

Radisson Announces Memorandum of Understanding with IAMGOLD on Milling Assessment for O'Brien Gold Project

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ROUYN-NORANDA, Sept. 09, 2024 - [Radisson Mining Resources Inc.](#) (TSX-V: RDS, OTCQB: RMRDF) ("Radisson" or the "Company") is pleased to announce that it has entered into a Memorandum of Understanding ("MOU") with [IAMGold Corp.](#) ("IAMGOLD") to assess the design criteria for processing mined material from Radisson's O'Brien Gold Project ("O'Brien" or the "Project") at the nearby Doyon gold mill, part of IAMGOLD's Doyon-Westwood mine complex. The Doyon mill is located 21 kilometres west of O'Brien within Quebec's Abitibi region and directly accessible along Trans-Canada Highway 117.

If off-site processing at Doyon is deemed viable by both parties, Radisson intends to complete a Preliminary Economic Assessment ("PEA") for O'Brien, which will further consider mine design, mining methodology, mining rate and gold production profile, facilities requirements, development schedule and overall Project economics.

Matt Manson, President & CEO commented: *"Hub-and-spoke mining and milling arrangements have long been a feature of gold mining in the Abitibi. Today we are announcing the first step in assessing the viability of such an arrangement for the O'Brien Gold Project. The MOU with IAMGOLD will facilitate the technical work required to assess the compatibility of O'Brien's gold ore with the Doyon mill. Doyon is directly accessible to O'Brien via a short haul on paved highway, and a future O'Brien mine with offsite processing and tailings disposal would be a potentially low-cost, low-impact and highly profitable mining operation. The MOU with IAMGOLD contains no commercial terms regarding how ore supply from O'Brien to Doyon would be arranged; however, further discussions between the two parties, and a companion O'Brien PEA, are contemplated upon the successful completion of this preliminary technical work."*

Terms of the MOU

The MOU facilitates the exchange of technical data between Radisson and IAMGOLD Corporation (collectively the "Parties") regarding metallurgy, flow-sheet configuration, potential mill modifications, and future processing and tailings disposal capacity. Each Party will be responsible for its own costs associated with the work. To conduct the assessment, Radisson has retained Ausenco Engineering Canada ULC and a program of metallurgical work has already commenced at the Lakefield, Ontario facilities of SGS Canada Inc. The MOU is non-binding and non-exclusive and contains no specific terms around potential commercial arrangements between the Parties. There is no certainty that any arrangement between the Parties will result from their dealings pursuant to the MOU.

Radisson Mining Resources Inc.

Radisson is a gold exploration company focused on its 100% owned O'Brien Gold Project, located in the Bousquet-Cadillac mining camp along the world-renowned Larder-Lake-Cadillac Break in Abitibi, Québec. The Bousquet-Cadillac mining camp has produced over 25 million ounces of gold over the last 100 years. The Project hosts the former O'Brien Mine, considered to have been Québec's highest-grade gold producer during its production. Indicated Mineral Resources are estimated at 0.50 million ounces (1.52 million tonnes at 10.26 g/t Au), with additional Inferred Mineral Resources estimated at 0.45 million ounces (1.62 million tonnes at 8.64 g/t Au). Please see the NI 43-101 "Technical Report on the O'Brien Project, Northwestern Québec, Canada" effective March 2, 2023, Radisson's Annual Information Form for the year ended December 31, 2023 and other filings made with Canadian securities regulatory authorities available at www.sedar.com for further details and assumptions relating to the O'Brien Gold Project.

For more information on Radisson, visit our website at www.radissonmining.com or contact:

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Forward-Looking Statements

This news release contains "forward-looking information" within the meaning of the applicable Canadian securities legislation that is based on expectations, estimates, projections, and interpretations as at the date of this news release. Forward-looking statements including, but are not limited to, statements with respect to planned and ongoing drilling, the significance of drill results, the ability to continue drilling, the impact of drilling on the definition of any resource, the ability to incorporate new drilling in an updated technical report and resource modelling, the Company's ability to grow the O'Brien project and the ability to convert inferred mineral resources to indicated mineral resources. Any statement that involves discussions with respect to predictions, expectations, interpretations, beliefs, plans, projections, objectives, assumptions, future events or performance (often but not always using phrases such as "expects", or "does not expect", "is expected", "interpreted", "management's view", "anticipates" or "does not anticipate", "plans", "budget", "scheduled", "forecasts", "estimates", "believes" or "intends" or variations of such words and phrases or stating that certain actions, events or results "may" or "could", "would", "might" or "will" be taken to occur or be achieved) are not statements of historical fact and may be forward-looking information and are intended to identify forward-looking information. Except for statements of historical fact relating to the Company, certain information contained herein constitutes forward-looking statements. Forward-looking information is based on estimates of management of the Company, at the time it was made, involves known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the companies to be materially different from any future results, performance or achievements expressed or implied by such forward-looking information. Such factors include, among others, risks relating to the drill results at O'Brien; the significance of drill results; the ability of drill results to accurately predict mineralization; the ability of any material to be mined in a manner that is economic. Although the forward-looking information contained in this news release is based upon what management believes, or believed at the time, to be reasonable assumptions, the parties cannot assure shareholders and prospective purchasers of securities that actual results will be consistent with such forward-looking information, as there may be other factors that cause results not to be as anticipated, estimated or intended, and neither the Company nor any other person assumes responsibility for the accuracy and completeness of any such forward-looking information. The Company believes that this forward-looking information is based on reasonable assumptions, but no assurance can be given that these expectations will prove to be correct and such forward-looking statements included in this press release should not be unduly relied upon. The Company does not undertake, and assumes no obligation, to update or revise any such forward-looking statements or forward-looking information contained herein to reflect new events or circumstances, except as may be required by law. These statements speak only as of the date of this news release.

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