

Doubleview Gold Corp. Reports New Discovery: Gold Rich Zone Within the South Lisle Zone

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Drill Interval of 405m of 0.21 g/t Gold (0.84% CuEq) That Extends the Main Lisle Deposit by 240 Meters

Vancouver, January 16, 2024 - [Doubleview Gold Corp.](#) (TSXV: DBG) (OTCQB: DBLVF) (FSE: A1W038) (the "Company or "Doubleview") is pleased to announce drilling has extended the Lisle deposit 240m south, resulting in the discovery of the Company's highest gold grades to date at its polymetallic Hat porphyry project, located in the Golden Triangle of northwestern British Columbia, Canada.

Drill holes H060, H061, H062 and H063, as shown in Figures 1 and 2, expand the Lisle Deposit by additional 240m to the south, called the Gold Rich Zone. This zone will increase the volume of mineralization that will be included in the maiden resource estimate which is being prepared by an independent engineering group and is expected in Q1 of 2024.

The South Lisle zone now extends the Main Lisle zone for 360m, please refer to the Company's news release dated October 24th 2023, and further more assays are pending for this Gold Rich Discovery zone.

Drill hole H063 marks the highlight of this group of drill holes with 0.21 g/t gold over 405m. The interval represents almost the entire drill hole. Remarkably, the Gold Rich Zone continues assaying similarly high values for scandium as in other parts of the deposit, in this case 25.5 g/t over 405m. With drill holes H061 to H063 the Company tested a lower zone of an IP anomaly. Notably, the assay results suggest a continuation of the deposit.

The following Table 1 shows numerous high-grade gold samples within the named drill holes, continuing to demonstrate the richness of this porphyry deposit. Remarkably, within H063 is the highest yet assayed gold drill sample of the project with 18.4g/t gold over 1m which is closely followed by a second 13.4 g/t gold sample over 1m. Cobalt strongly shows with 0.233% and 0.198% respectively, and copper assays values 1.87% and 1.95% to these samples.

DDH	From (m)	To (m)	Interval (m)	Ag (ppm)	Au (ppm)	Co (ppm)	Cu (%)	Sc (ppm)
H060	74.7	76	1.3	3.51	1.88	201.0	0.55	32.6
H060	76	77	1	1.39	1.82	1095.0	0.20	16.7
H060	81	82	1	0.34	3.50	220.0	0.04	29.9
H060	204	205	1	0.27	1.93	92.9	0.19	56.7
H060	217	218	1	0.8	1.00	1365.0	0.81	28.1
H060	370	371	1	2.33	1.56	409.0	2.29	17.1
H060	371	372	1	1.7	1.04	620.0	1.71	16.3
H060	382	383	1	1.78	1.63	295.0	2.42	23.1
H061	170	171	1	1.17	1.66	620.0	0.47	15.2
H061	181.8	183	1.2	0.28	2.61	136.5	0.99	18.7
H061	380.2	381.2	1	1.34	1.12	165.5	1.05	26
H062	63	64	1	27.8	4.01	284.0	4.42	16.2
H062	77	78	1	2.12	1.02	195.0	0.45	42
H062	397.95	399.5	1.55	0.37	2.44	57.1	0.07	22.3
H062	489	492	3	2.42	1.96	288.0	0.55	19.9
H063	279	280.8	1.8	0.45	1.06	88.5	0.12	21.3
H063	300	302	2	0.09	1.35	138.5	0.03	25.7
H063	302	303	1	1.37	18.4	2330.0	1.87	4.8
H063	304.1	306.15	1.95	0.19	2.11	260.0	0.10	14.8
H063	319.5	320.5	1	3.49	13.4	1975.0	1.95	5.1

H063 320.5	321.5	1	1.33	2.38	161.5	0.60	18.8
H063 327	330	3	1.49	2.12	108.5	0.60	28

Table 1. Gold rich samples of drill holes H060 to H063

Mr. Shirvani, President & CEO of Doubleview, commented: "The Hat project continues to deliver high values of its principal metals, copper and gold, with strong support from critical metals cobalt and scandium. It is compelling to observe how the deposit evolves when new drill data gets analyzed and how the different zones that we are discovering, add to the evolution of the Hat polymetallic porphyry deposit. I am very much looking forward to receiving additional assay results currently undergoing analytical analysis, followed by the receipt of the resource estimate and to joining our team in planning the 2024 season that will include further investigation of the newly expanded Gold Rich Zone."

DDH	From (m)	To (m)	Length (m)	Ag (g/t)	Au (g/t)	Co (g/t)	Cu (%)	Sc (g/t)	CuEq (%)	incl Sc ₂ O ₃
H060	24.0	697.0	673.0	0.20	0.09	7.5	0.09	28.2	0.84	
Incl.	74.7	82.0	7.3	1.67	1.36	42.5	0.26	23.9	1.83	
And	199.0	388.0	189.0	0.25	0.12	9.2	0.11	29.0	0.91	
Incl.	323.6	388.0	64.5	0.42	0.17	12.0	0.24	30.5	1.09	
And	368.0	436.8	68.8	0.38	0.17	12.2	0.23	29.0	1.05	
Incl.	369.0	388.0	19.0	0.80	0.44	22.9	0.62	30.8	1.64	
Incl.	369.0	376.0	7.0	1.32	0.76	28.5	1.08	27.2	2.16	
H061	9.0	624.0	615.0	0.11	0.05	5.2	0.03	25.3	0.69	
And	29.6	149.0	119.4	0.23	0.10	7.1	0.06	31.2	0.89	
And	380.2	381.2	1.0	1.34	1.12	16.6	1.05	26.0	2.27	
H062	9.0	495.0	486.0	0.21	0.10	5.8	0.05	28.1	0.81	
Incl.	56.4	130.0	73.6	0.75	0.19	7.5	0.15	39.0	1.21	
Incl.	56.4	103.0	46.6	1.08	0.22	7.6	0.21	39.9	1.31	
Incl.	56.4	64.0	7.6	5.32	0.93	13.3	0.93	32.7	2.23	
Incl.	63.0	64.0	1.0	27.80	4.01	28.4	4.42	16.2	6.85	
And	398.0	402.0	4.1	0.31	1.26	6.0	0.07	25.9	1.48	
H063	9.0	414.0	405.0	0.23	0.21	8.0	0.07	25.5	0.84	
Incl.	68.6	179.0	110.4	0.45	0.12	12.2	0.11	29.6	0.93	
And	277.4	336.0	58.60	0.28	1.00	13.60	0.14	19.5	0.80	
Incl.	297.0	306.2	9.2	0.27	3.00	40.2	0.27	20.2	2.74	
And	302.0	330.0	28.0	0.48	1.78	22.3	0.25	16.7	1.81	
Incl.	302.0	303.0	1.0	1.37	18.40	233.0	1.87	4.8	14.07	
Incl.	319.5	330.0	10.5	0.97	2.25	26.6	0.44	22.9	2.42	
Incl.	319.5	320.5	1.0	3.49	13.40	197.5	1.95	5.1	10.92	

Notes:

- Metal equivalents should not be relied upon for future evaluations.
- Drill hole intercepts included in this news release are core lengths that may or may not be true widths of mineralization. It is not possible to determine true widths.

**Copper Equivalent (CuEq%) is estimated using the following metal values and equations:

- *CuEq(%) = (Ag(g/t) x Price_Ag x Rec_Ag/31.1035 + Au(g/t) x Price_Au x Rec_Au/31.1035 + Co(%) x Price_Co x Rec_Co x 22.0462 + Cu(%) x Price_Cu x Rec_Cu x 22.0462 + Sc(g/t) x Price_Sc x Rec_Sc x Sc_con) / (Price_Cu x 22.0462)

- Price_Ag = \$22.20/troy oz, Price_Au=\$1,812.14/ troy oz, Price_Co = \$23.30/lb, Price_Cu = \$3.84/lb, Price_Sc = \$1.5/g

- Rec_Ag = 68% , Rec_Au = 89% , Rec_Co = 78%, Rec_Cu = 84% , Rec_Sc = 88%

Table 2. shows assay intervals of drill holes H060 to H063

Figures 1 and 2 illustrate vertical projections of drill holes H060 to H063 of the Gold Rich Zone.

Figure 1. Section along the drill holes

To view an enhanced version of this graphic, please visit:

https://images.newsfilecorp.com/files/8003/194369_71dd183c840518ed_001full.jpg

Drill Hole	ID	UTM - East	UTM - North	Elevation	Max-Depth	Azimuth	Dip	Area
H060		347,866	6,453,619	938.8	613.5	350	-70	Lisle South
H061		347,866	6,453,619	938.8	642.0	90	-65	Lisle South
H062		347,866	6,453,619	938.8	495.0	180	-70	Lisle South
H063		347,866	6,453,619	938.8	420.0	180	-55	Lisle South

Table 3. Drill Hole Data

Figure 2. Drill Plan

To view an enhanced version of this graphic, please visit:

https://images.newsfilecorp.com/files/8003/194369_71dd183c840518ed_002full.jpg

Scandium:

Scandium is one of the rarest critical metals group deemed "critical metals" by the Canadian and American federal governments.

Quality Assurance and Quality Control:

Core samples were prepared at the North Vancouver facility of ALS Canada Ltd. using their PREP-31, PGM-ICP24, ME-MS61, and ME-ICP06 packages. Each core sample is dried, then crushed to 70% passing a 2mm screen. All material is processed in an automatic Riffle splitter to yield a 250g homogenized, representative sample. This sub-sample is then pulverized to 85% passing a 75-micron screen. All samples are analyzed for Au, Pt, Pd by 50g fire-assay fusion/ICP-ES finish, using PGM-ICP24 package. A separate 0.25g pulp split is analyzed by Four Acid digestion/ICP-MS finish, reporting 48 elements. Over limit elements are analyzed by Ore Grade Four Acid digestion/ICP-ES finish using ME-OG62 assay package. All of Doubleview's core samples are analyzed or assayed at independent ISO 17025 and ISO 9001- certified laboratories.

Doubleview maintains a website at www.doubleview.ca.

Qualified Persons:

Erik Ostensoe, P. Geo., a consulting geologist, and Doubleview's Qualified Person with respect to the Hat Project as defined by National Instrument 43-101 Standards of Disclosure for Mineral Projects, has reviewed, and approved the technical contents of this news release. He is not independent of Doubleview as he is a shareholder in the company.

Cautionary Note: Although a mineral resource estimation is currently being prepared by an independent engineering firm, no mineral resources have been estimated at the Hat Property and there is no assurance that further work will result in the Lisle Zone, or other zones if present, being classified as mineral resources.

About Doubleview Gold Corp

[Doubleview Gold Corp.](#), a mineral resource exploration and development company, is based in Vancouver, British Columbia, Canada, and is publicly traded on the TSX-Venture Exchange (TSXV: DBG) (OTCQB: DBLVF) (FSE: A1W038) (FSE: 1D4). Doubleview identifies, acquires and finances precious and base metal exploration projects in North America, particularly in British Columbia. Doubleview increases shareholder

value through acquisition and exploration of quality gold, copper and silver properties and the application of advanced state-of-the-art exploration methods. The Company's portfolio of strategic properties provides diversification and mitigates investment risks.

On behalf of the Board of Directors,

Farshad Shirvani, President & Chief Executive Officer

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