

# Doubleview Announces First Drill Results of This Season

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## Highlights:

62.0m of 1.12% Cu, 0.79 g/t Au, and 23.9 g/t Sc (1.81 % CuEq\*, not incl. Sc)  
in 154.0m of 0.66% Cu, 0.46 g/t Au, and 24 g/t Sc (1.07% CuEq\*, not incl. Sc)

Vancouver, October 16, 2024 - Doubleview (TSXV: DBG) (OTCQB: DBLVF) (FSE: 1D4) (the "Company or "Doubleview") is pleased to announce the first set of drill hole assay results from its 2024 drilling campaign at its 100% owned Hat polymetallic porphyry in northwestern British Columbia.

Highlights and significant downhole intervals include the following:

## Drill hole H072:

- 686.0m of 0.23% Cu, 0.16 g/t Au, 64 g/t Co, 0.33 g/t Ag and 25.7 g/t Sc (0.38% CuEq\*)
- including 154.0m of 0.66% Cu, 0.46 g/t Au, 112 g/t Co, 0.96 g/t Ag and 24 g/t Sc (1.07% CuEq\*)
- including 62.0m of 1.12% Cu, 0.79 g/t Au, 173 g/t Co, 1.62 g/t Ag and 23.9 g/t Sc (1.81 % CuEq\*)
- including 2.0m of 5% Cu, 2.96 g/t Au, 511 g/t Co, 5.03 g/t Ag and 7 g/t Sc (7.48% CuEq\*)

## Drill hole H073:

- 109m of 0.29% Cu, 0.21 g/t Au, 83 g/t Co, 0.47 g/t Ag and 29.6 g/t Sc (0.5% CuEq\*).

## Drill hole H074:

- 128 m of 0.18%Cu, 0.14 g/t Au, 82 g/t Co, 0.29 g/t Ag and 29 g/t Sc (0.33% CuEq\*)

(Note 1: CuEq currently does not include the Scandium)

H073, depth: 420m, strong chalcopyrite mineralization.

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The recent drill holes were strategically directed towards untested central areas of the Lisle Zone, which are integral to the block model developed by our consulting team for the Mineral Resource Estimate (MRE). All three drill holes are situated within the mineral resource pit, as detailed in Doubleview's news release dated July 25, 2024. These drill results not only validate the existing block model but also provide additional data that enhances our confidence in its accuracy. In preparation for the upcoming enhanced resource estimate for the Hat deposit, our primary objective of demonstrating continuity, increasing the density of data, and further improving the quality of the geological models, has been successfully achieved. The three cross sections included in this release illustrate the intersected mineralization within the Hat polymetallic mineral deposit, highlighting the mineralized blocks for each drill hole.

Figure 1: Drill hole H072

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Figure 2: Drill hole H073

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Figure 3: Drill hole H074

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Farshad Shirvani, President and CEO, comments that, "The objectives of the 2024 drilling program are to enhance the data intensity where it is warranted, identify additional near surface copper and gold mineralization, and increase the tonnage and volume of the Hat deposit. These drill holes provide important geological information and data that bridge the area between drill holes H034 and H031, H012 and H071 while verifying the block model. We are pleased to see the years of work on the Hat project come to fruition, particularly to see the continuation of long intervals of strong copper mineralization."

Table 1 lists significant assay intercepts of drill holes H072 to H074

| DDH   | From (m) | To (m) | Length (m)** | Cu (%) | Au (g/t) | Co (g/t) | Ag (g/t) | Sc (g/t) | CuEq (%) | not incl Sc* |
|-------|----------|--------|--------------|--------|----------|----------|----------|----------|----------|--------------|
| H072  | 62.0     | 686.0  | 624.0        | 0.23   | 0.16     | 64       | 0.33     | 25.7     | 0.38     |              |
| incl. | 80.0     | 586.6  | 506.6        | 0.27   | 0.19     | 71       | 0.38     | 25.8     | 0.45     |              |
| incl. | 161.7    | 543.0  | 381.3        | 0.34   | 0.25     | 81       | 0.47     | 26.1     | 0.57     |              |
| incl. | 382.0    | 536.0  | 154.0        | 0.66   | 0.46     | 112      | 0.96     | 24.0     | 1.07     |              |
| incl. | 382.0    | 384.0  | 2.0          | 5.00   | 2.96     | 511      | 5.03     | 7.0      | 7.48     |              |
| incl. | 411.0    | 536.0  | 125.0        | 0.70   | 0.50     | 117      | 1.06     | 23.9     | 1.14     |              |
| incl. | 440.0    | 502.0  | 62.0         | 1.12   | 0.79     | 173      | 1.62     | 23.9     | 1.81     |              |
| incl. | 452.0    | 463.0  | 11.0         | 2.36   | 1.95     | 345      | 3.17     | 17.0     | 3.99     |              |
| H073  | 159.0    | 424.0  | 265.0        | 0.16   | 0.15     | 76       | 0.29     | 26.3     | 0.32     |              |
| incl. | 282.0    | 424.0  | 142.0        | 0.25   | 0.18     | 82       | 0.41     | 29.4     | 0.43     |              |
| incl. | 315.0    | 424.0  | 109.0        | 0.29   | 0.21     | 83       | 0.47     | 29.6     | 0.50     |              |
| incl. | 378.0    | 424.0  | 46.0         | 0.42   | 0.31     | 89       | 0.69     | 27.5     | 0.70     |              |
| H074  | 95.8     | 409.0  | 313.3        | 0.12   | 0.12     | 88       | 0.25     | 26.4     | 0.26     |              |
| incl. | 148.0    | 195.0  | 47.0         | 0.09   | 0.12     | 106      | 0.17     | 22.7     | 0.24     |              |
| incl. | 281.0    | 409.0  | 128.0        | 0.18   | 0.14     | 82       | 0.29     | 29.0     | 0.33     |              |

#### Notes:

- Metal equivalents should not be relied upon for future evaluations.

- Drill hole intercepts included in this news release are core lengths that may or may not be true widths of mineralization. It is not possible to determine true widths.

- Parameters used to calculate Copper Equivalent:

Au price (US\$/oz): 1900; Ag price (US\$/oz): 24; Cu price (US\$/lb): 4; Co price (US\$/lb): 22.

Au recovery: 89.0%; Ag recovery: 68.0%; Cu recovery: 84.0%; Co recovery: 78.0%.

#### \* Copper Equivalent Calculation

CuEq in % = ([Ag grade in ppm] \* 24 \* 0.68 / 31.1035 + [Au grade in ppm] \* 1900 \* 0.89 / 31.1035 + 0.0001 \* [Co grade in ppm] \* 22 \* 0.78 \* 22.0462 + 0.0001 \* [Cu grade in ppm] \* 4 \* 0.84 \* 22.0462) / (4 \* 22.0462 \* 0.84). Scandium is not part of the copper equivalent calculation.

\*\* Downhole core lengths, true widths are unknown

Table 2 illustrates the location and direction of the reported drill holes:

| DDH ID | UTM-East | UTM-North | Elevation (m) | Max-Depth (m) | Azimuth (°) | Dip (°) |
|--------|----------|-----------|---------------|---------------|-------------|---------|
| H072   | 347,866  | 6,453,952 | 956.5         | 761           | 212         | 75      |
| H073   | 347,866  | 6,453,952 | 956.5         | 771           | 225         | 85      |
| H074   | 347,866  | 6,453,952 | 956.5         | 609           | 262         | 85      |

H073, depth 563.8m: Chalcopyrite mineralization (+ spotty Pyrite) in Epidote vein

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H074, depth 412m: Chalcopyrite mineralization

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#### Quality Assurance and Quality Control:

Core samples were prepared at the North Vancouver facility of ALS Canada Ltd. using their PREP-31, PGM-ICP24, ME-MS61, and ME-ICP06 packages. Each core sample is dried, then crushed to 70% passing a 2mm screen. All material is processed in an automatic Riffle splitter to yield a 250g homogenized, representative sample. This sub-sample is then pulverized to 85% passing a 75-micron screen. All samples are analyzed for Au, Pt, Pd by 50g fire-assay fusion/ICP-ES finish, using PGM-ICP24 package. A separate 0.25g pulp split is analyzed by Four Acid digestion/ICP-MS finish, reporting 48 elements. Over limit elements are analyzed by Ore Grade Four Acid digestion/ICP-ES finish using ME-OG62 assay package. All of Doubleview's core samples are analyzed or assayed at independent ISO 17025 and ISO 9001- certified laboratories.

Doubleview maintains a website at [www.doubleview.ca](http://www.doubleview.ca).

#### Qualified Persons:

Erik Ostensoe, P. Geo., a consulting geologist, and Doubleview's Qualified Person with respect to the Hat Project as defined by National Instrument 43-101 Standards of Disclosure for Mineral Projects, has reviewed, and approved the technical contents of this news release. He is not independent of Doubleview as he is a shareholder in the company.

#### About Doubleview Gold Corp

A mineral resource exploration and development company is headquartered in Vancouver, British Columbia, Canada. It is publicly traded on the TSX-Venture Exchange (TSXV: DBG) (OTCQB: DBLVF) (GER: A1W038), and (FSE: 1D4). Doubleview focuses on identifying, acquiring, and financing precious and base metal exploration projects across North America, with a strong emphasis on British Columbia. The company enhances shareholder value through the acquisition and exploration of high-quality gold, copper, cobalt, scandium, and silver projects-collectively critical minerals-utilizing cutting-edge exploration techniques.

Doubleview's success is deeply rooted in the unwavering support of its long-term shareholders, supporters, and institutional investors. Their ongoing commitment has been instrumental in advancing the company's strategic initiatives. Doubleview looks forward to further collaborative growth and development and continues to welcome active participation from its valued stakeholders as the company expands its portfolio and strengthens its position in the critical minerals sector.

#### About the Hat Polymetallic Deposit

The Hat Deposit, located in northwestern British Columbia, is a polymetallic porphyry project with major resources of copper, gold, cobalt, and the potential for scandium. As one of the region's significant sources of critical minerals, the Hat deposit has undergone targeted exploration and development. The 0.2% CuEq cut-off resource estimate, as of the recently completed Mineral Resource Estimate and the Company's July 25, 2024 news release, is summarized below:

|          |                             | Tonnage | Average Grade |       |       |      |      | Metal Content |            |            |             |             |
|----------|-----------------------------|---------|---------------|-------|-------|------|------|---------------|------------|------------|-------------|-------------|
|          |                             |         | CuEq          | Cu    | Co    | Au   | Ag   | CuEq          | Cu         | Co         | Au          | Ag          |
| Open Pit | Model Hat Resource Category | Mt      | %             | %     | %     | g/t  | g/t  | million lb    | million lb | million lb | thousand oz | thousand oz |
| In Pit   | Indicated                   | 150     | 0.408         | 0.221 | 0.008 | 0.19 | 0.42 | 1,353         | 733        | 28         | 929         | 2,045       |
|          | Inferred                    | 477     | 0.344         | 0.185 | 0.009 | 0.15 | 0.49 | 3,619         | 1,945      | 91         | 2,328       | 7,575       |

Scandium potential for the Hat Deposit is estimated to be 300 to 500 million tonnes at an average grade of 40 ppm (0.004%)  $\text{Sc}_2\text{O}_3$ .

For further details, please refer to the Company's July 25, 2024 news release.

On behalf of the Board of Directors,

Farshad Shirvani, President & Chief Executive Officer

For further information please contact:

[Doubleview Gold Corp.](#)

Vancouver, BC Farshad Shirvani  
President & CEO

Institutional Investor Line: (604) 607-5470

T: (604) 678-9587

E: [corporate@doubleview.ca](mailto:corporate@doubleview.ca)

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