

Adyton Resources: PNG Government State Team Visits Fergusson Island Wapolu Project to Commence Operations Restart Permitting

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Port Moresby, March 12, 2025 - [Adyton Resources Corp.](#) (TSXV: ADY) ("Adyton" or the "Company") is pleased to announce that the Papua New Guinea (PNG) Mineral Resources Authority (MRA) led a state team to the Wapolu project over the period 1 March to 4 March 2025. The purpose of this visit was to familiarize key department officials with the Project, which was abandoned in the mid 90's, with the intention to provide a fast track approval process given the project is a restart of a former operating mine.

"This is one of the early steps in our restart approvals process which demonstrates the States commitment to supporting Adyton and its JV partner EVIH to fast-track approvals and recommence operations," stated Tim Crossley, Chief Executive Officer. "We view this as a very positive signal from the MRA sending a team of more than 12 members representing key Government department Stakeholders to support the company in its desires to fast track the restart approvals process. Much of the original infrastructure exists, including an air-strip, warehouse and workshop structures, ROM pads and tailing impoundments, providing the JV a great head start in recommencing operations. The restart of Wapolu is a key pillar to our strategy to commence small scale operations and generate cash flow."

Gary Wang, EVIH Chief Executive Officer, commented, "We look forward to working with the MRA and other State team stakeholders to advance Wapolu permits as quickly and responsibly as possible and bring Wapolu back into production. Our team at Wapolu since December 2024 have drilled more than 3500 m of an approximate 7000 m program, which will enable us to increase confidence in the Resource and provide the necessary geological and metallurgical data to support our Mining Lease and Environment permits. After we complete this drilling at Wapolu we will move our team to the larger and richer nearby Gameta project."

Figure 1&2: State, and Provincial Government team along with local landowners on site at Wapolu

To view an enhanced version of this graphic, please visit:
https://images.newsfilecorp.com/files/7416/244301_adytonfig1-2.jpg

Update on current drill program

The current drill program which commenced in mid-December 2024 has completed 3500 m of an approximate 7000 m program. Gold mineralization at Wapolu occurs in shallow dipping horizons within a regional detachment fault zone and the footwall metamorphic rocks. The surface colluvium also contains gold-bearing boulders.

The drill program comprises both step-out drill and infill drill holes. The step-out drill program is designed to test high value target extensions of the known mineralization which is open along strike and at depth. This exploration drilling is focused on extending and increasing the known resource. The infill holes are designed to increase confidence in the Mineral Resource Estimate sufficiently to satisfy the PNG Mineral Resource Authorities criteria to advance the project to a Mining Lease application.

Three drillholes have also been completed to collect samples for metallurgical testing to begin test work in EVIH's purpose-built laboratory in Port Moresby to be conducted in parallel to the ongoing exploration program.

The Fergusson projects are under a Joint Venture Agreement with EVIH, granting EVIH the right to acquire

up to a 50% ownership interest in the project. This interest is contingent on achievement of certain development milestones and a total investment of up to US\$9.5 million, allocated as follows:

- US\$8.5 million to fund project expenditures; and
- US\$1.0 million as a direct payment to the Company, with US\$500,000 already paid upon executing the agreement in May 2024.

For additional details, please refer to the official announcement dated May 13, 2024.

The Fergusson Island Gold Project

The Fergusson Island Gold Project comprises the Wapolu and Gameta advanced Exploration Licenses on Fergusson Island in Milne Bay Province Papua New Guinea (Figure 3). This region of PNG is well known for discoveries including the nearby Islands of Misima (5Moz) and Woodlark (1.6Moz). The Company has previously reported the following mineral resource estimate (Table 1).

Figure 3: Fergusson Island Projects: Wapolu and Gameta

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Table 1: Mineral Resource Estimates

Project	Indicated		Inferred			
	Au (g/t)	Tonnes (million)	Au (koz)	Au (g/t)	Tonnes (million)	Au (koz)
Gameta exploration licence	1.33	4.0	173	1.01	10.5	340
Wapolu exploration licence	-	-	-	1.06	5.8	200
Fergusson Island Gold Project	1.33	4.0	173	1.02	16.3	540

Gameta and Wapolu resources at 0.5g/t gold cut-off ¹

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ABOUT ADYTON RESOURCES CORPORATION

Adyton Resources Corporation is focused on the development of gold and copper resources in world class mineral jurisdictions. It currently has a portfolio of highly prospective mineral exploration projects in Papua New Guinea on which it is exploring to expand its identified gold Inferred and Indicated Mineral Resources and expand on its recent significant copper drill intercepts on the 100% owned Feni Island project. The Company's mineral exploration projects are located on the Pacific Ring of Fire on easy to access island locations which hosts several globally significant copper and gold deposits including the Lihir gold mine and Panguna copper/gold mine on Bougainville Island, both neighboring projects to the Company's Feni Island project.

Adyton has a total Mineral Resource Estimate inventory within its PNG portfolio of projects comprising indicated resources of 173,000 ounces gold and inferred resources of 2,000,000 ounces gold.

The Feni Island Project currently has a mineral resource prepared in accordance with NI 43-101 dated

October 14, 2021, which has outlined an initial inferred mineral resource of 60.4 million tonnes at an average grade of 0.75 g/t Au, for contained gold of 1,460,000 ounces, assuming a cut-off grade of 0.5 g/t Au. See the NI 43-101 technical report entitled "NI 43-101 Technical Report on the Feni Gold-Copper Property, New Ireland Province, Papua New Guinea prepared for Adyton Resources by Mark Berry (MAIG), Simon Tear (MIGI PGeo), Matthew White (MAIG) and Andy Thomas (MAIG), each an independent mining consultant and "qualified person" as defined in NI 43-101, available under Adyton's profile on SEDAR+ at www.sedarplus.ca. Mineral resources are not mineral reserves and have not demonstrated economic viability.

The Fergusson Island Project currently has a mineral resource prepared in accordance with NI 43-101 dated October 14, 2021 which outlined an indicated mineral resource of 4.0 million tonnes at an average grade of 1.33 g/t Au for contained gold of 173,000 ounces and an inferred mineral resource of 16.3 million tonnes at an average grade of 1.02 g/t Au for contained gold of 540,000 ounces. See the technical report entitled "NI 43-101 Technical Report on the Fergusson Gold Property, Milne Bay Province, Papua New Guinea" prepared for Adyton Resources by Mark Berry (MAIG), Simon Tear (MIGI PGeo), Matthew White (MAIG) and Andy Thomas (MAIG), each an independent mining consultant and "qualified person" as defined in NI 43-101, available under the Company's profile on SEDAR+ at www.sedarplus.ca. Mineral resources are not mineral reserves and have not demonstrated economic viability.

Adyton is also quoted on the OTC under the code ADYRF and on the Frankfurt Stock Exchange under the code 701:GR.

For more information about Adyton and its projects, visit www.adytonresources.com.

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Qualified Person

The scientific and technical information contained in this press release has been prepared, reviewed, and approved by Dr Chris Wilson BSc (Hons), PhD, FAusIMM (CP), FSEG, FGS, the Chief Geologist and a Director of Adyton, who is a "Qualified Person" as defined by National Instrument 43-101 Standards of Disclosure for Mineral Projects.

Forward-Looking statements

This press release includes "forward-looking statements", including forecasts, estimates, expectations, and objectives for future operations that are subject to several assumptions, risks, and uncertainties, many of which are beyond the control of Adyton. Forward-Looking statements and information can generally be identified by the use of forward-looking terminology such as "may", "will", "should", "expect", "intend", "estimate", "anticipate", "believe", "continue", "plans" or similar terminology. Forward-Looking statements in this news release include plans pertaining to the drill program, the intention to prepare additional technical studies, the timing of the drill program, uses of the recent drone survey data, the timing of updating key findings, the preparation of resource estimates, and the deeper exploration of high-grade gold and copper feeder systems. The forward-looking information contained herein is provided for the purpose of assisting readers in understanding management's current expectations and plans relating to the future. Readers are cautioned that such information may not be appropriate for other purposes.

Forward-Looking information are based on management of the parties' reasonable assumptions, estimates, expectations, analyses, and opinions, which are based on such management's experience and perception of trends, current conditions and expected developments, the receipt of any necessary permits, licenses and regulatory approvals in connection with the future development of the projects in a timely manner; the availability of financing on suitable terms for the development; construction and continued operation of the Fergusson Island Project and the Feni Island Project; the ability to effectively complete the drilling program; and Adyton's ability to comply with all applicable regulations and laws, including environmental, health and safety laws.

Investors are cautioned that forward-looking statements are not based on historical facts but instead reflect Adyton's management's expectations, estimates or projections concerning future results or events based on the opinions, assumptions and estimates of managements considered reasonable at the date the statements are made. Although Adyton believes that the expectations reflected in such forward-looking statements are reasonable, such information involves risks and uncertainties, and under reliance should not be placed on such information, as unknown or unpredictable factors could have material adverse effects on future results, performance or achievements expressed or implied by Adyton. Among the key risk factors that could cause actual results to differ materially from those projected in the forward-looking statements are the following: impacts arising from the global disruption, changes in general macroeconomic conditions; reliance on key personnel; reliance on Zenex Drilling; changes in securities markets; changes in the price of gold or certain other commodities; change in national and local government, legislation, taxation, controls, regulations and political or economic developments; risks and hazards associated with the business of mineral exploration, development and mining (including environmental hazards, industrial accidents, unusual or unexpected formations pressures, cave‐ins and flooding); discrepancies between actual and estimated metallurgical recoveries; inability to obtain adequate insurance to cover risks and hazards; the presence of laws and regulations that may impose restrictions on mining; employee relations; relationships with and claims by local communities and indigenous populations; availability of and changes in the costs associated with mining inputs and labour; the speculative nature of mineral exploration and development (including the risks of obtaining necessary licenses, permits and approvals from government authorities); and title to properties. Investors are cautioned that any such statements are not guarantees of future performance and that actual results or developments may differ materially from those projected in the forward‐looking statements. Such forward‐looking information represents management's best judgment based on information currently available. No forward‐looking statement can be guaranteed, and actual future results may vary materially. Readers are cautioned not to place undue reliance on forward-looking statements or information. Adyton Resources Corporation undertakes no obligation to update forward‐looking information except as required by applicable law.

¹ See the technical report entitled "NI 43-101 Technical Report on the Fergusson Gold Property, Milne Bay & Province, Papua New Guinea" dated October 14, 2022 and prepared for the Company in accordance with National Instrument 43-101 - Standards of Disclosure for Mineral Projects ("NI 43-101") by Mark Berry (MAIG), Simon & Tear (MIGI PGeo), Matthew White (MAIG) and Andy Thomas (MAIG), each an independent mining consultant & "qualified person" as defined in NI 43-101, available under the Company's profile on SEDAR+ at www.sedarplus.ca. Mineral resources are not mineral reserves and have not demonstrated economic viability.

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