

NeoTerrex Minerals Discovers Neodymium Mineralization at its Revolver Project, Quebec

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Ottawa, December 12, 2024 - NeoTerrex Minerals Corp. (TSXV: NTX) ("NeoTerrex" or the "Company") is pleased to announce the discovery of numerous Neodymium occurrences at its Revolver project (the "Project"), near Saguenay, Quebec.

Highlights

- 21 new rare earth elements occurrences discovered
- 78 grab samples return Total Rare Earth Oxides (TREO) ranging from 0.3% to 7.16%
- 12 grab samples returning values above 1% TREO

NeoTerrex acquired the Project by staking following the discovery of Neodymium and Dysprosium in the area during a recent government-sponsored geological mapping survey. The Project consists of 109 claims totalling 6,120 hectares located 39 kilometres east of the Niobec mine, a Niobium and rare earths deposit and 35 kilometres of the town of Saguenay. The Project is near infrastructure and is accessible by road.

NeoTerrex dispatched a team of geologists to the area to locate potential mineralization. 297 grab samples from outcrop and angular boulders were collected during the Company's maiden exploration program on the project and were assayed for rare earth elements. Results ranged from below detection up to 7.16% TREO with best results shown in the table and map further below. The reader is cautioned that grab samples are selective samples and may not necessarily be representative of the mineralization hosted on the Revolver project.

Mathieu Stephens, NeoTerrex's President and CEO, stated, "We are pleased to add the Revolver project to our portfolio of rare earths projects. Preliminary results, along with its easily accessible location and the proximity of the Niobec mine, one of the largest Niobium and rare earths deposits in North America, makes it an ideal opportunity to create additional value for the Company."

Figure 1

To view an enhanced version of this graphic, please visit:

https://images.newsfilecorp.com/files/8499/233409_443ade42444bca38_001full.jpg

Showing Name	UTME	UTMN	TREO (%)
Cobra I	386077	5380002	4.23
Walker	384250	5379281	1.17
Bulldog	385056	5381052	0.70
Anaconda	385652	5378564	6.80
Bossu	385899	5378591	0.89
Dragoon II	385405	5377884	0.69
Dragoon I	385431	5377925	1.01
Detective	387418	5381268	0.69
Blackhawk	386638	5383605	5.85
Rhino	381243	5378972	1.09
Musket I	386651	5379260	0.80
Musket II	386653	5379228	0.69

Magnum	385823 5379010 7.16
Bearcat	385026 5377749 1.02
Cobra II	386018 5379973 4.19
Diamondback	385640 5378525 5.34
Python	385751 5379516 0.72
Barracuda	385326 5380780 1.20
Redhawk	381229 5379125 2.09
Bodeo	381257 5378852 0.80
Cobra III	385959 5380012 0.96

QAQC

Analyses were performed by ALS Canada Ltd. with the analytical procedure performed in Vancouver (BC). All samples were analyzed using the method ME-MS89L. Ce, Dy, La, Nd, Pr and Y were used for monitoring the analyses.

Blanks and Certified reference materials (CRMs) with known grades (OREAS 463) were inserted among the samples. Rare earth element concentrations were provided from a lithium borate fusion with ICP-MS analysis (ME-ICP81 and ME-MS89L).

Qualified Persons

Technical and scientific aspects of this news release have been reviewed, verified, and approved by Mathieu Stephens, P.Geo., President and CEO of NeoTerrex, the Qualified Person, as defined by National Instrument 43-101 Standards of Disclosure for Mineral Projects.

About NeoTerrex

The Company is currently advancing its prospective critical minerals projects located in the province of Quebec with most located within or near areas with excellent infrastructure. NeoTerrex is positioning itself to capitalize on the growing critical minerals sector in North America with the exploration and development of new deposits.

For further information, please contact:

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