

Traction and F3 Mobilize Drill to Hearty Bay to Test New Targets at Head of Uranium Boulder Field

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CALGARY, March 07, 2024 - [Traction Uranium Corp.](#) (CSE: TRAC) (OTC: TRCTF) (FRA: Z1K) (the "Company" or "Traction") is pleased to announce that the 2024 winter drill program at the Hearty Bay project is underway with the arrival of the Boart Longyear drill crew on site. The program is designed to find the source of glacially dispersed uraniferous boulders and anomalous till geochemistry samples on Isle Brochet. The glacially dispersed material in combination with the recently completed gravity survey (see News Release of January 30, 2024) provides new, reliable targets for the program that were not tested in previous and historic drill programs.

A total of approximately 2,000 metres of drilling is planned using a Boart Longyear sonic rig that can recover and sample both overburden and bedrock. This is anticipated to trace anomalous overburden under the lake to the proposed source areas, which may be defined by one of the gravity low targets defined by this winter's survey (see Figure 1). The program should be completed by the end of March, dependant on ice conditions.

Figure 1 Map Showing New Targets Up-Ice of the Isle Brochet Uranium Boulder Trains

Boart Longyear is the drill contractor, overburden experts are provided by Palmer Geotechnical Consultants Inc., while F3 Uranium Corp is the program operator; technical guidance will be given by Rock U Consulting (Ken Wheatley), Technical Advisor to Traction Uranium.

Qualified Person

The technical content of this news release has been reviewed and approved by Ken Wheatley, M.Sc, P. Geo., who is a Qualified Person as defined by National Instrument 43-101, Standards of Disclosure for Mineral Projects. The information provides an indication of the exploration potential of the Company's properties but may not be representative of expected results.

About Traction Uranium Corp.

[Traction Uranium Corp.](#) (CSE: TRAC) (OTC: TRCTF) (FRA: Z1K) is in the business of mineral exploration and the development of discovery prospects in Canada, including its two uranium projects in the world-renowned Athabasca Region.

We invite you to find out more about our exploration-stage activities across Canada's Western region at www.tractionuranium.com.

On Behalf of The Board of Directors

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Forward-Looking Statements

This news release contains certain forward-looking statements within the meaning of applicable securities laws. All statements that are not historical facts, including without limitation, statements regarding future estimates, plans, programs, forecasts, projections, objectives, assumptions, expectations or beliefs of future performance, including statements regarding the suitability of the Properties for mining exploration, future payments, issuance of shares and work commitment funds, entry into of a definitive option agreement respecting the Properties, are "forward-looking statements." These forward-looking statements reflect the expectations or beliefs of management of the Company based on information currently available to it. Forward-looking statements are subject to a number of risks and uncertainties, including those detailed from time to time in filings made by the Company with securities regulatory authorities, which may cause actual outcomes to differ materially from those discussed in the forward-looking statements. These factors should be considered carefully and readers are cautioned not to place undue reliance on such forward-looking statements. The forward-looking statements and information contained in this news release are made as of the date hereof and the Company undertakes no obligation to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.

The CSE has neither approved nor disapproved the information contained herein.

A photo accompanying this announcement is available at
<https://www.globenewswire.com/NewsRoom/AttachmentNg/4f33062a-ae24-453b-95e2-4dd67452f435>

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