Kingfisher Metals Continues to Expand its Consolidated HWY 37 Project in the Golden Triangle with the Closing of the Hickman Project Acquisition

20.02.2025 | ACCESS Newswire

<u>Kingfisher Metals Corp.</u> (TSX-V:KFR)(FSE:970)(OTCQB:KGFMF) ("Kingfisher" or the "Company") is pleased to announce that it has closed the acquisition of the Hickman project (the "Hickman Project") from <u>Golden Ridge Resources Ltd.</u> ("Golden Ridge") (the "Transaction"), which was previously announced on February 6, 2025.

Under the terms of the definitive agreement, the Company issued 256,410 common shares in the capital of Kingfisher to Golden Ridge and granted a 2% net smelter return royalty (the "NSR") to Golden Ridge. The Company will have the right to buy back 1% of the NSR for C\$5,000,000 at any time. The NSR covers the entirety of the Hickman Project except for the portion of the mineral claims that fall within a 1 km radius of the HWY 37 Project. The excluded portion of the mineral claims are covered under the net smelter return royalty agreement that pertains to the Company's Ball Creek West (BAM) project.

The Hickman Project is comprised of two claims totalling 3,008 hectares and is located immediately west and contiguous with Kingfisher's HWY 37 Project in Northwest British Columbia within the Golden Triangle.

The Hickman Project is highly prospective for Cu-Au porphyry systems and hosts an undrilled copper-gold geochemical anomaly at the Hickman Target that includes recent (2019) rock sampling results of up to 5.3% Cu and 0.28 g/t Au. This accretive acquisition secures the full extent of the open-ended Hickman Target that spans 5 km and is located 6 km away from the Schaft Creek deposit. The Transaction will bring the consolidated HWY 37 Project to 849 km².

Qualified Person

Dustin Perry, P.Geo., Kingfisher's CEO, is the Company's Qualified Person as defined by National Instrument 43-101, Standards of Disclosure for Mineral Projects, and has prepared the technical information presented in this release.

About Kingfisher Metals Corp.

Kingfisher Metals Corp. (https://kingfishermetals.com/) is a Canadian based exploration company focused on copper-gold exploration in the Golden Triangle, British Columbia. The Company has quickly consolidated one of the largest land positions in the region at the contiguous 849 km² HWY 37 Project. Kingfisher also owns (100%) two district-scale orogenic gold projects in British Columbia that total 641 km². The Company currently has 56,455,144 shares outstanding.

For further information, please contact:

Dustin Perry, P.Geo. CEO and Director Phone: +1 778 606 2507

E-Mail: info@kingfishermetals.com

Neither the TSX-V nor its Regulation Services Provider (as that term is defined in the policies of the TSX-V)

30.04.2025 Seite 1/2

accepts responsibility for the adequacy or accuracy of this release.

Cautionary Note Regarding Forward-Looking Statements

Mineralization hosted on adjacent and/or nearby properties is not necessarily indicative of mineralization hosted on the Company's property. This news release contains statements that constitute "forward-looking statements." Such forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause the Company's actual results, performance or achievements, or developments to differ materially from the anticipated results, performance or achievements expressed or implied by such forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects," "plans," "anticipates," "believes," "intends," "estimates," "projects," "potential" and similar expressions, or that events or conditions "will," "would," "may," "could" or "should" occur.

The forward-looking information contained in this news release represents the expectations of the Company as of the date of this news release and, accordingly, is subject to change after such date. Readers should not place undue importance on forward-looking information and should not rely upon this information as of any other date. The Company undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change.

SOURCE: Kingfisher Metals Corp.

Dieser Artikel stammt von Rohstoff-Welt.de Die URL für diesen Artikel lautet:

https://www.rohstoff-welt.de/news/683500--Kingfisher-Metals-Continues-to-Expand-its-Consolidated-HWY-37-Project-in-the-Golden-Triangle-with-the-Closing-

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere AGB/Disclaimer!

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt! Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2025. Es gelten unsere AGB und Datenschutzrichtlinen.

30.04.2025 Seite 2/2