

Euromax Enters into Agreements to Extend Maturity Dates of Previously Issued Convertible Debentures

28.02.2025 | [CNW](#)

VANCOUVER, Feb. 28, 2025 - [Euromax Resources Ltd.](#) (TSXV: EOX) ("Euromax" or the "Company"), announces that, further to its press release dated February 10, 2024, the Company has obtained agreements from each of the European Bank for Reconstruction and Development ("EBRD") and CC Ilovitza Limited ("CCC"), an affiliate of Consolidated Contractors Company Group, to extend the maturity dates of EBRD's and CCC's previously issued convertible debentures in the aggregate principal amounts of USD\$5,000,000 and CAD\$5,200,000, respectively, from February 28, 2025 to February 28, 2026 (collectively, the "Debenture Amendments").

The Debenture Amendments do not make any changes to the conversion price applicable to principal under the convertible debentures (\$0.15 per share) or to the applicable interest rate (20% for the period from and including April 30, 2018 to and excluding March 31, 2019 and 7% for the period from and including March 31, 2019 to and excluding February 28, 2025).

In order to comply with the requirements of the TSX Venture Exchange, EBRD and CCC had previously agreed that for as long as the Company is listed on the TSX Venture Exchange, any issuance of shares pursuant to a conversion of accrued and unpaid interest under the convertible debentures and of any fees under the EBRD convertible debenture will be subject to the policies of the TSX Venture Exchange, including the requirement that such issuance would be subject to prior acceptance by the TSX Venture Exchange and that such shares would be issued at a price that is not less than the market price (as defined in the policies of the TSX Venture Exchange) at the time such accrued and unpaid interest or fees become payable.

In completing the Debenture Amendments, the Company is relying on the exemptions from the formal valuation and minority approval requirements in Multilateral Instrument 61-101 - Protection of Minority Security Holders in Special Transactions ("MI 61-101") contained in sections 5.5(e) and 5.7(1)(c) of MI 61-101, respectively.

The Debenture Amendments remain subject to the final acceptance of the TSX Venture Exchange.

Neither the TSX Venture Exchange nor its regulation services provider accepts responsibility for the adequacy or accuracy of this news release.

About Euromax Resources Ltd.

Euromax has a major development project in North Macedonia and is focused on building and operating the Ilovica-Shtuka gold-copper project.

Forward-Looking Information

This news release contains statements that are forward-looking, such as those relating to the conversion of any fees and interest under the debentures and the final acceptance of the TSX Venture Exchange of the Debenture Amendments. Forward-looking statements are frequently characterised by words such as "plan", "expect", "project", "intend", "believe", "anticipate" and other similar words, or statements that certain events or conditions "may" or "will" occur. Forward-looking statements are based on the opinions and estimates of management at the dates the statements are made, and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those projected in the forward-looking statements. This information is qualified in its entirety by cautionary statements and risk factor disclosure contained in filings made by the Company, including its annual information form for the year ended December 31, 2023 and financial statements and related MD&A for the financial years ended December 31, 2023 and 2022, and the unaudited condensed consolidated interim financial statements for the three and nine months ended September 30, 2024 and 2023 along with the accompanying MD&A, filed

with the securities regulatory authorities in certain provinces of Canada and available on SEDAR+ at sedarplus.ca. The forward-looking statements contained in this document are as of the date of this document, and are subject to change after this date. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements. Euromax disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, unless required by applicable law.

SOURCE Euromax Resources Ltd.

For more information, please visit www.euromaxresources.com or contact:

Tim Morgan-Wynne, Executive Chairman
+44 20 3918 5160
tmorganwynne@euromaxresources.com

Dieser Artikel stammt von [Rohstoff-Welt.de](https://www.rohstoff-welt.de)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/684230--Euromax-Enters-into-Agreements-to-Extend-Maturity-Dates-of-Previously-Issued-Convertible-Debentures.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2025. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).