Radisson Appoints Brett A. Richards as President & Chief Executive Officer and Director

22.02.2024 | GlobeNewswire

ROUYN-NORANDA, Feb. 22, 2024 - <u>Radisson Mining Resources Inc.</u> (TSX-V: RDS, OTCQB: RMRDF) ("Radisson" or the "Company") is pleased to announce the appointment of Brett A. Richards as President and Chief Executive Officer, effective April 1st, 2024, taking over from Interim President & CEO, Denis V. Lachance, who will remain Chair of Radisson's Board of Directors. Effective February 22, 2024, Brett will also join the Board of Radisson as a director.

Mr. Richards is an experienced and accomplished natural resources executive with over 37 years in executive, senior, and operational management in the mining and metals industry. He is a high-energy, results-driven leader with world-wide business experience on 5 continents and in over 30 countries. Mr. Richards has served as the CEO of several London LSE and AIM, Toronto TSX and TSXV stock exchange-listed companies, including most recently Goldshore Resources (TSXV:GSHR), as well as CEO of multiple private mining companies. In his career, he has raised a significant amount of capital, including during challenging market conditions. He has previously sat as Chair, Director, and Committee Chair on multiple listed companies and currently sits on two TSXV company boards.

"We are thrilled to welcome Brett to the team as our new President & CEO and member of the board. With his capital markets and operational management experience in the mining and metals industry, he brings a wealth of expertise and a proven-track record of success," commented Denis V. Lachance. "We are confident that with his leadership and background in project development, corporate business development, as well as mergers and acquisitions on a global scale, we will build value for Radisson shareholders as we continue to grow and advance our O'Brien gold project."

"I am very pleased to join the Radisson team as the Company's new President & CEO and Director. I look forward to leading the organization through the next phases of growth and development," commented Brett A. Richards. "The timing couldn't be better to advance Québec's highest grade undeveloped gold project, especially given the current stage of the resources cycle, which offers significant leverage to rising metal prices. Being involved in such a quality high-grade project, located in the premier mining district of Quebec's Abitibi with substantial potential for resource growth presents a unique opportunity for investors. I am committed to leveraging my extensive experience and knowledge to drive Radisson to the next stage of its development."

The Board would like to thank Mr. Denis V. Lachance for his leadership during his term as Interim President & CEO and looks forward to ongoing collaboration in his role as Chair.

Concurrent with the appointment of Mr. Richards, the Company announces the grant of 1,000,000 stock option at a price of \$0.175 with 333,334 vesting on start date, 333,333 vesting 6 months after the start date and 333,333 vesting 12 months after the start date, all of which shall be exercisable for a period of 5 years from the date of grant.

Radisson Mining Resources Inc.

Radisson is a gold exploration company focused on its 100% owned O'Brien project, located in the Bousquet-Cadillac mining camp along the world-renowned Larder-Lake-Cadillac Break in Abitibi, Québec. The Bousquet-Cadillac mining camp has produced over 25,000,000 ounces of gold over the last 100 years. The project hosts the former O'Brien Mine, considered to have been Québec's highest-grade gold producer during its production.

For more information on Radisson, visit our website at www.radissonmining.com or contact:

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Forward-Looking Statements

All statements, other than statements of historical fact, contained in this press release including, but not limited to, those relating to the intended use of proceeds of the Offering, the development of the O'Brien project and generally, the above "About Radisson Mining Resources Inc." paragraph which essentially describes the Corporation's outlook, constitute "forward-looking information" or "forward-looking statements" within the meaning of applicable securities laws, and are based on expectations, estimates and projections as of the time of this press release. Forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable by the Corporation as of the time of such statements, are inherently subject to significant business, economic and competitive uncertainties and contingencies. These estimates and assumptions may prove to be incorrect. Many of these uncertainties and contingencies can directly or indirectly affect, and could cause, actual results to differ materially from those expressed or implied in any forward-looking statements and future events, could differ materially from those anticipated in such statements. A description of assumptions used to develop such forward-looking information and a description of risk factors that may cause actual results to differ materially from forward looking information can be found in Radisson's disclosure documents on the SEDAR website at www.sedar.com.

By their very nature, forward-looking statements involve inherent risks and uncertainties, both general and specific, and risks exist that estimates, forecasts, projections and other forward-looking statements will not be achieved or that assumptions do not reflect future experience. Forward-looking statements are provided for the purpose of providing information about management's endeavours to develop the O'Brien project and, more generally, its expectations and plans relating to the future. Readers are cautioned not to place undue reliance on these forward-looking statements as a number of important risk factors and future events could cause the actual outcomes to differ materially from the beliefs, plans, objectives, expectations, anticipations, estimates, assumptions and intentions expressed in such forward-looking statements. All of the forward-looking statements made in this press release are qualified by these cautionary statements and those made in our other filings with the securities regulators of Canada. The Corporation disclaims any intention or obligation to update or revise any forward-looking statements or to explain any material difference between subsequent actual events and such forward-looking statements, except to the extent required by applicable law.

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Die URL für diesen Artikel lautet: https://www.rohstoff-welt.de/news/464388--Radisson-Appoints-Brett-A.-Richards-as-President-und-Chief-Executive-Officer-and-Director.html

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