Bayhorse Silver Underground Drilling Underway at the Bayhorse Silver Mine, CEO Discusses Bayhorse Concentrate Antimony Content

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Vancouver, December 10, 2024 - <u>Bayhorse Silver Inc.</u>, (TSXV: BHS) (OTCQB: BHSIF) (FSE: 7KXN) (the "Company" or "Bayhorse") announces that underground diamond drilling is underway beneath the Company's silver/copper/antimony rich Bayhorse Silver Mine in Oregon, USA.

Diamond drilling is targeting the large low-resistivity anomaly that lies beneath the silver/copper/antimony rich bearing rhyolite at the Bayhorse Silver Mine. The 1.5 +km (5,000 feet) anomaly appears to have a vertical extent of 500 m (1,650 ft) from 600 m (1,980 ft) above sea level to 100 m (330 ft) above sea level and a width of up to 100 m (330 ft).

The Company anticipates good drilling ground for a large portion of the drill hole, estimating at least +/- 30 meters (100 feet) of drill core per shift, intersecting the top of the anomaly 150 m (495 ft) down hole with a projected termination depth of 257 m (850 ft) at the east side of the anomaly.

Antimony - In addition to its high Silver/Copper content, the Bayhorse mineralization, tetrahedrite, contains a significant amount of Antimony, a critical mineral that is mostly imported into the U.S. Prior testing has shown Antimony to be between 10% - 12% of the Bayhorse concentrate. With the recent ban by China of exporting antimony into the U.S., that is a highly sought after component of both explosives and flame retardants, prices are expected to increase for the near future.

In the sections image below, line 1040 lies directly beneath the diamond drill location, while line 1050 is 100 m (330 ft) east of and just outside the underground workings.

Figure 1. Resistivity data from survey by Geotech Ltd's proprietary VTEM system. Sections show the position of the planned drill hole intersection in the upper portion of the anomaly beneath the Bayhorse Silver Mine.

To view an enhanced version of this graphic, please visit: https://images.newsfilecorp.com/files/5015/233168_a476d533748fab96_001full.jpg

Figure 2. Resistivity data from survey by Geotech Ltd's proprietary VTEM system. Plan view shows pronounced low-resistivity anomaly (survey lines 1040-1050) in relation to the Bayhorse Mine underground workings.

To view an enhanced version of this graphic, please visit: https://images.newsfilecorp.com/files/5015/233168 a476d533748fab96 002full.jpg

Figure 3. Surface representation of the underground drill holes

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The Bayhorse exploration model holds that the silver/copper/antimony rich mineralized rhyolite at the Bayhorse Silver Mine could have its source in underlying shallow granites that may be conductive porphyry copper.

Bayhorse CEO, Graeme O'Neill, comments "the recent significant increase in the price of Antimony to US\$16 per lb, and predicted to go higher (mining.com.au), adds to the already significant silver and copper values in the Bayhorse mineralization, not taking into account what we may intercept between the Bayhorse Mine and the anomaly. As the Bayhorse mineralization, tetrahedrite, is refractory in nature, and the Sunshine Process, developed by the Sunshine Mine, Kellogg, Idaho, separates the antimony and the sulphur without roasting, testing is planned on utilizing the Sunshine Process on the Bayhorse concentrate to separate the Antimony from the silver/copper in the concentrate for potential added value."

This News Release has been prepared on behalf of the Bayhorse Silver Inc. Board of Directors, which accepts full responsibility for its content. Mark Abrams, AIPG,, a Qualified Person has prepared, supervised the preparation of, or approved the technical content of this press release.

On Behalf of the Board.

Graeme O'Neill, CEO 866-399-6539

About Bayhorse Silver Inc.

Bayhorse Silver Inc. is an exploration and production company with a 100% interest in the historic Bayhorse Silver Mine located in Oregon, USA and the Pegasus Project, in Washington County, Idaho. The Bayhorse Silver Mine and the Pegasus Project are 44 km southwest of Hercules Metals' porphyry copper discovery. The Bayhorse Mine includes a state of the art Steinert Ore-Sorting technology reducing waste rock entering the processing stream by up to 85%. The Company has created a minimum environmental impact facility capable of mining 200 tons of mineralization per day and the ability to process and supply 3,600 tons per year of silver/copper concentrate ranging between 7,500 to 15,000 g/t using standard flotation processing at its milling facility in nearby Payette County, Idaho, USA, with an offtake agreement in place with Ocean Partners UK Limited. The Company also has an option to acquire an 80% interest in the Brandywine high grade silver/gold property located in B.C. Canada. The Company has an experienced management and technical team with extensive mining expertise in both exploration and building mines.

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