

Auriant Mining AB (publ.) publishes Q1 2024 operational update

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Highlights:

- In Q1 2024, hard rock gold production amounted to 86.3 kg (2,774 oz), compared to 139.0 kg (4,469 oz) in Q1 2023, a decrease of 38%, or 52.7 kg (1,695 oz);
- Due to the seasonality of the operations at Staroverinskaya (Solcocon), there was no alluvial gold production in Q1;
- In Q1 2024, total gold sales amounted to 133.2 kg (4,282 oz), compared to 147.9 kg (4,755 oz) in Q1 2023, a decrease of 14.7 kg (473 oz), or 10%;
- 104,617 tonnes of ore with an average grade of 1.03 g/t were processed through the CIL plant;
- The CIL plant operated for 2,073 hours at a throughput rate of 50 tonnes (50) per working hour and achieved a recovery rate of 85% as budgeted. The budgeted recovery rate defined was lower than previously achieved due to the increased proportion of the heap leach tailings in the CIL feed;
- 16,170 tonnes of ore were mined in Q1 2024, compared to 21,290 tonnes in Q1 2023, a decrease of 5,130 tonnes or 24%. Stripping volume amounted to 622,400 m³ (173,300 m³, or 39% more than in Q1 2023);
- The average grade of processed ore in Q1 2024 was 1.03 g/t, compared to 1.54 g/t in Q1 2023, a decrease of 33%;

Overall, Q1 2024 production was in line with the Company's production plan.

Total Gold Production

Production unit	3m 2024		3m 2023		Change		
	kg	oz	kg	oz	kg	oz	%
Hard rock							
Tardan (CIL)	86,3	2 774	139,0	4 469	-52,7	-1 695	-38%
Alluvial							
Staroverinskaya	-	-	-	-	-	-	
Total gold produced	86,3	2 774	139,0	4 469	-52,7	-1 695	-38%

Hard Rock Gold Production

	Unit	3m 2024	3m 2023	Change	
Mining					
Waste stripping	000 m ³	622,40	449,10	173,30	38,6%
Ore mined	000 tonnes	16,17	21,29	-5,13	-24%
Gold in Ore	kg	21,73	42,83	-21,10	-49%
Average grade	g/t	1,34	2,01	-0,67	-33%
CIL					
Ore processing	000 tonnes	104,62	100,66	3,96	4%
Grade	g/t	1,03	1,54	-0,51	-33%
Gold in ore processing	kg	107,61	154,52	-46,91	-30%
Gold produced CIL	kg	86,28	139,01	-52,73	-38%
Opening WIP (gold)	kg	-	-		
Closing WIP (gold)	kg	5,00	-		
Recovery	%	84,8%	90%	-5,1%	-5,7%
Warehouse on Mar 31					

Ore	000 tonnes	53,78	39,81	13,97	35%
Grade	g/t	1,41	1,37	0,04	3%

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Company name: [Auriant Mining AB](#) Short name: AUR
ISIN-code: SE0001337213

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[Auriant Mining AB](#) (AUR) is a Swedish junior mining company focused on gold exploration and production in Russia, primarily in the Republic of Tyva, Zabaikalye and the Republic of Khakassia. The company has currently four assets, including two operating mines (Tardan and Alluvial at Staroverinskaya), one early stage exploration asset and one development asset.

Since July 19, 2010, Auriant Mining's shares are traded on Nasdaq First North Premier Growth Market under the short name AUR. For more information, please visit www.auriant.com. G&W Fondkommission is Certified Adviser to Auriant, for more information please visit www.gwkapital.se.

This information is information that [Auriant Mining AB](#) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 13.35 CET on April 24th, 2024.

Attachment

- Q1_2024_Press release (Operational)_ENG

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