Canadian North Resources Announces Participation in the 2024 International Mining and Resources Conference in Sydney, Australia

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TORONTO, Oct. 17, 2024 - Canadian North Resources Inc. ("the Company," TSXV: CNRI; OTCQX: CNRSF; FSE: EO0) is pleased to announce its participation in the 2024 International Mining and Resources Conference ("IMARC") in Sydney, Australia. The Company is joining as part of the Ontario Mining Mission, organized by the Government of Ontario in partnership with the Canadian Consulate General in Sydney. The mission provides visibility and access to potential partners across Australia and the Asia-Pacific region.

IMARC is one of the largest and most influential global mining conferences, attracting more than 9,000 participants from over 120 countries, and drawing engagement from 50 governments and ministers. The event brings together more than 600 leaders and experts from across the industry.

Dr. Kaihui Yang, CEO of Canadian North Resources, will present at the Section of Investment Mining Spotlight on Wednesday, October 30th at 10:15 AM (local time). Dr. Yang's presentation will focus on the Company's flagship Ferguson Lake Project in Nunavut, Canada, highlighting its abundant and high-grade copper, nickel, cobalt, and platinum group metals. Dr. Yang will provide an overview of the resource potential, project development, and how Canadian North Resources is positioning itself in the global battery metals and clean energy supply chains.

This year's IMARC provides a unique opportunity for Canadian North Resources to engage with industry stakeholders, investors, and potential partners from key markets in the Asia-Pacific region. By joining the Ontario Mission to IMARC, Canadian North Resources is showcasing its commitment advancing the development and sustainability of the Ferguson Lake project, and exploring collaborative opportunities that align with global market demands for critical minerals.

The Company's leadership team will be available for one-on-one meetings during the event, offering an exceptional opportunity for discussions around investment opportunities and potential partnerships.

About Canadian North Resources

Canadian North Resources Inc. is an exploration and development company focusing on the metals for the clean-energy, electric vehicles, battery and high-tech industries. The company is advancing its 100% owned Ferguson Lake nickel, copper, cobalt, palladium, and platinum project that covers an area of 253.8 km² of mining leases (96.9 km²) and surrounding exploration claims (156.9 km²) in the Kivalliq Region of Nunavut, Canada.

The Ferguson Lake mining property contains a substantial National Instrument 43-101 compliant Mineral Resource Estimate announced on March 19 2024, which include Indicated Mineral Resources of 66.1 million tonnes (Mt) containing 1,093 million pounds (Mlb) copper at 0.75%, 678Mlb nickel at 0.47%, 79.3Mlb cobalt at 0.05%, 2.34 million ounces (Moz) palladium at 1.10gpt and 0.419Moz platinum at 0.19gpt; and Inferred Mineral Resources of 25.9Mt containing 558Mlb copper at 0.98%, 333Mlb nickel at 0.58%, 39.6Mlb cobalt at 0.07%, 1.192Moz palladium at 1.43gpt and 0.205Moz platinum at 0.25gpt. In particular, 80% of the Indicated Mineral Resources is Open Pit with 52.7Mt at 0.65% Cu, 0.43% Ni, 0.05% Co, 0.97g/t Pd and 0.17% Pt, which provides a solid Mineral Resource base for the initial development of a potential large mine. The Mineral Resource model indicates significant potential for resource expansion along strike and at depth over the 15 km long mineralized belt and a number of undefined mineralization zones and prospective areas. (Refer to "Independent Technical Report on the Mineral Resource Estimate for the Ferguson Lake Project, Nunavut, Canada ("the Technical Report")", prepared by SRK Consulting and Ronacher McKenzie Geoscience Inc., effective March 19, 2024, filed by the Company to the System for Electronic Document

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Analysis and Retrieval ("SEDAR+") through the Internet at https://www.sedarplus.ca/landingpage/ on May 3, 2024. The Technical Report has also been posted on the Company's website at www.cnresources.com.)

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Certain statements contained in this news release, including statements which may contain words such as "expects", "anticipates", "intends", "plans", "believes", "estimates", or similar expressions, and statements related to matters which are not historical facts, are forward-looking information within the meaning of applicable securities laws. Such forward-looking statements, which reflect management's expectations regarding the Company's future growth, results of operations, performance, business prospects and opportunities, are based on certain factors and assumptions and involve known and unknown risks and uncertainties which may cause the actual results, performance, or achievements to be materially different from future results, performance, or achievements expressed or implied by such forward-looking statements.

These factors should be considered carefully, and readers should not place undue reliance on the Company's forward-looking statements. The Company believes that the expectations reflected in the forward-looking statements contained in this news release and the documents incorporated by reference herein are reasonable, but no assurance can be given that these expectations will prove to be correct. In addition, although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward looking statements, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. The Company undertakes no obligation to release publicly any future revisions to forward-looking statements to reflect events or circumstances after the date of this news or to reflect the occurrence of unanticipated events, except as expressly required by law, anticipated events, except as expressly required by law.

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