

Liberty Star Begins Field Operations at Red Rock Canyon Gold Property, SE Arizona

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TUCSON, March 05, 2024 - Liberty Star Minerals ("Liberty Star" or the "Company") (OTCMarkets: LBSR) announces that field operations have been initiated on the Company's wholly owned gold exploration property at Red Rock Canyon (RRC), adjacent to the Hay Mountain property in southeast Arizona. The RRC may possess commercially important metals associated with porphyry copper-gold-moly bearing intrusives which are well represented in the area from central Arizona to northern Mexico.

Liberty Star is conducting a channel sampling program across the gold bearing jasperoid lenses throughout the RRC under the supervision of Chief Geologist Jim Bryce. "Given the plentiful jasperoid outcrops and a database describing historical findings in the area, channel sampling is both a practical and economical next step exploring for gold in this geologic setting," stated Jim Bryce. "When surveyed, mapped and sampled to industry standards, channel samples can be considered as horizontal drill holes. This detailed, surveyed sampling procedure will allow us to generate a near surface gold resource and provide direction for future drilling on the site."

Channel sampling involves making two parallel cuts, roughly two inches apart with a rock saw, perpendicular to the strike of the lens. Cuts are then made perpendicular to the channel to separate different samples and rock types. Each channel will sample the host rock on the hanging wall, along with different types of jasperoid if there is variability across the lens, followed by a sample of the footwall. Samples will be broken out by hammer and chisel, photographed, and then bagged and shipped to the ALS Global prep lab in Tucson. This unit-specific sampling method will show the distribution of the gold within the lenses. Depending on the length of the lens, several channels may be cut across it at measured intervals. Each channel will be mapped and surveyed.

The Company plans to continue work at both the Hay Mountain and Red Rock Canyon exploration properties. In our drilling at Hay Mountain, "We've seen significant alteration in the core samples and await analytical results for further proof of concept," stated Jim Bryce, Chief Geologist.

ON BEHALF OF THE BOARD OF DIRECTORS

Liberty Star Minerals

Visit lbsr.us for more about Liberty Star Minerals, the Red Rock Canyon Gold & Hay Mountain properties, including images, maps and technical reports

About Liberty Star [Liberty Star Uranium & Metals Corp.](#) (LBSR: OTCQB), d/b/a Liberty Star Minerals, is an Arizona-based mineral exploration company engaged in the acquisition, exploration, and development of mineral properties in Arizona and the southwest USA. Currently the company controls properties which are located over what management considers some of North America's richest mineralized regions for copper, gold, silver, molybdenum (moly), and associated metals. The Company's premiere property is the Hay Mountain property (exploration stage) for porphyry copper, gold, moly and other commercially important minerals. Specific targets have been selected to explore for near surface and deep-seated ore bodies, of which there are numerous analogs nearby. Contiguous with the primary Hay Mountain porphyry exploration target, and part of the overall Hay Mountain property, is an increasingly attractive area of exploration stage gold mineralization denominated Red Rock Canyon. Red Rock Canyon exhibits what we believe are extensive, promising hydrothermal associated gold-bearing structures that are documented in historical public and Company records. View numerous geoscientific reports on our website. The Hay Mountain & Red Rock Canyon properties are in Cochise County (southeast) Arizona, USA.

Forward Looking Statements Certain information contained in public release may contain "forward-looking

statements," as defined in the U.S. Private Securities Litigation Reform Act of 1995, and within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Act of 1934, as amended. All statements contained herein that are not historical facts are forward-looking statements that involve risks, uncertainties and other factors which are unforeseeable and beyond the Company's or management's control, that could cause actual results, developments and business decisions to differ materially from those expressed or implied by such forward-looking statements. Such forward-looking statements may include but not be limited to the business strategies for the Company, assumptions of management, pending or future transactions, future estimated mineral resources or grades, investments, asset valuations, anticipated permits and approvals and other information that may be based on forecasts of future exploration, operational or financial results or estimates of matters not yet determinable. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance using words or phrases like the following may be forward-looking statements: "estimate", "intend", "believe", "expect", "anticipate", "plan", "potential", "continue", "may", "might", "could", "would" or similar words or expressions. Important factors that could differ materially from the expectations of the Company and management include, among other things, risks related to unsuccessful exploration results, metals prices, fluctuations in currency prices, international markets, conclusions of economic evaluations and changes in project parameters as plans continue to be refined as well as changes in the availability of funding for mineral exploration and development and general economic conditions.

Additional information about these factors, risks and uncertainties on which forward-looking statements are based is discussed in the Company's Annual Report on Form 10-K for the year ended January 31, 2023, as updated from time to time in Company filings with the Securities and Exchange Commission. The Company is not responsible for updating the information contained in this public release beyond the presentation date or published date, or for changes made to this document by wire services or Internet services. Risk factors for the company are set out in the 10-K and other periodic filings made with the SEC on EDGAR (ref. [Liberty Star Uranium & Metals Corp.](#)).

Regulation S-K 1300 Matters on October 31, 2018, the U.S. Securities and Exchange Commission adopted Subpart 1300 of Regulation S-K ("Regulation SK-1300") to modernize the property disclosure requirements for mining registrants, and related guidance, under the Securities Act of 1933, as amended, and the Securities Exchange Act of 1934, as amended. All registrants are required to comply with Regulation SK-1300 for fiscal years ending after January 1, 2021. Accordingly, the Company must comply with Regulation SK-1300 for its fiscal year ending January 31, 2022. Regulation SK-1300 uses the Committee for Mineral Reserves International Reporting Standards ("CRIRSCO") based classification scheme for mineral resources and mineral reserves, that includes definitions for inferred, indicated, and measured mineral resources. Liberty Star is an "Exploration Stage Issuer" as defined in Subpart 1300. It currently has no exploration results, mineral resources or mineral reserves to report, accordingly, no information, opinions or data included on the website or in any public releases includes any information or disclosures regarding exploration results, mineral resources or mineral reserves as defined in Regulation SK-1300. As a result, the Company is not required, at this time, to obtain or provide a Technical Report Summary as defined in Regulation SK-1300. U.S. Investors are cautioned not to rely upon or assume for any purpose that any part of the mineralized real property of the Company in these categories will ever be converted into inferred, indicated, and measured mineral resources or probable or proven mineral reserves within the meaning of Regulation S-K 1300.

UNLESS OTHERWISE EXPRESSLY STATED ON THE FACE OF ANY SUCH INFORMATION, NOTHING CONTAINED IN THIS PUBLIC RELEASE IS, NOR DOES IT PURPORT TO BE, A TECHNICAL REPORT SUMMARY PREPARED BY A QUALIFIED PERSON PURSUANT TO AND IN ACCORDANCE WITH THE REQUIREMENTS OF SUBPART 1300 OF SECURITIES EXCHANGE COMMISSION REGULATION S-K.

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