Oxy Capital SGOI S.A. Announces Additional Purchases of Montero Mining and Exploration Common Shares

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Oxy Capital SGOIC, S.A ("Oxy Capital") is pleased to announce that it has acquired ownership and control of an additional 1,002,460 common shares ("Common Shares") of Montero Mining and Exploration Ltd. ("Montero") (TSXV: MON) through a series of purchases on the TSX Venture Exchange between March 5, 2025 and March 13, 2025 at an average price of approximately C$0.32 per Common Share for an aggregate purchase price of C$320,787.20, representing 2.0% of the outstanding Common Shares (the "Purchases").

The resulting change in Oxy Capital's share ownership position of Montero was 2% from Oxy Capital's last early warning report that was filed on March 5, 2025, in which Oxy Capital reported that it had ownership and control of a total of 7,076,781 Common Shares, representing approximately 14.1% of the outstanding Common Shares. Subsequent to the Purchases, Oxy Capital now holds 8,079,241 Common Shares, which represents approximately 16.1% of the issued and outstanding Common Shares.

The Common Shares were acquired for investment purposes. Subject to applicable law, Oxy Capital will continue to review its holdings of Montero's securities and, depending on market conditions, general economic and industry conditions, Montero's business and financial condition and prospects and/or other relevant factors, may increase or decrease its investment in the securities of Montero and/or explore a variety of other alternatives it deems appropriate in respect of Montero. Oxy Capital may also engage with management and/or the board of Montero, from time to time, concerning its investment and Montero's business, management, operations, capitalization, financial condition, governance, strategy and future plans.

An Early Warning Report in respect of the Purchases will be filed under Montero's profile on SEDAR+ at www.sedarplus.ca as required by National Instrument 62-103 - The Early Warning System and Related Take-Over Bid and Insider Reporting Issues. To obtain a copy of the Early Warning Report, please refer to the contact listed below.

Oxy Capital SGOIC, S.A. is an organization established under the laws of Portugal. Oxy Capital is an alternative asset management firm founded in 2011, with headquarters in Lisbon, Portugal. The firm invests across various business sectors, focusing on private equity, mezzanine debt, restructuring, and public market opportunities.

Oxy Capital's head office is located Av. Eng. Duarte Pacheco - Amoreiras - Torre 2, 15.o B, 1070-102, Lisbon, Portugal

Montero's head office is located at 750 West Pender St., Suite 401, Vancouver, British Columbia V6C 2T7

Forward-Looking Information
This press release contains forward-looking statements, including but not limited to Oxy Capital's investment objectives and future intentions with respect to Montero. Forward-looking statements are not based on historical facts, but rather on current expectations about future events, and are therefore subject to inherent risks and uncertainties, which may cause actual results to differ materially from those expressed or implied by the forward-looking statements. Such statements are qualified in their entirety by the inherent risks and uncertainties surrounding such future expectations. Such forward-looking statements should therefore be construed in light of such factors, and Oxy Capital is not under any obligation, and expressly disclaims any intention or obligation, to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by applicable law.

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For further information, please contact:

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