

U.S. Energy Development Corporation Completes Corporate Refinancing with \$165 Million Syndicated Revolving Credit Facility led by Citibank, N.A.

13.02.2025 | [PR Newswire](#)

The new syndicated facility provides USEDC with an additional source of capital to support its continued growth.

FORT WORTH, Feb. 13, 2025 - [U.S. Energy Development Corporation](#) ("USEDC"), an exploration and production company focused on the development of energy projects for itself and its partners, today announced successful closing of a new \$165 million syndicated revolving credit facility led by Citibank, N.A. The new facility, which provides USEDC with significant financial flexibility to support its continued growth, has a maximum credit amount of \$500 million.

"This new credit facility represents a meaningful step in optimizing our capital structure and positioning USEDC for continued growth," said Brandon Standifird, CFO of U.S. Energy. "The commitments from Citibank and our syndicate partners are a testament to our track record of operational excellence and our ability to execute on our strategy in a dynamic energy market."

The new credit facility will be used to fund development projects, pursue strategic opportunities, and enhance operational efficiencies across USEDC's portfolio, reinforcing confidence in USEDC's 45-year history, diversified asset base, and disciplined financial approach.

Citibank, N.A. led the financing syndicate, with TCBI Securities, Inc., U.S. Bank National Association and Washington Federal Bank as joint lead arrangers and bookrunners.

About USEDC

Founded in 1980, USEDC is a privately held exploration and production (E&P) firm that manages assets for itself and its partners. USEDC has blended operational and financial innovation with a forward-looking approach. Headquartered in the Dallas-Fort Worth metro area, USEDC has invested in, operated, and/or drilled approximately 4,000 wells in 13 states and Canada and deployed more than \$2 billion on behalf of itself and its partners. For more information, please visit usedc.com and follow USEDC on LinkedIn.

View original content to download

multimedia:<https://www.prnewswire.com/news-releases/us-energy-development-corporation-completes-corporate-refin>

SOURCE U.S. ENERGY DEVELOPMENT CORPORATION

Contact

Scott Tims, stims@piercom.com

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/682596--U.S.-Energy-Development-Corporation-Completes-Corporate-Refinancing-with-165-Million-Syndicated-Revolving-C>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2025. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).