

Battery X Metals Announces Effective Date of Share Consolidation

07.12.2024 | [ACCESS Newswire](#)

VANCOUVER, December 6, 2024 - [Battery X Metals Inc.](#) (CSE:BATX)(OTCQB:BATXF)(FSE:R0W, WKN:A3EMJB) ("Battery X Metals" or the "Company") announces that, further to its news release dated November 29, 2024, the Company will implement the consolidation of its issued and outstanding common shares (the "Common Shares") on the basis of three and one-third (3.3) pre-consolidation Common Shares for every one (1) post-consolidation Common Share (the "Consolidation"), effective as of December 10, 2024.

The Company's name and trading symbols will remain unchanged after the Consolidation. The new CUSIP number will be 07135M203 and its new ISIN number will be CA07135M2031 for the post-Consolidation Common Shares.

The total issued and outstanding number of Common Shares post-Consolidation will be approximately 21,493,985, subject to adjustments for rounding. No fractional Common Shares will be issued as a result of the Consolidation. Where the exchange results in a fractional share, the number of Common Shares will be rounded down to the nearest whole Common Share. The exercise or conversion price and/or the number of Common Shares issuable with respect to any of the Company's outstanding convertible securities will be proportionately adjusted in connection with the Consolidation.

A letter of transmittal with respect to the Consolidation will be mailed to registered shareholders of the Company. All registered shareholders with physical certificates will be required to send their certificates representing pre-Consolidation Common Shares along with a completed letter of transmittal to the Company's transfer agent, Endeavor Trust Corporation ("Endeavor"), in accordance with the instructions provided in the letter of transmittal. Additional copies of the letter of transmittal can be obtained through Endeavor or through the Company's profile on SEDAR+ at www.sedarplus.ca.

The board of directors of the Company is proceeding with the Consolidation on the basis that it may provide the Company with increased flexibility to seek additional financing opportunities.

About Battery X Metals Inc.

Battery X Metals (CSE:BATX)(OTCQB:BATXF)(FSE:R0W, WKN:A3EMJB) is committed to advancing the global clean energy transition through the development of proprietary technologies and domestic battery and critical metal resource exploration. The Company focuses on extending the lifespan of electric vehicle (EV) batteries, through its portfolio company, LIBRT¹, recovering battery grade metals from end-of-life lithium-ion batteries, and the acquisition and exploration of battery and critical metals resources. For more information, visit batteryxmetals.com.

¹ 49% owned Portfolio Company

On Behalf of the Board of Directors

Massimo Bellini Bressi, Director

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Disclaimer for Forward-Looking Information

Certain information in this news release constitutes "forward-looking information" under applicable securities laws. "Forward-looking information" is defined as disclosure regarding possible events, conditions or financial performance that is based on assumptions about future economic conditions and courses of action and includes, without limitation, statements regarding the completion of the Consolidation and the terms and timing thereof.

Forward-looking statements reflect management's current beliefs, expectations, and assumptions based on available information as of the date of this release. However, forward-looking statements are subject to risks, uncertainties, and other factors that could cause actual results to differ materially from those expressed or implied by such statements, including those risk factors described in the Company's public filings on SEDAR+, which may impact, among other things, the trading price and liquidity of the Common Shares. Forward-looking statements contained in this news release are expressly qualified by this cautionary statement and reflect the Company's expectations as of the date hereof, and thus are subject to change thereafter. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law. Readers are cautioned that the foregoing list is not exhaustive and readers are encouraged to review the Company's continuous disclosure filings accessible on the Company's SEDAR+ profile at www.sedarplus.ca. Readers are further cautioned not to place undue reliance on forward-looking statements as there can be no assurance that the plans, intentions or expectations upon which they are placed will occur. Such information, although considered reasonable by management at the time of preparation, may prove to be incorrect and actual results may differ materially from those anticipated.

The forward-looking statements in this news release are made as of the date hereof, and Battery X Metals disclaims any intention or obligation to update or revise such statements, except as required by law. Investors are cautioned not to place undue reliance on these forward-looking statements.

SOURCE: Battery X Metals

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