

Amex Drills 134.36 g/t Au over 1.8 m to Expand the Central Polymetallic Zone and Reports High-Grade Intercepts from Multiple Gold Zones

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Montreal, November 6, 2024 - [Amex Exploration Inc.](#) (TSXV: AMX) (FSE: MX0) (OTCQX: AMXEF) ("Amex or the Company") is pleased to announce that it has expanded the mineralized footprint of the Central Polymetallic Zone ("CPZ") (see number 9 in Figure 1 for location). The new high-grade intercept has the potential to extend the CPZ by 100 m beyond its currently defined area (see Figures 2-4). Additionally, recent drilling in the High Grade and Team Zones have intercepted mineralization outside of the Perron Project's disclosed resource (please see press release dated September 5, 2024) . This drilling was completed after the drillhole database cutoff on June 30, 2024 and the majority of intercepts fall outside of the modelled underground stopes and open pits (see Figures 5-7) meaning they have the potential to grow the existing resource. Finally, Amex has also successfully expanded the latest discovery on the Perron Project, the JT Zone. The mineralized dike of the JT Zone has now been defined to approximately 450 m of strike, with a thickness of 60 m, plunging to the east. The zone is located approximately 750 m to the north-northwest of the High Grade Zone ("HGZ") and approximately 600 m to northwest of the Team Zone. The same late diabase dike that cuts the HGZ can also be seen cutting the JT Zone (see Figure 8). The mineralized dike remains open to the east at depth (see Figure 9). For a full list of today's drill results and collar locations, please see Tables 1-5 below.

Since publishing the NI 43-101 Mineral Resource Estimate at Perron, the Amex Exploration team has been optimizing the drilling plan to target expansion of the open pit and underground stope shapes identified in the resource. Numerous areas across the project have been outlined for expansion due to a lack of drilling. This process will be even further refined when the mine plan is in hand from the upcoming Preliminary Economic Assessment (PEA), expected in the current quarter.

Amex currently has over 5,000 samples waiting for analysis across its range of lab partners but expects this backlog to begin decreasing over the coming weeks.

Drill Highlights Include:

Central Polymetallic Zone:

- PE-24-801 returned 1.80 m of 134.36 g/t Au, including 0.50 m of 480.73 g/t Au at a vertical depth of ~435 m

High Grade Zone:

- PE-21-347W6 returned 9.60 m of 5.06 g/t Au, including 0.50 m of 69.62 g/t Au at a vertical depth of ~1075 m
- PE-24-797 returned 1.00 m of 20.40 g/t Au, including 0.50 m of 35.47 g/t Au at a vertical depth of ~380 m

Team Zone:

- PE-24-789 returned 0.60 m of 62.50 g/t Au at a vertical depth of ~270 m
- PE-24-683EXT returned 1.30 m of 24.62 g/t Au at a vertical depth of ~590 m and 6.10 m of 3.35 g/t Au at a vertical depth of ~649 m
- PE-24-781 returned 0.60 m of 52.01 g/t Au at a vertical depth of ~165 m

JT Zone:

- PEX-24-235 returned 77.00 m of 0.84 g/t Au, including 22.10 m of 1.15 g/t Au at a vertical depth of ~240 to 310 m
- PEX-24-236 returned 63.20 m of 0.59 g/t Au at a vertical depth of ~280 to 335 m

Jacques Trottier, PhD, Executive Chairman of Amex Exploration commented, "This is a significant drill hole for the CPZ, which hadn't seen drilling for a number of years while other areas were being worked on. It demonstrates that there is high-grade gold to be found across the entire Perron Property. This drill hole also displays that while the CPZ primarily hosts broad, gold-rich polymetallic mineralization, it is also capable of producing focused stringers of sulfides with extreme amounts of native gold. By referring to Figure 5, it can be observed that there is a gap in drilling between today's intercept and the main CPZ body. The Amex team is excited to test if this extremely gold-rich stringer grows in size as it approaches its anticipated source."

Aaron Stone, P.Geo, Vice President Exploration of Amex Exploration added, "Today's visually spectacular intercept was a very exciting find for the team, I have personally never seen such an abundance of gold surrounding a sphalerite stringer. I too look forward to following up on the potential continuation of this extremely rich, previously unknown area of the CPZ. All of today's results did not make it into the resource estimate in addition to all other assays published after the June 30, 2024 MRE database cutoff, which included 30.85 g/t Au over 6.35 m from the release dated July 31, 2024. Therefore, results from this date onwards will also not be included in our upcoming PEA but show the potential to grow existing ounces at Perron."

Figure 1: Geological map of the Perron Project, showing each of the significant mineralized zones identified to date.

To view an enhanced version of this graphic, please visit:

https://images.newsfilecorp.com/files/2667/229040_b739c9d324581bd0_002full.jpg

Figure 2: Geological map of the Central Beauré Block, showing gold mineralization greater than 0.50 g/t Au, highlighting today's result from PE-24-801. Cross section A-B is displayed in Figure 3.

To view an enhanced version of this graphic, please visit:

https://images.newsfilecorp.com/files/2667/229040_b739c9d324581bd0_003full.jpg

Figure 3: Geological cross section of the Central Beauré Block, centered on drill hole PE-24-801, showing the different lithologies and mineralized zones intercepted by the hole.

To view an enhanced version of this graphic, please visit:

https://images.newsfilecorp.com/files/2667/229040_b739c9d324581bd0_004full.jpg

Figure 4: Photos of visible gold from drill hole PE-24-801. High-grade mineralization is represented by a quartz-carbonate-sulfide vein with visible gold, hosted in a mafic intrusion. Abbreviation: VG - Visible Gold.

To view an enhanced version of this graphic, please visit:

https://images.newsfilecorp.com/files/2667/229040_b739c9d324581bd0_005full.jpg

Figure 5: Geological map of the Eastern Gold Zone, showing gold mineralization greater than 0.50 g/t Au and the location of today's released holes.

To view an enhanced version of this graphic, please visit:

https://images.newsfilecorp.com/files/2667/229040_b739c9d324581bd0_006full.jpg

Today's drill holes from the High Grade and Team Zones were planned in conjunction with resource geologists after the release of the Company's recently announced Mineral Resource Estimate ("MRE") in areas that were identified to expand upon the modelled mineralization envelopes. Even with the excellent density of drill holes in the upper portion of the HGZ, several areas were observed as not closed and

remained open for growth in close proximity to the surface.

Since the combination of the 210 and E3 zones with the Team Zone (please see press release dated April 24, 2024), much drilling was planned to test the continuity of the system and continue expanding upon it. Today's results in the Team Zone are a progression of that work.

Figure 6: Longitudinal section of the High Grade Zone looking to the south with the location of today's released drill holes.

To view an enhanced version of this graphic, please visit:

https://images.newsfilecorp.com/files/2667/229040_b739c9d324581bd0_007full.jpg

Figure 7: Photos of visible gold from the High-Grade Zone (PE-21-347W6) and the JT Zone (PEX-24-225). Mineralization is represented by gold bearing quartz-carbonate-sulfide veins with visible gold hosted in the aphanitic Beaupré rhyolite. Abbreviation: VG - Visible Gold.

To view an enhanced version of this graphic, please visit:

https://images.newsfilecorp.com/files/2667/229040_b739c9d324581bd0_008full.jpg

In addition, the Company is continuing to investigate the structural significance of the JT dike, as well as other dikes of similar composition at Perron, on the emplacement of gold within the Beaupré Block. A chronology study has begun on these dikes to better understand their relationship with the gold-bearing lithologies of the Property. Results obtained from the thin section analysis completed on samples taken from the JT Dike have shown that free gold exists within the system. Samples were taken to study the gold's relationship with sulfides within the dike and gold grains were found to be free within the matrix and along the borders of sulfide grains rather than being trapped within the sulfides themselves (see Figures 10 and 11). This is a positive sign for the metallurgical recovery of the zone. Metallurgical test samples have been sent to SGS Laboratories in Quebec City and are pending.

Finally, Amex has begun working on trenching the JT Zone to expose the mineralized dike at surface. The goals of this work are to obtain more detailed structural information of the dike, observe its contacts and relationship with the Beaupré rhyolite and conduct channel sampling across the zone. See Figures 12 and 13 for the progress of the trench.

Mr. Trottier stated, "I am pleased to see the trench exposing the JT Dike at surface is progressing well and I believe the channel sampling and mapping program in the trench will unlock some important information. The zone has been expanded significantly in the last few months and remains open at depth. Multiple studies are ongoing as we continue to learn more and more about the zone and its potential structural significance for gold emplacement within the Beaupré Block."

Figure 8: Geological map of the JT Zone, showing gold mineralization greater than 0.50 g/t Au. Thick low-grade mineralization is hosted in a felsic to intermediate dike situated within the Beaupré Block. Some high-grade results can also be observed that are found within quartz veining hosted in the aphanitic rhyolite.

To view an enhanced version of this graphic, please visit:

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Figure 9: Longitudinal section of the JT Zone looking to the south with the location of today's released drill holes.

To view an enhanced version of this graphic, please visit:

https://images.newsfilecorp.com/files/2667/229040_b739c9d324581bd0_010full.jpg

Figure 10: Thin section image showing free gold grains found within the matrix of the JT Dike. Abbreviations: Au: Gold; Ep: Epidote; Fsp: Feldspar; Po: Pyrrhotite.

To view an enhanced version of this graphic, please visit:

https://images.newsfilecorp.com/files/2667/229040_b739c9d324581bd0_011full.jpg

Figure 11: Thin section image showing gold grains found along the borders of sulfide grains within the matrix of the JT Dike. Abbreviations: Au: Gold; Ap: Apatite; Fsp: Feldspar; Po: Pyrrhotite; Sp: Sphalerite.

To view an enhanced version of this graphic, please visit:

https://images.newsfilecorp.com/files/2667/229040_b739c9d324581bd0_012full.jpg

Figure 12: Drone captured image showing the progress of trenching work at the JT Zone.

To view an enhanced version of this graphic, please visit:

https://images.newsfilecorp.com/files/2667/229040_b739c9d324581bd0_013full.jpg

Figure 13: Photo taken at the trench of the JT Zone displaying the progress of work and the ongoing channel sampling program across the dike.

To view an enhanced version of this graphic, please visit:

https://images.newsfilecorp.com/files/2667/229040_b739c9d324581bd0_014full.jpg

Table 1: Assay results from hole PE-24-801 located in the Central Polymetallic Zone area.

Hole ID	From (m)	To (m)	Core Length (m)	Au (g/t)	Ag (g/t)	Vertical depth (m)	Metal Factor* (g/t Au*m)	Zone
PE-24-801	17.00	17.50	0.50	2.78	0.30	~10	1.39	Alizée Zone
And	191.80	192.30	0.50	1.05	0.10	~140	0.53	
And	412.50	414.00	1.50	0.88	0.10	~290	1.32	
And	434.10	436.50	2.40	2.05	0.10	~305	4.92	
And	447.00	447.50	0.50	0.52	0.10	~315	0.26	Eastern Grey C
And	461.00	461.60	0.60	0.94	0.10	~325	0.56	
And	514.50	516.00	1.50	0.82	0.10	~360	1.23	
And	530.50	531.00	0.50	0.60	0.10	~370	0.30	
And	630.00	631.80	1.80	134.36	9.04	~435	241.86	Central Polyme
Including	630.00	630.50	0.50	480.73	30.80	~435	240.37	
And	644.50	645.40	0.90	2.81	5.50	~445	2.53	
And	675.00	676.50	1.50	0.58	0.60	~460	0.87	
And	687.85	698.00	10.15	0.72	3.53	~470	7.33	Central Polyme
And	735.50	736.00	0.50	0.84	2.10	~500	0.42	
And	768.00	771.50	3.50	0.97	0.27	~520	3.40	

*Metal factor is defined as gold grade multiplied by core length.

Table 2: Assay results from the High Grade Zone and Denise Zone.

Hole ID	From (m)	To (m)	Core Length (m)	True Thickness (m)	Au (g/t)	Ag (g/t)	Cu (%)	Zn (%)	Vertical Depth (m)	M
PE-21-347W6	781.50	782.30	0.80	0.14	33.02	3.10	-	-	~755	4
And	1101.00	1117.50	16.50	15.53	0.61	2.41	0.08	0.04		9
Including	1101.00	1103.50	2.50	2.35	0.87	0.26	0.02	0.01	~1055	2
Including	1113.00	1117.50	4.50	4.23	1.56	8.37	0.25	0.13		6
And	1123.50	1133.10	9.60	3.76	5.06	10.00	-	-		1
Including	1124.50	1125.00	0.50	0.20	15.53	35.80	-	-	~1075	3
Including	1132.60	1133.10	0.50	0.20	69.62	35.80	-	-		1
And	1158.00	1162.35	4.35	2.05	0.62	0.16	-	-	~1105	1
And	1222.50	1224.00	1.50	0.74	2.07	0.10	-	-	~1170	1
And	1234.50	1241.00	6.50	3.26	0.53	0.26	-	-	~1180	1
And	1281.00	1309.45	28.45	14.99	0.50	0.24	-	-	~1220	7

PE-24-796	81.40	82.50	1.10	0.41	3.09	0.10	-	-	~60
PE-24-797	458.50	459.50	1.00	0.66	20.40	0.70	-	-	~380
Including	458.50	459.00	0.50	0.33	35.47	0.90	-	-	

**Metal factor is defined as gold grade multiplied by true thickness

Table 3: Assay results from the Team Zone

Hole ID	From (m)	To (m)	Core Length (m)	Au (g/t)	Ag (g/t)	Vertical depth (m)	Metal Factor* (g/t Au*m)
PE-24-683EXT	556.00	556.50	0.50	2.26	0.20	~480	1.13
And	571.00	571.50	0.50	2.11	0.10	~490	1.05
And	686.70	688.00	1.30	24.62	0.50	~590	32.01
And	759.00	765.10	6.10	3.35	0.46		20.44
Including	759.00	760.00	1.00	2.20	0.40		2.20
Including	760.00	761.50	1.50	2.35	0.50	~649	3.53
Including	761.50	762.70	1.20	10.49	1.20		12.59
Including	763.80	765.10	1.30	1.41	0.10		1.84
PE-24-685EXT	668.50	670.50	2.00	1.05	0.18		2.11
Including	668.50	670.00	1.50	1.16	0.20	~565	1.74
Including	670.00	670.50	0.50	0.73	0.10		0.37
PE-24-778	62.70	63.40	0.70	1.17	0.10	~55	0.82
And	153.00	154.50	1.50	1.30	0.10	~130	1.95
And	241.50	250.50	9.00	0.56	0.12		5.00
Including	241.50	243.00	1.50	1.49	0.10	~200	2.24
Including	247.50	249.00	1.50	1.08	0.20		1.62
And	361.50	363.00	1.50	1.77	0.10	~300	2.66
And	424.50	426.00	1.50	2.65	1.20	~350	3.97
PE-24-779	105.00	105.50	0.50	1.37	0.20	~90	0.69
And	343.50	345.00	1.50	0.64	0.10	~290	0.96
PE-24-781	26.15	27.00	0.85	1.97	0.20	~25	1.68
And	75.00	76.00	1.00	0.52	0.10	~65	0.52
And	86.50	87.50	1.00	2.35	0.60	~75	2.35
And	182.50	184.00	1.50	0.92	0.10	~155	1.39
And	191.90	192.50	0.60	52.01	2.30	~165	31.21
PE-24-784	25.90	26.40	0.50	1.65	0.10	~25	0.82
And	251.70	255.00	3.30	1.08	0.10	~230	3.55
And	340.50	342.00	1.50	1.18	0.10	~305	1.76
And	405.90	406.70	0.80	10.11	0.90	~360	8.09
PE-24-785	307.50	308.00	0.50	0.70	0.10	~275	0.35
And	421.15	421.65	0.50	6.89	1.80	~375	3.45
PE-24-786	190.50	195.00	4.50	2.46	0.20	~170	11.08
Including	190.50	192.00	1.50	6.79	0.30		10.19
And	235.50	237.00	1.50	0.53	0.10	~210	0.79
And	471.00	471.50	0.50	4.42	0.10	~420	2.21
And	531.00	533.80	2.80	0.73	0.19	~475	2.03
Including	531.00	532.50	1.50	0.91	0.10		1.37
And	557.80	558.55	0.75	4.22	0.20	~495	3.17
PE-24-787	174.00	174.50	0.50	1.98	0.30	~160	0.99
And	264.00	265.50	1.50	0.68	0.20	~240	1.02
PE-24-789	202.20	203.20	1.00	0.51	0.10	~185	0.51
And	293.70	294.30	0.60	62.50	0.10	~270	37.50
PE-24-790	103.50	104.00	0.50	0.61	0.10	~90	0.31
And	287.40	288.00	0.60	5.35	0.10	~250	3.21
And	546.00	547.50	1.50	1.02	0.10	~480	1.53
PE-24-793	409.50	412.50	3.00	0.46	0.13	~400	1.38
And	447.00	448.50	1.50	4.32	1.20	~435	6.48
And	485.50	486.00	0.50	1.89	0.10	~475	0.95

PE-24-794	402.00	405.00	3.00	0.64	0.15		1.92
Including	402.00	403.50	1.50	0.73	0.10	~355	1.10
Including	403.50	405.00	1.50	0.55	0.20		0.83
And	619.00	619.50	0.50	0.67	0.10	~540	0.33

*Metal factor is defined as gold grade multiplied by core length (g/t Au *m)

Table 4: Assay results from the JT Zone at Perron.

Hole ID	From (m)	To (m)	Length (m)	Au (g/t)	Ag (g/t)	Cu (%)	Zn (%)	Vertical depth (m)	Metal Factor* (g/t Au *m)
PEX-24-225	287.50	288.00	0.50	6.17	0.30	-	-	~250	3.09
And	336.70	381.50	44.80	0.11	0.25	0.01	0.02	~295 to 335	4.84
Including	345.00	366.00	21.00	0.14	0.25	0.01	0.01		3.02
PEX-24-231	23.00	24.50	1.50	8.06	0.10	0.00	0.00	~15	12.09
And	43.50	75.00	31.50	0.46	0.26	0.02	0.01		14.34
Including	43.50	54.00	10.50	0.69	0.31	0.02	0.01	~30 to 53	7.28
Including	66.00	66.70	0.70	6.54	0.50	0.00	0.00		4.58
And	145.50	146.00	0.50	0.93	0.60	0.02	0.04	~100	0.47
And	183.50	187.50	4.00	0.58	0.14	0.00	0.00	~130	2.30
PEX-24-232	34.50	36.00	1.50	1.72	0.10	0.00	0.00	~30	2.58
And	109.50	168.00	58.50	0.44	0.25	0.02	0.01		25.80
Including	125.50	127.00	1.50	0.69	0.25	0.02	0.01		1.03
Including	128.00	129.00	1.00	0.52	0.25	0.03	0.01		0.52
Including	142.50	144.00	1.50	1.30	0.25	0.03	0.01		1.95
Including	144.00	145.50	1.50	0.65	0.25	0.03	0.01		0.97
Including	148.50	150.00	1.50	0.54	0.25	0.02	0.01		0.81
Including	150.00	151.50	1.50	0.73	0.25	0.03	0.02		1.10
Including	153.00	154.50	1.50	0.63	0.25	0.03	0.01	~100 to 150	0.94
Including	156.00	157.50	1.50	0.74	0.25	0.02	0.01		1.11
Including	157.50	159.00	1.50	0.50	0.25	0.02	0.01		0.75
Including	159.00	160.00	1.00	0.67	0.25	0.03	0.01		0.67
Including	161.00	162.00	1.00	1.27	0.25	0.03	0.01		1.27
Including	162.00	163.50	1.50	0.87	0.25	0.02	0.01		1.31
Including	166.50	167.25	0.75	5.60	0.25	0.03	0.01		4.20
Including	167.25	168.00	0.75	0.76	0.25	0.01	0.01		0.57
PEX-24-233	88.00	94.50	6.50	0.17	0.25	0.01	0.01	~70 to 75	1.09
And	89.00	90.00	1.00	0.42	0.25	0.02	0.01		0.42
PEX-24-234	150.00	151.00	1.00	1.44	0.10	-	-	~125	1.44
And	229.50	238.50	9.00	0.25	0.25	0.02	0.02	~195 to 200	2.28
Including	235.50	237.00	1.50	0.83	0.25	0.02	0.01		1.24
And	256.50	259.50	3.00	2.83	0.25	0.03	0.01		8.49
Including	256.50	258.00	1.50	3.85	0.25	0.03	0.02	~220	5.78
Including	258.00	259.50	1.50	1.81	0.25	0.02	0.01		2.72
And	318.90	350.50	31.60	0.65	0.25	0.03	0.01		20.45
Including	322.50	324.00	1.50	1.41	0.25	0.03	0.01		2.11
Including	335.40	336.00	0.60	1.67	0.25	0.03	0.01	~270 to 295	1.00
Including	348.00	349.50	1.50	1.17	0.25	0.03	0.01		1.75
Including	349.50	350.50	1.00	1.02	0.25	0.03	0.01		1.02
PEX-24-235	44.30	46.50	2.20	1.13	0.10	-	-	~40	2.48
And	161.60	162.30	0.70	0.54	0.10	-	-	~140	0.38
And	237.00	252.60	15.60	0.34	0.10	0.00	0.00	~205 to 220	5.29
And	277.50	354.50	77.00	0.84	0.25	0.03	0.01		64.33
Including	277.50	278.00	0.50	3.07	0.25	0.03	0.01		1.54
Including	283.50	305.60	22.10	1.15	0.25	0.03	0.01	~240 to 310	25.50
Including	318.00	332.80	14.80	0.88	0.25	0.03	0.01		12.99
Including	343.50	354.50	11.00	1.67	0.25	0.02	0.02		18.37

PEX-24-236	325.50	388.70	63.20	0.59	0.26	0.02	0.02		37.16
Including	328.90	330.00	1.10	1.29	0.25	0.01	0.02	~280 to 335	1.42
Including	340.50	354.30	13.80	0.80	0.25	0.01	0.02		10.97
Including	364.00	385.60	21.60	0.85	0.29	0.02	0.02		18.34

*Metal Factor is defined as gold grade multiplied by core length.

Table 5: Drillhole coordinates for today's results.

Hole ID	Azimet (°)	Dip (°)	From (m)	To (m)	Length (m)	Easting (m)	Northing (m)	Elevation (m)
PE-24-801	220	-45	0	801	801	614100	5431197	334
PE-21-347W6	158	-77	580	1339	759	614835	5431119	345
PE-24-796	115	-48	0	204	204	614630	5430799	339
PE-24-797	145	-60	0	501	501	614624	5430985	343
PEX-24-225	344	-63	0	591	591	614672	5431303	346
PEX-24-231	354	-45	0	201	201	614342	5431324	346
PEX-24-232	10	-65	0	315	315	614343	5431308	346
PEX-24-233	316	-54	0	174	174	614343	5431308	346
PEX-24-234	8	-58	0	414	414	614445	5431265	346
PEX-24-235	8	-62	0	456	456	614445	5431264	345
PEX-24-236	325	-60.5	0	450	450	614670	5431306	346
PE-24-683EXT	120	-60	533	793	261	615263	5430925	349
PE-24-685EXT	310	-60	532	783	251	615245	5430991	352
PE-24-778	308	-57	0	852	852	615522	5430756	350
PE-24-779	301	-58	0	462	462	615004	5431101	348
PE-24-781	304	-58	0	717	717	615181	5431025	351
PE-24-784	314	-65	0	603	603	615559	5430812	351
PE-24-785	311	-66	0	600	600	615211	5431071	350
PE-24-786	280	-64	0	573	573	615688	5430804	352
PE-24-787	305	-66	0	511	511	615812	5430669	352
PE-24-789	312	-68	0	558	558	615857	5430551	351
PE-24-790	280	-63	0	567	567	615811	5430665	353
PE-24-793	348	-78	0	531	531	615857	5430552	351
PE-24-794	292	-66	0	640	640	615702	5430627	350

Qualified Person and QA&QC

Jérôme Augustin P.Geo. Ph.D., (OGQ 2134), an Independent Qualified Person as defined by Canadian NI 43-101 standards, has reviewed and approved the geological information reported in this news release. The drilling campaign and the quality control program have been planned and supervised by Jérôme Augustin. Core logging and sampling were completed by Laurentia Exploration. The quality assurance and quality control protocols include insertion of blank or standard samples every 10 samples on average, in addition to the regular insertion of blank, duplicate, and standard samples accredited by Laboratoire Expert during the analytical process. For all analyses targeting gold mineralization, gold values are estimated by fire assay with finish by atomic absorption. Values over 3 ppm Au are reanalyzed by fire assay with finish by gravimetry by Laboratoire Expert Inc, Rouyn-Noranda. Samples containing visible gold mineralization are analyzed by metallic sieve. For additional quality assurance and quality control, all samples were crushed to 90% less than 2 mm prior to pulverization, in order to homogenize samples which may contain coarse gold. The Qualified Person has not completed sufficient work to verify the historical information on the Property or neighbouring projects, particularly in regards to historical drill results. However, the Qualified Person believes that drilling and analytical results were completed to industry standard practices. The information provides an indication of the exploration potential of the Property but may not be representative of expected results.

About Amex

Amex Exploration Inc. has made significant gold discoveries on its 100% owned high-grade Perron Gold Project located ~110 kilometres north of Rouyn-Noranda, Quebec, consisting of 117 contiguous claims covering 4,518 hectares. The project is well-served by existing infrastructure, on a year-round road, 10 minutes from an airport and just outside the town of Normétal (~8 km). In addition, the project is in close

proximity to a number of major gold producers' milling operations. The project host both bulk tonnage and a high-grade gold style mineralization. Since January 2019, Amex has intersected significant gold mineralization in multiple gold zones and discovered copper-rich VMS zones.

For further information please contact:

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Forward-looking statements

This news release contains forward-looking statements. All statements, other than of historical facts, that address activities, events or developments that the Company believes, expects or anticipates will or may occur in the future including, without limitation, the planned exploration program on the HGZ and Denise Zone, the expected positive exploration results, the extension of the mineralized zones, the timing of the exploration results, the ability of the Company to continue with the exploration program, the availability of the required funds to continue with the exploration and the potential mineralization or potential mineral resources are forward-looking statements. Forward-looking statements are generally identifiable by use of the words "will", "should", "continue", "expect", "anticipate", "estimate", "believe", "intend", "to earn", "to have", "plan" or "project" or the negative of these words or other variations on these words or comparable terminology. Forward-looking statements are subject to a number of risks and uncertainties, many of which are beyond the Company's ability to control or predict, that may cause the actual results of the Company to differ materially from those discussed in the forward-looking statements. Factors that could cause actual results or events to differ materially from current expectations include, among other things, failure to meet expected, estimated or planned exploration expenditures, failure to establish estimated mineral resources, the possibility that future exploration results will not be consistent with the Company's expectations, general business and economic conditions, changes in world gold markets, sufficient labour and equipment being available, changes in laws and permitting requirements, unanticipated weather changes, title disputes and claims, environmental risks as well as those risks identified in the Company's annual Management's Discussion and Analysis. Should one or more of these risks or uncertainties materialize, or should assumptions underlying the forward-looking statements prove incorrect, actual results may vary materially from those described and accordingly, readers should not place undue reliance on forward-looking statements. Although the Company has attempted to identify important risks, uncertainties and factors which could cause actual results to differ materially, there may be others that cause results not to be as anticipated, estimated or intended. The Company does not intend, and does not assume any obligation, to update these forward-looking statements except as otherwise required by applicable law.

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