

Refined Energy Corp Engages TerraLogic Exploration to Advance Basin and Milner Properties

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VANCOUVER, Feb. 24, 2025 - [Refined Energy Corp.](#) (CSE: RUU | OTC: RRUUF | FRA: CWA0) ("Refined" or the "Company") is pleased to announce that it has engaged TerraLogic Exploration Inc. ("TerraLogic") to review and analyze data on the Basin and Milner Properties in Saskatchewan. TerraLogic will prepare a proposal for summer work programs on each property. Refined has the option to acquire 100% of each of the properties as described in the news release of August 7, 2024.

The Basin and Milner Properties

The Basin Property is prospective for unconformity- and basement-hosted uranium mineralization, while at the Milner Property the focus is on the outcropping pegmatite and structurally related mineralization. The Basin Property is in close proximity to Highway 905 and lies in the northeastern part of the Athabasca Basin. Historical exploration has identified radioactive anomalies associated with linear and conductive features. The Milner Property is located approximately 5 kilometres west of Missinipe and Highway 102, and 60 kilometres north of La Ronge, Saskatchewan. Previous work has identified uranium mineralization at multiple locations.

Mark Fields, Chief Executive Officer of the Company stated, "*We believe the Basin and Milner properties are underexplored and are a positive complement to our flagship Dufferin Project, where we are planning a drill program. The Basin and Milner properties demonstrate our commitment to acquiring attractive exploration opportunities for the Company. These acquisitions further the Company's strategy of developing a robust uranium-focused portfolio in the Athabasca Basin region, which is renowned for its high-grade uranium deposits and storied history of exploration, discovery, and development.*"

Qualified person

Michelle McKeough, PGeo, a qualified person for the purposes of National Instrument 43-101 (Standards of Disclosure for Mineral Projects), has reviewed and approved the scientific and technical disclosure in this news release.

About Refined Energy Corp.

Refined Energy Corp. is a junior mining company dedicated to identifying, evaluating and acquiring interests in mineral properties in North America. The Dufferin Project in the Athabasca Basin is the flagship project of Refined and a drill program is planned for 2025. Refined also has an option to earn up to a 100% interest in the Basin and Milner uranium properties in Saskatchewan. The Company continues to review other mineral properties in North America for possible acquisition in the future.

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Cautionary Note Regarding Forward-Looking Statements

Certain statements contained in this press release constitute forward-looking information. These statements

relate to future events or future performance. The use of any of the words "could", "intend", "expect", "believe", "will", "projected", "estimated" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company's current beliefs or assumptions as to the outcome and timing of such future events. In particular, this press release contains forward-looking information relating to, among other things, the expected commencement date and term of the marketing activities contracted for by the Company and the debt settlement, including the closing and the anticipated closing date thereof.

Various assumptions or factors are typically applied in drawing conclusions or making the forecasts or projections set out in forward-looking information, including, in respect of the forward-looking information included in this press release, assumptions regarding the start date and length of the Company's promotional program and the Canadian Securities Exchange's acceptance of the Company's promotional program, the assumption that the Canadian Securities Exchange will accept the terms of the debt settlement and the assumption that the debt settlement will proceed as currently anticipated on the timing currently anticipated.

Although forward-looking information is based on the reasonable assumptions of the Company's management, there can be no assurance that any forward-looking information will prove to be accurate. Forward looking information involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the forward-looking information. Such factors include, among other things, that the budget for the Company's marketing program may not be sufficient to permit the marketing activities to continue for the anticipated term; that the Canadian Securities Exchange may object to the Company's promotional program and use its discretion to halt the Company's promotional activities or impose other penalties on the Company; and that the debt settlement does not close on the timeline expected, or at all, including as a result of the failure to receive the approval of the Canadian Securities Exchange for the debt settlement. The forward-looking information contained in this release is made as of the date hereof, and the Company not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein.

The CSE has neither approved nor disapproved the information contained herein

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