

Pacific Bay Private Placement Update

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Vancouver, June 19, 2024 - [Pacific Bay Minerals Ltd.](#) (TSXV: PBM) ("Pacific Bay" or, the "Company") reports that the balance of its non-brokered private placement announced on March 18, 2024 and March 26, 2024 (the "Financing") will not be proceeding. The Company announced the closing of a First Tranche on May 13th, whereby the Company issued a total of 2,600,000 units (the "Hard Units") at \$0.05 per Hard Unit, and 1,178,144 flow-through units (the "Flow-Through Units") at \$0.07 per Flow-Through Unit, for aggregate total gross proceeds of \$212,470.

About Pacific Bay Minerals Ltd.

Pacific Bay Minerals is a Canadian mineral exploration company engaged in the acquisition, exploration, and development of mining projects. Pacific Bay Minerals is focused on its 100% owned properties located in British Columbia: Sphinx Mountain Rare Earth Project near Dease Lake in northern BC and the Haskins Reed Polymetallic Project near Cassiar BC.

[Pacific Bay Minerals Ltd.](#)

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