

Bravada Receives Approval to Extend Private Placement Closing

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Vancouver, December 6, 2024 - [Bravada Gold Corp.](#) (TSXV: BVA) ("Bravada" or the "Company") announces that the Company has received approval from the TSX Venture Exchange for an extension until December 31, 2024, to close the previously announced non-brokered private placement consisting of up to 10,000,000 units ("Units") at a price of \$0.035 per Unit for gross proceeds of \$350,000 (the "Offering"). Each Unit consists of one common share and one share purchase warrant, with each warrant exercisable to purchase one additional common share for a period of three years at an exercise price of \$0.05 per share. The Company will make provision for an over-allotment option (Greenshoe) to allow a purchase of up to 10% additional Units beyond the number of Units in this private placement.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy the Units, nor was there any sale of the Units in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to the registration or qualification under the securities laws of any such jurisdiction. The Units offered will not be, and have not been, registered under the United States Securities Act of 1933, as amended, and may not be offered or sold within the United States or to, or for the account or benefit of, a U.S. person.

East Walker Project update

President Joe Kizis commented, "East Walker is in one of the most active exploration areas in Nevada and is a great example of the type of property that Bravada targets for acquisition and exploration, being a large mineralized system with potentially high grades of gold and silver where major new deposits are being discovered."

The Company's newest project has geologic features comparable to large, high-grade low-sulfidation -type gold deposits like AngloGold Ashanti's discovery at Silicon/Merlin, which is also located within Nevada's prolific Walker Lane Gold trend. Bravada has assembled a large amount of historic data for the East Walker project and surrounding region, which was acquired by staking 50 lode mining claims on open Federal ground.

Historic data includes widely spaced surface rock-chip samples, with many grab samples assaying over 100ppb gold. More importantly, several 1980's-vintage conventional-rotary drill holes were drilled on a small part of the claim group where they intersected gold assays of 0.4g/t to over 1g/t gold over significant intervals. Investors are cautioned that conventional-rotary holes may include significant contamination from barren material from above mineralized intervals and, conversely, caving from mineralized intervals may contaminate unmineralized areas below. The Company considers this surface and drill data to be historic and cannot be relied upon. However, with this caution in mind and the understanding that the Company cannot fully verify historic sampling methods, it is encouraging that companies that were highly credible during the mid-1980's reported significant concentrations of gold in deeply eroded portions of the stratigraphy.

Importantly, most of the property is not as deeply eroded as in the canyon where the historic holes were drilled, and reconnaissance-stage geologic mapping in topographically higher areas has identified widespread regions of the upper stratigraphy with preserved paleosurface "hot springs" features, including geyserite, hydrothermal breccia with blocks of sinter, steam-heated alteration, and distal ground-water silica-replacement horizons. Exposed in lower topographic regions below these paleosurface features is intense clay alteration with abundant gypsum, indicative of alteration by a highly acidic hydrothermal fluid generated by boiling at depth where gold may have been deposited. Frequently in these well-studied types of deposits, the surface features are nearly barren of gold, with values typically 100 ppb Au or lower. Major gold deposition typically occurs 150 to 200 metres beneath these paleosurface features.

Other Nevada Projects

In addition to sole funding select projects, Bravada employs the Joint Venture model to advance its projects, and in 2023, the Company signed an earn-in agreement with Endeavour Silver to option Bravada's Baxter gold/silver project. The Company also holds a royalty on a high-grade gold property in Ontario and a near-surface barite deposit in central Nevada.

- Wind Mountain Au/Ag Flagship - A substantial gold and silver resource has been delineated, and a positive PEA, utilizing US\$1,750/oz Gold and \$21.00/oz Silver, was received for a Phase I operation in December 2022. In addition to a dramatic increase in metal prices since the PEA study, the following features were identified to further enhance the project:
 - A Phase II pad site was identified to extend mining life of the in-pit resource,
 - Additional exploration targets have been identified to further extend mining life, particularly the North Hill target, which is located directly uphill from the Pad II site.

The Company is seeking a mining partner to advance Wind Mountain to production.

- Highland - Many drill-ready, low-sulfidation vein targets remain on this large and largely alluvial-covered property with demonstrated high-grade gold and silver intercepts. Permitting has been completed for a 15-hole (2,600m) drilling program. Several companies are evaluating the Company's proposed program for a possible joint-venture exploration program.
- SF/HC - Two "Proof-of-Concept" drill holes in 2019 confirmed the presence of a gold system in favorable host rocks and structures, analogous to those at the large, high-grade Goldrush/Fourmile deposits nearby. Bravada plans to conduct soil sampling and an IP geophysical survey during 2025 pending funding.
- Gabel - Soil sampling was completed on a portion of Gabel in 2023 with results suggesting two mineralized faults on two competitor properties intersect beneath gravel on Gabel; rock-chip sampling and historic drill holes nearby support that interpretation. Attractive drill targets have been identified on Bravada's limited claim position, and the Company holds the property for potential joint-venture advancement.
- East Manhattan - Drill targets have been identified to further test low-sulfidation veins with multi-gram gold intersected by the Company's proof-of-concept drilling program where they intersect beneath gravel cover. The Company holds the property for potential joint-venture advancement.

About Bravada

Bravada is a long-established exploration company with a portfolio of high-quality properties in Nevada, one of the best mining jurisdictions in the world. Utilizing a modified joint-venture business model, Bravada has successfully identified and advanced properties with the potential to host high-margin deposits while successfully attracting partners to fund later stages of project development. Bravada's value is underpinned by a substantial gold and silver resource with a positive PEA at Wind Mountain, and the Company has significant upside potential from possible new discoveries at its exploration properties.

Since 2005, the Company has signed 33 earn-in joint-venture agreements for its properties with 20 publicly traded companies, as well as a similar number of property-acquisition agreements with private individuals. Bravada currently has eight projects in its portfolio, consisting of 756 claims for approximately 5,600 ha in two of Nevada's most prolific gold trends. Most of the projects host encouraging drill intercepts of gold and already have drill targets developed.

Several videos are available on the Company's website that describe Bravada's major properties, answering commonly asked investor questions. Simply click on this link <https://bravadagold.com/projects/project-videos/>.

Joseph Anthony Kizis, Jr. (AIPG CPG-11513) is the qualified person responsible for reviewing and preparing the technical data presented in this release and has approved its disclosure.

On behalf of the Board of Directors

Joseph A. Kizis, Jr., Director, President, Bravada Gold Corporation

For further information, please visit Bravada Gold Corporation's website at bravadagold.com; or contact us at 604.641.2759 or by email at corpdev@mnxltltd.com.

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