Tudor Gold Corp. Retains Outside Counsel to Dispute the Seabridge Gold Inc. Licence of Occupation and Other Mitchell Treaty Creek Tunnel Permits

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Vancouver, December 12, 2024 - <u>Tudor Gold Corp.</u> (TSXV: TUD) (FSE: H56) (the "Company" or "Tudor") announces that it has retained outside counsel, experienced in mining and mineral tenure dispute resolutions, to pursue on behalf of Tudor Gold all legal remedies and results which may be applicable arising from the issuance to KSM Mining ULC (a subsidiary of <u>Seabridge Gold Inc.</u>) of a Licence of Occupation in September, 2024.

That outside counsel shall also be taking all steps necessary to obtain the appropriate legal remedies and results to maintain the integrity and lawful rights of Tudor Gold Corp. to its mineral tenures, unimpeded in any way by the proposed MTT Tunnel project of Seabridge Gold Inc., and its subsidiaries. Other permits of Seabridge Gold Inc. and KSM Mining ULC shall also be put in issue in so far as those permits deleteriously affect Tudor Gold Corp.

These legal remedies and results shall be pursued with all reasonable diligence and in a timely manner.

About Treaty Creek and the Goldstorm Deposit

The Treaty Creek Project hosts the Goldstorm Deposit, comprising a large gold-copper porphyry system, as well as several other mineralized zones. As disclosed in the "NI-43-101 Technical Report for the Treaty Creek Project", dated April 5, 2024 prepared by Garth Kirkham Geosystems and JDS Energy & Mining Inc., the Goldstorm Deposit has an Indicated Mineral Resource of 27.87 million ounces (Moz) of AuEQ grading 1.19 g/t AuEQ (21.66 Moz gold grading 0.92 g/t, 2.87 billion pounds (Blbs) copper grading 0.18%, 128.73 Moz silver grading 5.48 g/t) and an Inferred Mineral Resource of 6.03 Moz of AuEQ grading 1.25 g/t AuEQ (4.88 Moz gold grading 1.01 g/t, 503.2 Mlb copper grading 0.15%, 28.97 Moz silver grading 6.02 g/t), with a pit constrained cut-off of 0.7 g/t AuEQ and an underground cut-off of 0.75 g/t AuEQ. The Goldstorm Deposit has been categorized into three dominant mineral domains and several smaller mineral domains. The CS-600 domain largely consists of nested pulses of diorite intrusive stocks and hosts the majority of the copper mineralization within the Goldstorm Deposit. CS-600 has an Indicated Mineral Resource of 15.65 Moz AuEQ grading 1.22 g/t AuEQ (9.99 Moz gold grading 0.78 g/t, 2.73 Blbs copper grading 0.31%, 73.47 Moz silver grading 5.71 g/t) and an Inferred Mineral Resource of 2.86 Moz AuEQ grading 1.20 g/t AuEQ (1.87 Moz gold grading 0.79 g/t, 475.6 Mlb copper grading 0.29%, 13.4 Moz silver grading 5.63 g/t). The Goldstorm Deposit remains open in all directions and requires further exploration drilling to determine the size and extent of the Deposit.

About Tudor Gold

TUDOR GOLD CORP. is a precious and base metals exploration and development company with claims in the Golden Triangle of British Columbia (Canada), an area that hosts producing and past-producing mines and several large deposits that are approaching potential development. The 17,913-hectare Treaty Creek Project (in which TUDOR GOLD has a 60% interest) borders Seabridge Gold Inc.'s KSM property to the southwest and <u>Newmont Corp.</u>'s Brucejack property to the southeast.

ON BEHALF OF THE BOARD OF DIRECTORS OF

TUDOR GOLD CORP.

"Ken Konkin"

Ken Konkin President and Chief Executive Officer

For further information, please visit the Company's website at www.tudor-gold.com or contact: Chris Curran Vice President of Investor Relations and Corporate Development Phone: (604) 559 8092 E-Mail: chris.curran@tudor-gold.com; or

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Cautionary Statements Regarding Forward-Looking Information

This news release contains "forward-looking information" within the meaning of applicable Canadian securities legislation. "Forward-looking information" includes, but is not limited to, statements with respect to the activities, events or developments that the Company expects or anticipates will or may occur in the future, including the completion and anticipated results of the key objectives in the Company's strategic plan, and planned exploration activities. Generally, but not always, forward-looking information and statements can be identified by the use of words such as "plans", "expects", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", or "believes" or the negative connotation thereof or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved" or the negative connotation thereof.

Such forward-looking information and statements are based on numerous assumptions, including among others, that the Company's strategic plan and planned exploration activities will be completed in a timely manner. Although the assumptions made by the Company in providing forward-looking information or making forward-looking statements are considered reasonable by management at the time, there can be no assurance that such assumptions will prove to be accurate.

There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's plans or expectations include risks relating to the actual results of current exploration activities, fluctuating gold prices, possibility of equipment breakdowns and delays, exploration cost overruns, availability of capital and financing, general economic, market or business conditions, regulatory changes, timeliness of government or regulatory approvals and other risks detailed herein and from time to time in the filings made by the Company with securities regulators.

Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in the forward-looking information or implied by forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that forward-looking information and statements will prove to be accurate, as actual results and future events could differ materially from those anticipated, estimated or intended. Accordingly, readers should not place undue reliance on forward-looking statements or information.

The Company expressly disclaims any intention or obligation to update or revise any forward-looking

statements whether as a result of new information, future events or otherwise except as otherwise required by applicable securities legislation.

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