

Victory is Pleased to Announce the Appointment of Gary Musil to the Company's Board of Directors and a Private Placement

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VANCOUVER, July 17, 2024 - [Victory Battery Metals Corp.](#) (CSE:VR) (OTC PINK:VRCFF) (FWB:VR6) welcomes Gary Musil as a director of the Company, effective July 1, 2024. Gary Musil has more than 35 years of management and financial consulting experience and has served as an officer and director on numerous public companies since 1988. This experience has resulted in his overseeing the financial aspects and expenditures on exploration projects in Peru, Chile, Eastern Europe (Slovak Republic), and British Columbia, Ontario, Quebec, Saskatchewan and New Brunswick (Canada). Prior to his public company work, he was employed for 15 years with Dickenson Mines Ltd. and Kam-Kotia Mines Ltd., as the Controller for their producing silver/lead/zinc mine in the interior of British Columbia.

Mr. Musil replaces David Lane, who has resigned from the Company's Board of Directors. Victory Battery Metals would like to thank Mr. Lane for his contribution to the Company and wish him the best in his future endeavors.

The company also announces today that it will undertake a non-brokered private placement of up to \$675,000 by the issuance of 20,454,545 units at \$0.033, each unit consisting of one share and one half a warrant. Each whole warrant entitles the holder to additional share for 2 years at a price of \$0.10.

In connection with the Offering, the Company may pay finder's fees in cash or securities or a combination of both, as permitted by the policies of the Canadian Securities Exchange (the "CSE") and applicable securities laws. The common shares and warrants comprising the Units will be subject to a four-month and one-day hold period.

The Company intends to use the net proceeds of the offering for working capital requirements and other general corporate purposes.

About Victory Battery Metals

Victory is a publicly traded diversified investment corporation with mineral interests in North America. The Company's head office is located at 1780-355 Burrard Street, Vancouver, BC, V6C 2C8, and its Common Shares are currently listed on the CSE.

Cautionary Statement Regarding Forward-Looking Information

Statements in this press release regarding the Company which are not historical facts are "forward-looking statements" that involve risks and uncertainties. Such forward-looking information can be generally identified by terms such as "may", "expect", "estimate", "anticipate", "intend", "believe", and "continue" or the negative thereof or similar variations. Since forward-looking statements address future events and conditions, by their very nature, they involve inherent risks and uncertainties. The Company provides forward-looking statements for the purpose of conveying information about current expectations and plans relating to the future, and readers are cautioned that such forward-looking statements may not be appropriate for other purposes. By its nature, this forward-looking information is subject to inherent risks and uncertainties that may be general or specific and which give rise to the possibility that expectations, forecasts, predictions, projections or conclusions may not prove to be accurate, that assumptions may not be correct, and that objectives, strategic goals and priorities may not be achieved. These risks and uncertainties include but are not limited to those identified and reported under the Company's disclosure documents available on its SEDAR+ profile at www.sedarplus.com.

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