

Alaska Energy Metals Announces Sale of Exploration Data to KoBold Metals, Nikolai Project Area, Alaska

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VANCOUVER, Nov. 28, 2023 - [Alaska Energy Metals Corp.](#) (TSX-V: AEMC, OTCQB: AKEMF) ("Alaska Energy Metals" or the "Company") today announced the partial sale of its previously purchased exploration data to a subsidiary of KoBold Metals Company ("KoBold"), an exploration and mining company out of Silicon Valley known for its innovative use of machine learning and artificial intelligence in mineral exploration. The data pertains to KoBold's Skolai Project (purple outline in Figure 1), which runs adjacent to AEMC's Nikolai Nickel Project (red outline in Figure 1) in the Interior Alaska region.

Figure 1. Claim map, Nikolai Nickel Project area, Alaska.

[Alaska Energy Metals Corp.](#) President & CEO commented: *"We are pleased to recover some of our costs from the large exploration data set we bought earlier this year. KoBold owns claims that neighbour our Nikolai Nickel Project and I am confident they will put the data to good use. With it, it should accelerate their exploration efforts. We wish KoBold success in their search for magmatic nickel-copper sulfide deposits on their claims. Any discovery success in this emerging nickel district will benefit Alaska Energy Metals and Alaska generally."*

Earlier this year, Alaska Energy Metals acquired an extensive data package produced by prior explorers of the district, some of which now pertains to claims held by KoBold. AEMC has sold the relevant data to KoBold for US\$175,000. The data has been clipped approximately to the boundaries of KoBold's Skolai claim block and includes:

- Rock sample assay results (>1,000 samples)
- Soil sample assay results (>2,300 samples)
- Stream sediment samples assay results (>250 samples)
- Drill core assay results and core logs (13 drill holes)
- ZTEM and VTEM airborne geophysical surveys
- Geological maps

KoBold Metals Chief Strategy Officer, Daniel Enderton, commented: *"We appreciate completing this data purchase with [Alaska Energy Metals Corp.](#) to further work on our Skolai Nickel Project. We similarly wish Alaska Energy Metals success in their search for magmatic nickel-copper sulfide deposits on their neighboring Nikolai Nickel Project."*

For additional information, visit: <https://alaskaenergymetals.com/>

About KoBold Metals Company

KoBold Metals Company is a US-based, privately held, mineral exploration company that couples geology, geoscience, data science, machine learning, and artificial intelligence (AI) to search for critical minerals.

About Alaska Energy Metals

[Alaska Energy Metals Corp.](#) is focused on delineating and developing a polymetallic deposit containing nickel, copper, cobalt, chrome, iron, platinum, palladium and gold. Located in central Alaska near existing transportation and power infrastructure, the project is well-situated to become a significant, domestic source of critical and strategic energy-related metals.

ON BEHALF OF THE BOARD

"Gregory Beischer"

Gregory Beischer, President & CEO

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A photo accompanying this announcement is available at

<https://www.globenewswire.com/NewsRoom/AttachmentNg/106f27b4-b955-4d20-9a08-5a597fe3e0fb>

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