Midland Exploration Announces the Grant of Options

13.02.2025 | GlobeNewswire

MONTREAL, Feb. 13, 2025 - Midland Exploration Inc. ("Midland") (TSX-V: MD) announces that it has granted incentive stock options to employees, directors and officers of Midland to acquire an aggregate of 800,000 common shares at $0.33 per share, for a period of 10 years. These incentive stock options have been granted in accordance with Midland's stock option plan (the "Plan"). Considering the present grant, there is 7,060,000 stock options outstanding.

Amendment to Plan

On December 5, 2024, the Corporation amended its Plan to increase from 8,200,000 to 9,300,000 the number of shares issuable under the Plan, and this amendment is subject to the approval of the Exchange. The Plan is a stock option plan under which the number of listed shares that are issuable pursuant to the exercise of stock options is a fixed number of issued shares, up to a maximum of 10 % of the issued shares of Midland as at the date of the Plan amendment.

About Midland

Midland targets the excellent mineral potential of Quebec to make the discovery of new world-class deposits of gold and critical metals. Midland is proud to count on reputable partners such as BHP Canada Inc., Rio Tinto Exploration Canada Inc., Barrick Gold Corporation, Wallbridge Mining Company Ltd., Probe Gold Inc., Agnico Eagle Mines Ltd., Electric Elements Mining Corp., SOQUEM INC., Nunavik Mineral Exploration Fund, and Abcourt Mines Inc. Midland prefers to work in partnership and intends to quickly conclude additional agreements in regard to newly acquired properties. Management is currently reviewing other opportunities and projects to build up the Company portfolio and generate shareholder value.

For further information, please consult Midland's website or contact:

Gino Roger, President and Chief Executive Officer
Tel: 450 420-5977
Fax: 450 420-5978
E-mail: info@midlandexploration.com
Website: www.midlandexploration.com

This press release may contain forward-looking statements that are subject to known and unknown risks and uncertainties that could cause actual results to vary materially from targeted results. Such risks and uncertainties include those described in Midland's periodic reports including the annual report or in the filings made by Midland from time to time with securities regulatory authorities.