

Carlyle Announces Private Placement of up to \$600,000

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Vancouver, June 6, 2024 - [Carlyle Commodities Corp.](#) (CSE: CCC) (FSE: BJ4) (OTC Pink: CCCFF) ("Carlyle" or the "Company") is pleased to announce it intends to complete a non-brokered private placement (the "Offering") of up to 15,000,000 units (each, "Unit") at a price of \$0.04 per Unit for aggregate gross proceeds of up to \$600,000.

Each Unit will consist of one common share of the Company ("Share") and one common share purchase warrant (a "Warrant"). Each Warrant will entitle the holder thereof to purchase one Share at a price of \$0.10 per Share for a period of 36 months from the date of issuance.

The securities offered pursuant to the Offering will be subject to a statutory hold period of four months and a day from the date of issuance. The Company may pay a finder's fee comprised of cash and/or warrants on a portion of the gross proceeds of the Offering as may be agreed between the Company and eligible finders.

The Company intends to use the net proceeds of the Offering for advancement of its Newton Project and for general working capital.

The Company also wishes to announce that it will no longer continue the private placement of units as detailed in its news releases dated May 6, 2024 and May 14, 2024.

About Carlyle

Carlyle is a mineral exploration company focused on the acquisition, exploration, and development of mineral resource properties. Carlyle owns 100% of the Newton Project in the Clinton Mining Division of B.C. and is listed on the CSE under the symbol "CCC".

ON BEHALF OF THE BOARD OF DIRECTORS OF
[Carlyle Commodities Corp.](#)

"Morgan Good"
Morgan Good
President and Chief Executive Officer

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This release includes certain statements and information that may constitute forward-looking information within the meaning of applicable Canadian securities laws. Forward-looking statements relate to future events or future performance and reflect the expectations or beliefs of management of the Company regarding future events. Generally, forward-looking statements and information can be identified by the use of forward-looking terminology such as "intends" or "anticipates", or variations of such words and phrases or statements that certain actions, events or results "may", "could", "should", "would" or "occur". This information and these statements, referred to herein as "forward-looking statements", are not historical

facts, are made as of the date of this news release and include without limitation, statements regarding the completion of the Offering, the terms of the Offering and the anticipated use of proceeds of the Offering. Accordingly, readers should not place undue reliance on the forward-looking statements and information contained in this news release. Readers are cautioned that the foregoing list of factors is not exhaustive.

In making the forward-looking statements in this news release, the Company has applied certain material assumptions, including without limitation, that the Company will complete the Offering on the terms and conditions expected, that the Company will receive the required corporate approvals for the Offering and that the Company will use the proceeds of the Offering as currently anticipated.

These forward-looking statements involve numerous risks and uncertainties and actual results might differ materially from results suggested in any forward-looking statements. These risks and uncertainties include, among other things, that the Company will fail to complete the Offering on the terms disclosed, or at all, that the Company will not use the proceeds of the Offering as currently anticipated, the volatility of global capital markets and unanticipated costs.

Although management of the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements or forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements and forward-looking information. Readers are cautioned that reliance on such information may not be appropriate for other purposes. The Company does not undertake to update any forward-looking statement, forward-looking information or financial outlook that are incorporated by reference herein, except in accordance with applicable securities laws. We seek safe harbor.

To view the source version of this press release, please visit <https://www.newsfilecorp.com/release/211965>

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