Palladium One Mining Inc. Announces Name Change to GT Resources Inc.

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Toronto, Feb. 15, 2024 - Palladium One Mining Inc. (TSXV: PDM) (OTCQB: NKORF) (FSE: 7N11) (the "Company" or "Palladium One") is pleased to announce that the Company is changing its name to GT Resources Inc., effective March 4, 2024. The articles of the Company provide the directors with the authority to change the name of the company by way of directors' resolution. Common shareholders of the Company will automatically be adjusted and no further action is required to be taken.

This rebrand is a better representation of the diversified investment exposure that the Company provides investors for multiple forms of green transportation, including fully electric vehicles, hybrid electric vehicles, electrical grid infrastructure and conventional engines. It also reflects the Company's evolution to having a highly curated portfolio of polymetallic mineral properties that primarily target nickel and copper exploration, and secondarily target Platinum Group Elements such as palladium and platinum.

With properties in Canada and Finland, GT Resources seeks metals that are critical to clean global transportation.

Trading of the Company's common shares as GT Resources Inc. is expected to be effective as of the opening of the markets on March 4, 2024. The common shares of the Company will trade under the ticker symbol "GT" on the TSX-V and under the new CUSIP/ISIN numbers 36254S105/CA36254S1056. The common shares of the Company will continue to trade under the symbols "NKORF" on the OTCQB and "7N11" on the Frankfurt exchange.

About Palladium One Mining Inc. (GT Resources Inc. as of March 4, 2024)

Palladium One Mining Inc. (TSXV: PDM) is focused on discovering environmentally and socially conscious

Critical Green Transportation Metals. A Canadian mineral exploration and development company, Palladium

One is targeting district scale, nickel - copper sulphide and platinum-group-element (PGE) deposits in

Canada and Finland. The Läntinen Koillismaa (LK) Project in north-central Finland, is a PGE-copper-nickel project that has existing NI43-101 Mineral Resources, while both the Tyko and Canalask high-grade nickel-copper projects are located in Ontario and the Yukon, Canada, respectively. Follow Palladium One on LinkedIn, Twitter, and at www.palladiumoneinc.com.

ON BEHALF OF THE BOARD

"Derrick Weyrauch" President & CEO, Director

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This press release is not an offer or a solicitation of an offer of securities for sale in the United States of America. The common shares of <u>Palladium One Mining Inc.</u> have not been and will not be registered under the U.S. Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an applicable exemption from registration.

Information set forth in this press release may contain forward-looking statements. Forward-looking

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statements are statements that relate to future, not past events. In this context, forward-looking statements often address a company's expected future business and financial performance, and often contain words such as "anticipate", "believe", "plan", "estimate", "expect", and "intend", statements that an action or event "may", "might", "could", "should", or "will" be taken or occur, or other similar expressions. Such forward-looking statements include, without limitation, statements regarding the anticipated effective date of the name change of the Company. By their nature, forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements, or other future events, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, among others, risks associated with project development; the need for additional financing; operational risks associated with mining and mineral processing; fluctuations in mineral and commodity prices; title matters; environmental liability claims and insurance; reliance on key personnel; the absence of dividends; competition; dilution; the volatility of our common share price and volume; and the impact of governmental entities. Forward-looking statements are made based on management's beliefs, estimates and opinions on the date that statements are made and the Company undertakes no obligation to update forward-looking statements if these beliefs, estimates and opinions or other circumstances should change. Investors are cautioned against attributing undue certainty to forward-looking statements.

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