standard' work has been done this would drilling was used to obtain 1 m samples from which 3 kg was pulve assay'). In other cases more explanation may be required, such as inherent sampling problems. Unusual commodities or mineralisatio warrant disclosure of detailed information.
Drilling techniques	*Drill type (eg core, reverse circulation, open-hole hammer, rotary a details (eg core diameter, triple or standard tube, depth of diamon whether core is oriented and if so, by what method, etc).*
	Method of recording and assessing core and chip sample recoveri
Drill sample recovery	*Measures taken to maximise sample recovery and ensure represe*
	Whether a relationship exists between sample recovery and grade occurred due to preferential loss/gain of fine/coarse material.
	Whether core and chip samples have been geologically and geote support appropriate Mineral Resource estimation, mining studies a
Logging	
	Whether logging is qualitative or quantitative in nature. Core (or co
	The total length and percentage of the relevant intersections logge
	If core, whether cut or sawn and whether quarter, half or all core ta
	If non-core, whether riffled, tube sampled, rotary split, etc and whe
	For all sample types, the nature, quality and appropriateness of th
Sub-sampling techniques and sample preparation	*Quality control procedures adopted for all sub-sampling stages to*
	Measures taken to ensure that the sampling is representative of th instance results for field duplicate/second-half sampling.
	Whether sample sizes are appropriate to the grain size of the mat

	The nature, quality and appropriateness of the assaying and labor technique is considered partial or total.
Quality of assay data and laboratory tests	*For geophysical tools, spectrometers, handheld XRF instruments, the analysis including instrument make and model, reading times, derivation, etc.*
	Nature of quality control procedures adopted (eg standards, blank and whether acceptable levels of accuracy (i.e. lack of bias) and p
	The verification of significant intersections by either independent o
Verification of sampling and assaying	*The use of twinned holes.*
	Documentation of primary data, data entry procedures, data verifi electronic) protocols.
	Discuss any adjustment to assay data.
	Accuracy and quality of surveys used to locate drill holes (collar a workings and other locations used in Mineral Resource estimation
Location of data points	
	Specification of the grid system used.
	Quality and adequacy of topographic control.
	Data spacing for reporting of Exploration Results.
Data spacing and distribution	*Whether the data spacing and distribution is sufficient to establish continuity appropriate for the Mineral Resource and Ore Reserve applied.*
	Whether sample compositing has been applied.
Orientation of data in relation to geological structure	*Whether the orientation of sampling achieves unbiased sampling which this is known, considering the deposit type.*
	If the relationship between the drilling orientation and the orientati considered to have introduced a sampling bias, this should be ass

Sample security	*The measures taken to ensure sample security.*
Audits or reviews	*The results of any audits or reviews of sampling techniques and d*

Section 2 Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

Criteria	JORC Code Explanation
Mineral tenement and land tenure status	*Type, reference name/number, location and ownersh parties such as joint ventures, partnerships, overridin wilderness or national park and environmental setting*
	The security of the tenure held at the time of reportin licence to operate in the area.
Exploration done by other parties	*Acknowledgment and appraisal of exploration by oth*
Geology	*Deposit type, geological setting and style of mineralis*

Drill hole Information	*A summary of all information material to the understa the following information for all Material drill holes:* ● *easting and northing of the drill hole collar* ● *elevation or RL (Reduced Level - elevation abo* ● *dip and azimuth of the hole* ● *down hole length and interception depth* ● *hole length.* *If the exclusion of this information is justified on the b exclusion does not detract from the understanding of explain why this is the case.*
Data aggregation methods	*In reporting Exploration Results, weighting averaging truncations (eg cutting of high grades) and cut-off gra* *Where aggregate intercepts incorporate short lengths results, the procedure used for such aggregation sho aggregations should be shown in detail.*
Relationship between mineralisation widths and intercept lengths	*The assumptions used for any reporting of metal equ* *These relationships are particularly important in the r* *If the geometry of the mineralisation with respect to t reported.* *If it is not known and only the down hole lengths are (eg 'down hole length, true width not known').*
Diagrams	*Appropriate maps and sections (with scales) and tab significant discovery being reported. These should in locations and appropriate sectional views.*
Balanced reporting	*Where comprehensive reporting of all Exploration Re low and high grades and/or widths should be practice*
Other substantive exploration data	*Other exploration data, if meaningful and material, sh geological observations; geophysical survey results; method of treatment; metallurgical test results; bulk d characteristics; potential deleterious or contaminating*
Further work	*The nature and scale of planned further work (eg tes large-scale step-out drilling).* *Diagrams clearly highlighting the areas of possible ex and future drilling areas, provided this information is*

Figure 3 - Additional long section of Colline showing location of recent results and select historical drilling

Figure 4 - Plan map of infill drilling at Corner Bay

Photos accompanying this announcement are available at:

https://www.globenewswire.com/NewsRoom/AttachmentNg/f1312d86-4c5d-471d-a51e-28278158f314

https://www.globenewswire.com/NewsRoom/AttachmentNg/bb01dd2c-0515-4144-a8ef-69ace8219d9e

https://www.globenewswire.com/NewsRoom/AttachmentNg/fc2600c5-1f2f-4e72-9064-abe787fe0954

https://www.globenewswire.com/NewsRoom/AttachmentNg/e6214b08-c573-4361-b34e-e2a247120037