GPM Metals Inc. Announces the Appointment of John Tait as Chief Executive Officer and an Update of Its Exploration Program

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Executive Transitioning

Toronto, September 23, 2024 - As <u>GPM Metals Inc.</u> (TSXV: GPM) ("GPM or the Company") makes the transition from an access and permission focus to exploration, Chairman, Dan Noone, on behalf of the Board of Directors, wishes to welcome John Tait as GPM's new Chief Executive Officer and to our Board of Directors. Mr. Tait has been involved in mining exploration for over 25 years, highlighted by being President of Southern Star Resources, prior to becoming Gold Eagle Mines which was sold to <u>Goldcorp Inc.</u> in 2008 for C\$1.5 Billion. Mr. Tait has also been an Officer and Director of several exploration companies throughout his career.

The Board would like to thank Peter Walsh for his outstanding achievements while CEO. Dan Noone, Chairman of the Board, commented, "GPM would not be where we are today without the extraordinary efforts and effectiveness of Mr. Walsh in moving the project forward with the Traditional Land Owners and the Northern Land Council". Mr. Walsh will assist in the transitioning of Mr. Tait to his new role and will remain on the Board where his contributions, insights and contacts will remain invaluable.

The Board also wishes to welcome Benn Whistler as Country Manager. Mr. Whistler brings decades of experience in exploration globally, including most recently, playing a key role in the discovery of SolGold's world-class Cascabel porphyry copper-gold discoveries in Ecuador. Mr. Whistler commented: "I am excited to be involved with GPM's Walker Gossan project and look forward to drilling the potentially world class targets that exist on the property".

With the addition of Mr. Tait to the Executive Team, Dan Noone will also transition from Executive Chairman of the Board to Chairman of the Board.

EXPLORATION PROGRAM UPDATE

Following an extensive investigation of access to the remote Walker Gossan project by our Country Manager Mr. Whistler two weeks ago, exploration drilling has been deferred to the end of the wet season, or approximately the second quarter of 2025. The road accessing the property has deteriorated significantly during an 8-year absence of exploration on the property and an extreme rainfall event in the early 2024 storm season caused unexpected damage to the access route. The unexpected increase in road maintenance required to access the site has restricted the Company's exploration goals prior to the start of the wet season.

The deferral to the second quarter of 2025 will allow GPM to have the luxury of extra time to thoroughly plan for a larger exploration program next year. GPM anticipates spending additional time reviewing our exploration plans with our geophysicist, geologists and McArthur River Basin experts to further ensure we have done everything possible to fully understand and prioritize our drill targets.

About GPM Metals Inc.

GPM Metals Inc. is an exploration company with offices in Toronto. The Company's current holdings include the district scale Walker Gossan Project, NT, Australia.

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