

Dryden Gold Intersects Additional High-Grade Gold at Elora, Expands Strike Length & Depth Potential

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Vancouver, January 20, 2025 - [Dryden Gold Corp.](#) (TSXV: DRY) (OTCQB: DRYGF) ("Dryden Gold" or the "Company") is pleased to announce drill results that continue to expand on the Elora Gold System ("Elora") in the Gold Rock Camp ("Gold Rock"). The Phase 6 drill program was completed during November 2024 and consisted of four holes totaling 1,172 meters. The program was designed to follow up on Phase 5 drilling which returned 8.93 g/t gold over 12.45 meters and 30.72 g/t gold over 5.70 meters. The Company continues to successfully target and intersect the depth and strike expansion on the initial structure at Elora. Dryden Gold is fully funded with a \$5.8 million exploration budget for 2025, and drilling is scheduled to resume in February 2025.

Drill Highlights:

- Hole KW-24-026 intercepted the mineralized zone at approximately 190 meters from surface and returned 5.92 g/t gold over 12.34 meters, including 19.43 g/t gold over 1.74 meters and 42.40 g/t gold over 0.50 meters.
- Hole KW-24-028 was drilled 60 meters northeast along strike of hole KW-24-026 and returned 3.88 g/t gold over 13.81 meters, including 12.51 g/t gold over 3.50 meters and 10.60 g/t over 0.51 meters.
- KW-24-029 was drilled 90 meters northeast along strike of hole KW-24-026 intercepting 4.17 g/t gold over 5.75 meters, including 17.30 g/t gold over 1.18 meters.
- Hole KW-24-027 was drilled 20 meters deeper than KW-24-026 and intercepted 0.91 g/t gold over 16.55 meters.

The results from these four holes further confirm the Elora Gold System's impressive width and continuity of mineralization. This drill program, which included the Company's broadest step-out holes, and the Team's additional interpretation of historic data, highlights the potential for continued mineralization and exploration along strike at Elora. Drill permits have been submitted and are currently pending approval paving the way for future exploration to the northeast. The reinterpreted historical data shows high-grade mineralization under the historic Elora/Jubilee Mine, which could expand the strike-length of this structure up to 500 meters. The exploration permit will also allow the Company to drill test under the historic Laurentian Mine one kilometer to the north as well as more effectively test the Elora Gold System at depth.

"The results from the Elora Gold System continue to demonstrate the significant potential of this initial high-grade structure," commented Maura Kolb M.Sc., P.Geol., President of Dryden Gold. "The intercepts from this phase of drilling confirm both the continuity and grade of mineralization along strike and at depth. We have also been working on integrating more historical data into our geological interpretation of this Elora structure. The new contoured long section in Figure 1 shows how open the system is for testing at depth and along strike to the northeast. These step-out holes represent an important advancement in understanding the controls of high-grade gold at Elora and highlight its potential for further exploration. These results reinforce our confidence in the Elora Gold System and the Gold Rock Camp as a cornerstone asset for Dryden Gold. We remain focused on expanding Elora by identifying and defining additional structures to the northeast," furthered Ms. Kolb.

"I am extremely proud of our technical team as they continue to generate deeper high-grade gold intercepts on Elora," stated Trey Wasser, CEO of Dryden Gold. "As we continue to see deeper high-grade results, the market is beginning to believe that the Dryden Gold District is a true Archean Lode system that likely has very deep roots. With a fully funded treasury this should be a transformational year for Dryden Gold. While generating the impressive drill results, the Team has also had a very busy regional exploration program in 2024. The mapping and sampling program has generated an exciting project pipeline with regional targets at Hyndman, Sherridon as well as new Gold Rock targets at Mud Lake and Mosher Bay, all to be advanced in 2025," furthered Mr. Wasser.

Figure 1: Elora Initial Structure Contoured Long section

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The highest-grade areas of mineralization in this phase of drilling at Elora were preferentially correlated with felsic dykes that were noted adjacent to these mineralization contacts. The geology team is working on better understanding the composition, orientation, and extent of these dykes as they likely represent the gold mineralization fluid pathways. Mineralization in holes KW-24-026, -028 and -029 were a combination of foliation parallel pyrite and pyrrhotite with quartz veining. Hole KW-24-027 displayed a higher percentage of quartz veining with pyrite and chalcopyrite mineralization. The host rock for all four holes was a combination of basalt, pillow basalt, and conglomerate.

Dryden Gold remains committed to advancing the growth of its flagship Gold Rock Camp project while actively pursuing and evaluating regional exploration targets within its resource pipeline. The company holds an extensive 70,000-hectare land package in the Dryden area, offering district-scale exploration potential. Ongoing early-stage exploration programs are being conducted on the Hyndman and Sherridon projects, as well as within the Gold Rock Camp.

Table 1: Dryden Gold - New Elora Drill Holes. Intervals with a grade x width of over 20 are bolded below.

Target Area Drillhole		From	To	Length (m)*	Grade (g/t Au)	
Elora	KW-24-026 including and including	215.46	227.80	12.34	5.92	
		216.80	218.54	1.74	19.43	
		222.64	223.14	0.50	42.4	
Elora	KW-24-027	71.70	72.40	0.70	3.04	
		228.00	244.55	16.55	0.91	
		53.50	56.59	3.09	1.59	
		127.00	128.00	1.00	1.39	
		140.00	144.64	4.64	0.86	
Elora	KW-24-028	170.93	172.67	1.74	1.95	
		260.10	273.91	13.81	3.88	
		including	260.10	263.60	3.50	12.51
		and including	272.76	273.27	0.51	10.60
		56.60	57.85	1.25	2.99	
Elora	KW-24-029	276.00	281.75	5.75	4.17	
		including	278.82	280.00	1.18	17.30

*Reported intervals are drilled core lengths; assay values are uncut

Qualified Person

The technical disclosure in this news release has been reviewed and approved by Maura J. Kolb, M.Sc., P.Geo., President of Dryden Gold and a Qualified Person as defined by National Instrument 43-101 of the Canadian Securities Administrators.

Analytical Laboratory and QA/QC Procedures

All sampling completed by Dryden Gold Corp. within its exploration programs is subject to a Company standard of internal quality control and quality assurance (QA/QC) programs which include the insertion of certified reference materials, blank materials, and a level of duplicate analysis. Drill samples from the 2024 program were sent to Activation Laboratories, with sample preparation and analysis in Dryden, where they were processed for gold analysis by 50-gram fire assay with an atomic absorption finish and over limits determined by Fire Assay with a gravimetric finish. Select samples were analyzed using metallic screens. Activation Laboratories systems conform to requirements of ISO/IEC Standard 17025 guidelines and meets assay requirements outlined for NI 43-101.

ABOUT DRYDEN GOLD CORP.

Dryden Gold Corp. is a fully funded exploration company focused on the discovery of high-grade gold mineralization listed on the TSX Venture Exchange ("DRY") and on the OTCQB marketplace ("DRYGF"). The Company has a strong management team and Board of Directors comprised of experienced individuals with a track record of building shareholder value through property acquisition and consolidation, exploration

success, and mergers and acquisitions. Dryden Gold controls a 100% interest in a dominant strategic land position in the Dryden District of Northwestern Ontario. Dryden Gold's property package includes historic gold mines but has seen limited modern exploration. The property hosts high-grade gold mineralization over 50 km (about 31.07 mi) of potential strike length along the Manitou-Dinorwic deformation zone. The property has excellent infrastructure, enjoys collaborative relationships with First Nations communities and benefits from proximity to an experienced mining workforce.

For more information go to our website www.drydengold.com.

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