

United Lithium Applies to Extend Warrant Expiry Date

03.03.2025 | [GlobeNewswire](#)

VANCOUVER, March 03, 2025 - [United Lithium Corp.](#) ("United Lithium" or the "Company") (CSE: ULTH; OTCQX: ULTHF; FWB: OUL) is announcing that it has applied to the Canadian Securities Exchange ("CSE") to extend the expiry date of 16,666,667 common share purchase warrants (each, a "Warrant"), exercisable at a price of \$0.50 per share, that were set to expire on March 6, 2025. The Company proposes to extend the Warrant expiry date from March 6, 2025, to September 6, 2026 (the "Warrant Amendment"), and no other terms are expected to be amended.

A total of 49,700,000 Warrants were originally issued as part of the non-brokered financing completed on March 6, 2023, with an exercise price of \$0.25 per share and expiration date of March 6, 2025. On December 27, 2023, the Company completed a consolidation of its issued and outstanding common shares at a ratio of three (3) pre-consolidation common shares to one (1) post-consolidation common share, resulting in 16,666,667 post-consolidation Warrants outstanding, with an adjusted exercise price of \$0.75 per share.

On March 26, 2024, the Company announced that upon obtaining the consent from the Warrant holders, it would amend the exercise price of the Warrants, reducing it from \$0.75 to \$0.50 per share. In accordance with CSE policy, the expiration of the Warrants will be accelerated to thirty days if, for any ten consecutive trading days, the closing price of the common shares of the Company on the CSE is \$0.625 or greater (the "Acceleration Trigger"), with such thirty-day period starting seven days after the Acceleration Trigger. All other terms remain unchanged.

The Warrant Amendment is subject to acceptance by the CSE.

On Behalf of The Board of Directors

"Scott Eldridge"

President, Chief Executive Officer and Director

Telephone: +1-604-428-6128

Email: scott@unitedlithium.com

About United Lithium

United Lithium is an exploration & development company energized by the global demand for lithium. The Company is targeting lithium projects in politically safe jurisdictions with advanced infrastructure that allows for rapid and cost-effective exploration, development, and production opportunities.

The Company's consolidated financial statements and related management's discussion and analysis are available on the Company's website at <https://unitedlithium.com> or under its profile on SEDAR+ at www.sedarplus.ca.

The Canadian Securities Exchange has not approved nor disapproved the contents of this news release and does not accept responsibility for the adequacy or accuracy of this release.

Dieser Artikel stammt von [Rohstoff-Welt.de](https://www.rohstoff-welt.de)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/684355--United-Lithium-Applies-to-Extend-Warrant-Expiry-Date.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2025. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).