Puranium Energy Closes Debt Settlement

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ALL AMOUNTS EXPRESSED ARE IN CANADIAN DOLLARS

Toronto, September 12, 2024 - Puranium Energy Ltd. (CSE: UX) (FSE: 2DK) (the "Company" or "Puranium") is pleased to announce it has settled (the "Settlement") an aggregate of $31,811 of indebtedness to arm's length creditors of the Company through the issuance of 547,652 common shares in the capital of the Company (the "Common Shares") at a price of $0.05 per Common Share (the "Debt Settlement").

In accordance with applicable Canadian securities laws, all securities issued pursuant to the Settlement were legended with a hold period of four months and one day from the date of issuance.

On behalf of the Board,
Jason Bagg,
President & CEO, Director

About Puranium Energy Ltd.

Puranium Energy is focused on uranium exploration on its 85% interest in five EPLs (the "Estate Uranium Properties") totalling 81,955 hectares in the Erongo Province of Namibia, which accounts for approximately 8% of the world's uranium production.

For more information, please contact investor relations at investors@puraniumenergy.com.

Neither the Canadian Securities Exchange nor its regulation services provider has reviewed or accepted responsibility for the adequacy or accuracy of this press release.

This press release may include forward-looking information within the meaning of Canadian securities legislation, concerning the business of the Company. Forward-looking information is based on certain key expectations and assumptions made by the management of the Company. Although the Company believes that the expectations and assumptions on which such forward-looking information is based on are reasonable, undue reliance should not be placed on the forward-looking information because the Company can give no assurance that they will prove to be correct. Forward-looking statements contained in this press release are made as of the date of this press release. The Company disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.

To view the source version of this press release, please visit https://www.newsfilecorp.com/release/223154