

Trigon Metals Announces Closing of Second Tranche

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[Trigon Metals Inc.](#) (TSX-V: TM, OTCQB: PNTZF) ("Trigon" or the "Company") has closed a non-brokered second and final tranche (the "Second Tranche") of its previously announced non-brokered private placement financing of common shares (the "Offering"). The Company issued 5,603,400 common shares (the "Shares") at a price of \$0.25 per Share for aggregate gross proceeds of \$1,400,850 in the Second Tranche. Together with the first tranche of the Offering, the Company has issued an aggregate of 9,993,400 Shares for gross proceeds of \$2,498,350.

In connection with the Second Tranche, the Company paid cash finder's fees of \$5,640 and issued 22,560 finder's warrants (the "Finder Warrants") to eligible finders. Each Finder Warrant entitles the holder thereof to acquire one Share at a price of \$0.25 for a period of 24 months following the date hereof. The Offering remains subject to the final approval of the TSX Venture Exchange.

All securities issued in connection with the Second Tranche are subject to a statutory hold period of four-months and one-day. The Company intends to use the net proceeds from the Second Tranche for working capital and general corporate purposes.

Trigon Metals Inc.

Trigon is a publicly-traded Canadian exploration and development company with its core business focused on copper and silver holdings in mine-friendly African jurisdictions. Currently, the Company has operations in Namibia and Morocco. In Namibia, the Company holds an 80% interest in five mining licences in the Otavi Mountainlands, an area of Namibia widely recognized for its high-grade copper deposits, where the Company is focused on exploration and re-development of the previously producing Kombat Mine.

Cautionary Notes

This news release may contain forward-looking statements. These statements include statements regarding the Offering, the use of proceeds of the Offering, the Company's ability to obtain the requisite approvals for the Offering, the economic viability of the Kombat mine and the Company, the Company's ability to obtain adequate financing, the Company's strategies and the Company's abilities to execute such strategies, the Company's expectations for the Kombat Mine, and the Company's future plans and objectives. These statements are based on current expectations and assumptions that are subject to risks and uncertainties. Actual results could differ materially because of factors discussed in the management discussion and analysis section of our interim and most recent annual financial statements or other reports and filings with the TSX Venture Exchange and applicable Canadian securities regulations. We do not assume any obligation to update any forward-looking statements, except as required by applicable laws.

This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of

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