

Golden Share Resources Corp. Amends Band-Ore Property Options Agreement with Delta Resources Limited

10.07.2024 | [Newsfile](#)

Toronto, July 10, 2024 - [Golden Share Resources Corp.](#) (TSXV: GSH) ("Golden Share" or the "Company") is pleased to announce that it has amended the option agreement with [Delta Resources Ltd.](#) (TSXV: DLTA) (OTC Pink: DTARF) (FSE: 6GO1) ("Delta") announced on May 23, 2024, in which the Company has granted an option to Delta to earn a 100% interest in the Band-Ore property (the "Property" or "Band-Ore"). The objective of the amendment is to fix the absolute maximum number of shares that could possibly be issued by Delta to Golden Share by fixing the minimum price per share that Delta would issue as part of the agreement. The minimum price of the Delta shares was therefore fixed at \$0.075 for a maximum possible issuance of 9,333,333 shares that could be issued to Golden Share.

The Property is located west of Thunder Bay, Ontario and covers approximately 2,115 hectares and comprises 16 patented mining claims, one mining claim lease, and 109 staked mining claims in Hagey and Conacher Townships of Ontario.

Agreement Details: In order to acquire a 100% interest in the Property, the Company is required to make aggregate cash and security payments to Golden Share in the amount of \$2,000,000 as below:

On signing: \$100,000 in cash
Anniversary 1: \$150,000 in cash and \$100,000 in Delta shares
Anniversary 2: \$150,000 in cash and \$100,000 in Delta shares
Anniversary 3: \$200,000 in cash and \$100,000 in Delta shares
Anniversary 4: \$300,000 in cash and \$200,000 in Delta shares
Anniversary 5: \$400,000 in cash and \$200,000 in Delta shares

*All share prices are based on 20-day VWAP, with a minimum price of \$0.075 per share.

Golden Share will retain a 2% Net Smelter Return Royalty ("NSR"). Delta will have the option to buyback a 1.0% NSR at anytime for \$3M and will have a right of first refusal on the second 1.0% NSR.

If Delta defines a NI 43-101 mineral resource on the property after earn-in, Golden Share will be entitled to a bonus of \$500,000 for an estimate of 500,000 gold ounces contained up to 1,000,000 ounces and a bonus of \$1,000,000 for an estimate of greater than 1,000,000 contained gold ounces. There are no work commitments on the property.

The agreement is subject to regulatory approval.

Qualified Persons

The technical content disclosed in this press release was reviewed and approved by Wes Roberts, P. Eng., a Qualified Person as defined under NI 43-101.

About Golden Share

[Golden Share Resources Corporation](#) is a mineral exploration company focusing on the province of Ontario, Canada, a mineral rich and politically stable jurisdiction.

WARNING: Certain statements in this press release may be forward-looking, including those with respect to the timing and content of up-coming work programs, geological interpretations, etc. Forward-Looking statements address future events and conditions and therefore involve inherent risks, uncertainties and assumptions. Actual results may differ materially from those currently anticipated in such statements. The Company relies upon litigation protection for forward-looking statements. The reader is warned against

undue reliance on these forward-looking statements.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

For more information, please visit www.goldenshare.ca or contact:

Golden Share Resources Corporation
Wes Roberts, P.Eng. CEO
E-mail: info@goldenshare.ca

Dieser Artikel stammt von Rohstoff-Welt.de

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/475581--Golden-Share-Resources-Corp.-Amends-Band-Ore-Property-Options-Agreement-with-Delta-Resources-Limited.htm>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2025. Es gelten unsere [AGB](#) und [Datenschutzrichtlinen](#).