

Prismo Metals Announces Debt Settlement

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VANCOUVER, October 23, 2024 - [Prismo Metals Inc.](#) ("Prismo" or the "Company") (CSE:PRIZ)(OTCQB:PMOMF) announces that it has entered into debt settlement agreements with certain creditors of the Company (the "Creditors") pursuant to which the Company has agreed to issue to the Creditors, and the Creditors have agreed to accept, 100,000 common shares of the Company at a deemed issue price per share of \$0.21 and 17,500 common shares of the Company at a deemed issue price per share of \$0.20 per share (collectively, the "Settlement Shares") in full and final settlement of aggregate accrued and outstanding indebtedness in the amount of \$24,500.

The Settlement Shares will be subject to a statutory hold period of four months from the date of issuance under applicable Canadian securities laws, in addition to such other restrictions as may apply under applicable securities laws of jurisdictions outside Canada.

None of the foregoing securities have been and will not be registered under the United States Securities Act of 1933, as amended (the "1933 Act") or any applicable state securities laws and may not be offered or sold in the United States or to, or for the account or benefit of, U.S. persons (as defined in Regulation S under the 1933 Act) or persons in the United States absent registration or an applicable exemption from such registration requirements. This news release does not constitute an offer to sell or the solicitation of an offer to buy, nor will there be any sale of the foregoing securities in any jurisdiction in which such offer, solicitation or sale would be unlawful.

About Prismo Metals Inc.

Prismo (CSE:PRIZ) is mining exploration company focused on two precious metal projects in Mexico (Palos Verdes and Los Pavitos) and a copper project in Arizona (Hot Breccia).

Please follow @PrismoMetals on Twitter, Facebook, LinkedIn, Instagram, and YouTube

Prismo Metals Inc.

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SOURCE: Prismo Metals Inc.

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